

ADMINISTRATION

To: Mayor and Town Council

From: Robert B. Scott, Executive Director of Administrative Services

Re: Tower Site Lease Agreement – Frontier Park

Town Council Meeting - August 23, 2022

Agenda Item:

Consider and act upon authorizing the Interim Town Manager to execute a Tower Site Lease Agreement between T-Mobile West, LLC, and the Town of Prosper, Texas, related to the lease of Town property located at 1240 Frontier Parkway (Frontier Park).

Description of Agenda Item:

T-Mobile West, LLC, approached the Town to discuss locating a cell phone antenna on a parking lot light pole at Frontier Park. Related equipment will be housed on Prosper ISD land under a separate lease agreement with the district. The Town Site Lease Agreement is at a monthly rate of \$3,000 total (\$1,500 each for Town and PISD for an initial five (5) year term and will automatically renew for five (5) additional three (3) year terms. Upon the extension of the lease, the rent shall increase by fifteen percent (15%).

The antenna, related equipment and the pole will be maintained by T-Mobile, and T-Mobile will be replacing the existing light pole with a pole that meets their specifications. This facility will improve cell and data connectivity for the citizens of Prosper.

Budget Impact:

The Town will receive \$18,000 per year in lease revenue.

Legal Obligations and Review:

Terrence Welch of Brown & Hofmeister, L.L.P., has approved the attached documents as to form and legality.

Attachments:

1. Tower Site Lease Agreement

Town Staff Recommendation:

Town staff recommends that the Town Council authorize the Interim Town Manager to execute a Tower Site Lease Agreement between T-Mobile West, LLC, and the Town of Prosper, Texas, related to the lease of Town property located at 1240 Frontier Parkway (Frontier Park).

Proposed Motion:

I move to approve authorizing the Interim Town Manager to execute a Tower Site Lease Agreement between T-Mobile West, LLC, and the Town of Prosper, Texas, related to the lease of Town property located at 1240 Frontier Parkway (Frontier Park).