EXHIBIT E DEVELOPMENT SCHEDULE

The phasing and development of this project is dependent upon market conditions and the construction of the Dallas North Tollway and Prosper Trail. Upon initiation of development, the project is expected to be completed in three (3) phases. The following is the anticipated construction schedule:

Phase 1: Multifamily Zone, Trail System, Hotel on the east, Parking Garage, Extended Stay Hotel/Medical Office Tower on the east

Phase 2: Hotel on the west, Mixed-Use Multifamily, Retail

Phase 3: Retail and Office on Prosper Trail/Shawnee

PHASING DIAGRAM

