

AGREEMENT FOR ALARM PROGRAM ADMINISTRATION SERVICES

This Agreement for Alarm Program Administration Services (the "**Agreement**") is made and entered into in Dallas, Texas by and between PMAM Corporation, a Texas corporation whose address is 5430 LBJ Freeway, Suite 370 Dallas, TX 75240, (the "**PM AM**") and the Town of Prosper, State of Texas (the "**Town**") to be effective upon the date of execution of this Agreement by the Town Manager or the Town's authorized designee as set forth on the Signature Page hereto (the "**Effective Date**").

Recitals

WHEREAS, the Town desires to engage the services of PM AM to provide certain installation, conversion, operation and service of a False Alarm Management Program including the collection services in accordance with the Town's alarm ordinances in accordance with the terms of this Agreement (as hereinafter defined) (collectively, the "**Services**"); and

NOW THEREFORE, in exchange for the mutual covenants set forth herein and other valuable consideration, the sufficiency and receipt of which are hereby acknowledged, the parties agree as follows:

Article 1 Scope of Services

- 1.1 The parties agree that PM AM shall perform the Services in accordance with (i) the terms and conditions of the Town's alarm ordinance, (ii) DIR-CPO-5263 ("**DIR Contract**") which is hereby incorporated by this reference thereto, (iii) the PMAM FAMS Proposal (the "**Proposal**"), and (iv) this Agreement. The parties' agreement consists of (a) the DIR Contract, (b) the Agreement, (c) the Proposal and (d) the following Exhibits, which are incorporated herein and made a part hereof by this reference thereto:

Scope of Work and Contract Requirements – Exhibit A
Pricing and Receipt of Collections - Exhibit B

In the event of a conflict in interpretation, the documents shall control in the following order: (1) the DIR Contract, (2) the Agreement, (3) Exhibit A, (4) Exhibit B, and (5) the Proposal as further modified by the written agreement by the parties as a result of software implemented and deployed by the parties.

Article 2 Terms of Agreement

- 2.1 The initial term of this Agreement shall be for a period of three (3) years commencing on the Contract Implementation Date (as hereinafter defined) and ending on the day immediately preceding the third anniversary of the Contract Implementation Date (the "**Initial Term**"), subject to earlier termination as set forth in Article 6 hereof. Upon the expiration of the Initial Term, this Agreement shall be subject to automatic extension from year to year thereafter (each an "**Extended Term**") on the same terms and conditions as set forth herein, unless either party notifies the other in writing at least sixty (60) days prior to the expiration of the Initial Term or

the Extended Term, as applicable, that such party will not further extend the term of this Agreement. As used herein, the term “**Contract Implementation Date**” shall mean the first day of the calendar month for which PM AM commences billing for its Services to the Town hereunder following the installation of the False Alarm Management Program.

- 2.2 PM AM shall receive compensation, including authorized reimbursements including reimbursement for any Town fees paid by PM AM to the Town to permit PM AM to provide the Services or Special Services hereunder, for all Services rendered under this Agreement at the rates set forth in pricing included in this Agreement as Exhibit “B”. The compensation is based on a revenue sharing model.
- 2.3 At any time during the term of this Agreement, the Town may request that PM AM perform Special Services for additional compensation to be agreed upon by the Town and PM AM prior to the performance of any Special Services by PM AM. As used herein, Special Services means any work which is determined by the Town to be necessary for this Agreement, but which the parties did not reasonably anticipate would be necessary at the execution of this Agreement and which PM AM agrees to perform. If the Town and PM AM reach an agreement on the performance of Special Services, PM AM shall undertake such Special Services after receiving the authorization from the Town.
- 2.4 The Town acknowledges and agrees that PM AM reserves the right to offer, and may offer, similar services to other government agencies under similar terms and conditions as stated herein except that the revenue share percentage allocated to PM AM and the other government agency may be negotiated between PM AM and such other agency based on the specific revenue expectations, agency reimbursed costs, the exact scope of services to be provided by PM AM, and other agency requirements. PM AM acknowledges and agrees that the Town shall have no responsibility or liability whatsoever hereunder with respect to any agreement entered into between PM AM and such other government agency.

Article 3
PM AM’s Responsibilities

- 3.1 Subject to the limitations hereinafter set forth, PM AM agrees to and shall defend, indemnify and hold harmless the Town, its officers, and management employees from and against all claims, damages, losses and expenses, including reasonable attorney's fees, litigation costs and expenses, arising out of the performance of the Services or Special Services, caused solely by any grossly negligent act or omission of PM AM, or any subcontractor of PM AM.
- 3.2 At all times during the term of this Agreement, PM AM shall be an independent contractor and shall not be an employee of the Town. The Town shall have the right to control Contractor only insofar as the results of PM AM's services rendered pursuant to this Agreement. The Town shall not have the right to control the means by which PM AM accomplishes services rendered pursuant to this Agreement.
- 3.3 Notwithstanding any other provision of this Agreement to the contrary, in no event whatsoever shall PM AM be liable for damages or losses attributable to its actions or inactions, or its subcontractor’s actions or inactions, with respect to the Services or Special Services provided hereunder, whether for indemnification or otherwise, in excess of the Maximum Indemnification

Amount. The Maximum Indemnification Amount shall be equal to the greater of (a) the sum of: (i) any insurance proceeds actually received by PM AM, or paid by PM AM's insurance carrier to the Town, with respect to the claim for indemnification by the Town hereunder, and (ii) the amount of fees actually retained by PM AM under this Agreement as its fee during the six (6) months immediately preceding the act that generated PM AM's indemnification obligation hereunder, or (b) two times the amount of fees actually retained by PM AM under this Agreement as its fee during the twelve (12) months immediately preceding the act that generated PM AM's indemnification obligation hereunder. Notwithstanding the preceding, the limitations on the indemnification or other obligations of PM AM set forth in this Section shall not apply to the obligation of PM AM to pay the Town its share of the collected revenues as set forth in this Agreement.

- 3.4 Notwithstanding any other obligation of PM AM hereunder, in no event shall PM AM be liable for any indirect, incidental, special, consequential or punitive damages, including loss of fees, profits or income, arising directly or indirectly out of the provision or non-provision of Services or Special Services hereunder, whether or not PM AM had any knowledge that such damages might be incurred.
- 3.5 If PM AM is required to indemnify the Town hereunder, PM AM may assume the defense of the Town with counsel reasonably acceptable to the Town at the expense of PM AM. In addition, the Town may engage its own counsel to participate in any defense in any such proceeding at the Town's expense.

Article 4
The Town's Responsibility

- 4.1 The Town shall cooperate with and assist PM AM by, among other things, making available, as reasonably requested by PM AM, management decisions, personnel, information, approvals, IT assistance and acceptance that are needed by PM AM to carry out its obligation under this agreement.

Article 5
Insurance Requirements

- 5.1 At the current time, PM AM does not maintain any offices in the State in which the Town is located, nor does PM AM maintain any employees in such State. All Services required to be performed by PM AM hereunder shall be performed by PM AM at its offices in the State of Texas or elsewhere outside the State in which the Town is located. PM AM shall, at its own expense, purchase, maintain and keep in force during the term of this Agreement such insurance as set forth below. PM AM shall not commence work under this Agreement until it has obtained all the insurance required under this Agreement and such insurance has been approved by the Town, nor shall PM AM allow any subcontractor to commence work on its subcontract until all similar insurance of the subcontractor has been obtained and approved. The insurance requirements shall remain in effect throughout the term of this Agreement. PM AM, at PM AM's sole cost, shall purchase and maintain, during the term of this Agreement, insurance coverage providing not less than the following:

- 5.1.1** Comprehensive or Commercial General Liability: \$1,000,000 combined single limit per occurrence for bodily injury, personal injury or death and property damage. The coverage's under this policy shall include those found in the Comprehensive General Liability Broad Form endorsement. This policy shall have no standard coverage removed by exclusions, unless approved by the Town.
- 5.1.2** Automobile Liability: \$1,000,000 combined single limit per accident for bodily injury and property damage. Coverage should be provided as a "Code 1," any auto.
- 5.1.3** Workers' Compensation and Employers' Liability: Statutory. Employers Liability policy limits of \$100,000 for each accident, \$500,000 policy limit- Disease. The insurer shall agree to waive all rights of subrogation against the Town, its officials, employees and volunteers for losses arising from the activities under this Agreement.
- 5.2** All insurance policies, other than Professional Liability, provided under this Agreement shall be written on an occurrence basis.
- 5.3** The Town shall be named as additional insured on the General Liability and Automobile Liability insurance policies. These insurance policies shall contain the appropriate additional insured endorsement signed by a person authorized by that insurer to bind coverage on its behalf. If PM AM, for any reason, fails to maintain insurance coverage which is required under this agreement, the failure shall be deemed a material breach of contract. The Town, at its sole option, may terminate this Agreement.
- 5.4** Each insurance policy shall be endorsed to state that coverage shall not be canceled, reduced in coverage or in limits except after thirty (30) days prior written notice has been provided to the Town, or in the event of cancellation because of nonpayment of premium, that the insurer shall give written notice to the Town not later than ten (10) days following cancellation.
- 5.5** Insurance is to be placed with insurers with a Best rating of no less than A:VII. Insurers must be duly authorized to transact business in the State of Texas.
- 5.6** Certificates of Insurance if requested shall be submitted on the Accord form only. Certificates and endorsements effecting coverage required by this clause shall be forwarded to the Town's Purchasing Department.

Article 6
Termination of Agreement

- 6.1** Grounds for Termination

 - 6.1.1** The Town shall inform PM AM in writing, if PM AM fails to perform its duties under this Agreement with a ninety (90) days window to correct the problem. PM AM shall remedy the problem within ninety (90) days from the receipt of such notice. Should PM AM fail to remedy the problem within ninety (90) days, the Town may terminate this Agreement.
 - 6.1.2** In addition to any right of termination granted to the Town pursuant to the provisions of Section 6.1.1 hereof, the Town may terminate this Agreement without cause at any time

after the first anniversary of the Contract Implementation Date upon thirty (30) days written notice to PM AM, subject to its obligations set forth in Section 6.2 hereof.

6.1.3 PM AM's Fee Schedule and pricing for any and all Services to be provided by PM AM to the Town under this Agreement have been set, established and agreed to be based upon the current provisions of applicable Town ordinances relating to alarms. Should said ordinances change at any time during the term of this Agreement to reduce or eliminate the applicable fee, fines and charges, such reduction or elimination shall be effective prospectively only and not retroactively so that the fee earned by PM AM for services provided prior to such modification of the alarm ordinance shall not be affected and the Town shall not be entitled to any refund or credit arising from such modification of its alarm ordinance. In addition, if the change in the Town ordinances relating to alarms would reduce or eliminate the fee, fines, and charges previously in effect, PM AM reserves the express right to enter into good faith negotiations with the Town to modify the Fee Schedule and pricing accordingly. If, within thirty (30) days of notice from PM AM to the Town of its desire to so renegotiate, the parties are unable to reach an agreement mutually acceptable to both parties, then PM AM reserves the right to terminate this Agreement. Said termination shall not be deemed to be a default by PM AM under this Agreement. PM AM shall be paid all fees and costs due and owing PM AM as of the date of said termination.

6.1.4 PM AM may terminate this Agreement upon written notice to the Town if the Town misuses or attempts to appropriate the proprietary software of PM AM used in connection with its False Alarm Management Program (the "**PM AM Proprietary Software**").

6.1.5 PM AM may terminate this Agreement without cause at any time after the first anniversary of the Contract Implementation Date upon ninety (90) days written notice to the Town.

6.2 Effect of Termination

6.2.1 If this Agreement is terminated as provided herein, the Town may require PM AM to provide all finished and/or unfinished data and other information of any kind possessed by PM AM in connection with the performance of Services under this Agreement. PM AM shall be required to provide such information within a reasonable period of time of receipt of the request not to exceed thirty (30) days. Specifically, upon termination of this Agreement:

6.2.1a All data relating to alarm permits shall be owned by the Town. Upon termination of this Agreement, PM AM shall promptly deliver to the Town all data in MS-SQL format.

6.2.1b. PM AM retains all right and title to the PM AM Proprietary Software, including but not limited to, all publication rights, all development rights, all reproductions rights, and all rights that may follow from the commercial development of the software. The Town does not acquire any ownership rights to the PM AM Proprietary Software. The PM AM Proprietary Software is protected in favor of PM AM, as well as any future registered trademarks, are trademarks of PM AM.

- 6.2.1c. The PM AM Proprietary Software is considered loaned to the Town during the duration of this Agreement as laid out in this Agreement and the Town will not have any access to the PM AM Proprietary Software after the conclusion of the Agreement.
- 6.2.1d. The Town shall pay PM AM all fees and costs due and owing PM AM as of the date of said termination.
- 6.2.1e. The provisions of this Section shall survive the termination of this Agreement.

Article 7
Confidentiality of Information

- 7.1 At all times, PM AM shall recognize the Town's sole and exclusive ownership of all information provided by the Town, and the sole and exclusive right and jurisdiction of the Town to control the use of this information. Similarly, the Town recognizes that the PM AM Proprietary Software is owned by PM AM and the Town has no rights or claim thereto.
- 7.2 Each party agrees that neither it, nor its employees, subsidiaries, subcontractors, or agents shall disclose confidential information of the other party, to any person or to anyone except as necessary to perform its obligations under this Agreement, without the expressed written permission of the other party or unless required to do so by law. **Town shall promptly inform PM AM if Town receives a public records request for information designated by PM AM as confidential so as to provide PM AM an opportunity to object.**
- 7.3 Each party further agrees that in the event that any documents containing confidential information of the other party should be improperly used or removed in any way from the possession or control of the other party by a party, the breaching party shall immediately notify the other party orally and in writing, and shall join with the other party at their request in taking such reasonable steps as the owner of the confidential information may deem advisable to enjoin the misuse and regain possession of such confidential information, or steps otherwise necessary for the protection of the owner's rights and the confidentiality of the information.
- 7.4 PM AM agrees to return any and all data furnished and information derived hereunder promptly upon a request by the Town and its authorized designee.

Article 8
General Provisions

- 8.1 This Agreement and its attachments constitute the sole and only agreement between the parties and supersede any prior understandings written or oral agreements between the parties with respect to this subject matter.
- 8.2 Except as otherwise provided herein, neither this Agreement nor any of the rights, interests or obligations hereunder may be assigned by any of the parties hereto without the prior written consent of the other party; provided that PM AM may assign this Agreement to its successor without consent by the Town by giving written notice to the Town. This Agreement shall be binding on and inure to the benefit of the

parties to it and their respective heirs, executors, administrators, legal representatives, successors and assigns.

8.3 This Agreement shall be governed by the laws of the State of Texas; and venue for any action concerning this Agreement shall be in Dallas, Texas.

8.4 This Agreement may be amended by the mutual written agreement of the parties.

8.5 In the event any one or more of the provisions contained in this Agreement shall for any reason be held to be invalid, illegal, or unenforceable in any respect, such invalidity, illegality or unenforceability shall not effect any other provisions, and the Agreement shall be construed as if such invalid, illegal, or unenforceable provision had never been contained in it.

8.6 Any notice required or permitted to be delivered hereunder may be sent by first class mail or overnight courier to the address specified below, or to such other party or address as either party may designate in writing, and shall be deemed received three (3) days after delivery set forth herein:

Town of Prosper _____ : _____

PM AM: PMAM Corporation
Attn: Mr. Pankaj Kumar, President
5430 LBJ Freeway, Suite 370
Dallas, TX 75240

8.7 This Agreement may be signed in counterparts, each of which shall constitute an original.

(Signature Page Follows on Next Page)

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the

_____ day of _____ in the year _____.

Town of Prosper

PMAM Corporation

By: _____
Name: _____,
Title: _____

By: 
PANKAJ KUMAR,
Chief Executive Officer

Attest:

Attest: 

By: _____
Name: _____
Title: _____

By: _____
Name: James McReynolds
Title: Director of Sales

Exhibit A

Scope of Work and Requirements

Scope of Work:

It will be PM AM's responsibility to provide, install, and operate the Professional Services Alarm Management Services Program based on a "False Alarm Management Solution" system hereafter referred to as a FAMS system and all other necessary equipment and services on a "software as a service" basis.. PM AM shall accurately convert all pertinent data downloaded from the Town's current primary alarm and accounts/receivable databases to populate the FAMS system. Effective interfaces shall ensure that all parties share and benefit from the most current and accurate information.

PM AM shall provide appropriate supplies and services including but not limited to;

1. Single point of contact and daily resident assistance
2. Maintenance of databases:
 - a. Alarm permits
 - b. Permit Holders
 - c. Permit Holders with outstanding charges
 - d. Non-permitted locations with outstanding charges
 - e. Address verification database
3. Collection of payments in accordance with the rates established by the alarm ordinance, and any implementing resolutions or orders, as may be amended from time to time by the Town
4. Performance of all the billing in accordance with the Town's alarm ordinance, as may be amended from time to time by the Town
5. Generation of the following reports including but not limited to:
 - a. New alarm permits issued and fees collected
 - b. Annual permit renewals billed and fees collected
 - c. Permits inactivated or revoked and reason for inactivation or revocation
 - d. Permits reinstated and reason for reinstatement
 - e. Number of false burglar alarms
 - f. Number of false burglar alarms billed and fees collected
 - g. Number of false robbery alarms
 - h. Number of false robbery alarms billed and fees collected
 - i. Number of reinstatement fees billed and fees collected
 - j. False burglary and/or robbery alarms for permit owners
 - k. False burglary and/or robbery alarms for non-permitted owners
 - l. Suspension or revocation Report for permit holders as per ordinance, if applicable
6. System functionality to capture the following information:

- a. Permit number
 - b. Permit issue date
 - c. Permit expiration date
 - d. Permit type (residential / commercial)
 - e. Name of business or residential permit holder
 - f. Site
 - 1) Street address and zip code of property
 - 2) Type of property (residential / commercial)
 - 3) Telephone numbers
 - 4) Contact persons (minimum of 2) and phone number(s)
 - 5) Type of alarm system installed (burglary, panic, robbery)
 - g. Billing
 - 1) Name
 - 2) Full mailing address (includes zip code)
 - 3) Contact person and phone number(s)
 - h. Permit Holder Responsible for Alarm
 - 1) Name
 - 2) Complete mailing address
 - 3) Phone numbers
 - i. Name and telephone number of alarm monitoring company
 - j. Name and telephone number of company that installed the alarm system
 - k. Special Medical Concerns
 - l. Pet Information
7. System functionality to generate notices to alarm users without permits
8. Transfer on line and/or via magnetic media a skeleton version of entire registration database from FAMS system to RMS including the following:
- 1) Permit number (or non-permitted identifier)
 - 2) Name of permit holder
 - 3) Location of permit holder
 - 4) Permit status
 - 5) Expiration date
 - 6) Last false alarm incident date and time
 - 7) Alarm type (i.e., burglar, panic, etc.)
 - 8) False alarm incident count
9. Transfer on line and/or via magnetic media incident records from RMS to FAMS including:
- 1) Incident number
 - 2) Priority
 - 3) Call code
 - 4) Disposition
 - 5) Date
 - 6) Time:
 - (a) Received
 - (b) Dispatched

- (c) Arrived
- (d) Cleared
- 7) Remarks
- 8) Site name and address
- 9) Reportee name, address, phone number
- 10) Dispatcher- employee number and terminal
- 11) Phone clerk - employee number and terminal
- 12) Cleared code and disposition (true/false)
- 13) Officer number
- 14) Unit(s) assigned

Collection requirements and provisions:

PM AM will design, implement and maintain a system to serve as the billing and collections agent and accounts receivable (A/R) manager for the Town Alarm Program Administration and Collection Service. PM AM will provide all hardware, software, materials, supplies, space, and staff resources as required. The system will meet the following collection specifications:

1. Bill format will provide stub or appropriate remittance form to accompany payment.
2. Bill format, permit forms, envelopes and related correspondence will identify the location of a PM AM staffed and maintained office so the customer may have the ability to obtain direct answers to questions about their bills and related false alarm system information.
3. All bills, correspondence and related matters will be approved by the Town.
4. Bills will be due in time lines specified in the ordinance and or rules and regulations as appropriate.
5. Records of bills will be retained by PM AM to apply to Account Receivable system (A/R) to be maintained by PM AM.
6. PM AM will develop an A/R file, which the Town will have access to review at any time.
7. System functionality for the Town to print a bill for customers wishing to make payments at the walk in cashier location(s) of the Town and to provide on-line information to PM AM regarding such payments so that PM AM can maintain A/R file.
8. PM AM will provide the ability for customer to pay on-line, by mail and via walk-in cashier.
9. Payments made by mail will be directed to a P.O. Box address in Texas maintained and managed by PM AM, unless and until the Town directs that such payments be directed to a lock box address established by the Town.
10. PM AM system will track NSF or insufficient fund check occurrences and occurrences where customer stop payments have been ordered.
11. PM AM will provide system for billing the customer for the appropriate NSF or insufficient fund check fee charges and charges for stop payment situations.
12. Notwithstanding the foregoing, the Services provided hereunder do not extend to any debt collection activities in the event the property owner does not pay the amount of the invoice submitted by PM AM. Any such debt collection activities shall be performed by an independent contractor selected either by (i) PM AM with the prior written consent of the Town or its designee, or (ii) the Town or its designee or agent upon written notice to PM AM.

Processing:

PM AM shall provide the services covered under this Agreement and Scope from its offices in Texas and make available hardware and software and services necessary to establish and provide the Alarm Program Administration and Collection Service.

PM AM's Obligation:

In addition to the above, PM AM shall:

1. Maintain the proposed equipment, hardware, and software, documentation, and support services for the equipment installed, including the timely incorporation of all engineering changes.
2. Supply the Town with an interface document describing the type, size, location, and medium of transfer from the Town RMS.
3. Defer to the Town regarding the waiver of any false alarm fee incurred where there is question about the validity of any response or action taken by an employee(s) of the Town regarding a specified alarm call.
4. When possible, reports shall be produced based on the entry of variable parameters. Threshold fields shall allow a specific date range or other criteria. When possible, all report searches, shall allow for multiple parameters.

Training

1. PM AM shall provide training for the Town and Police employees. Training shall be conducted in several sessions on an as needed basis.
2. PMAM shall provide a dedicated single point of contact to the Town as a Town Liaison, at this time that point of contact shall be Juan Aguilar. Should that contact change PMAM will notify the Town in a reasonable time and provide the new contacts information.

System Coordination

1. PM AM shall coordinate with the Town's Finance Department, Information Services and the Town Police Department to develop a system that will allow walk-in payments under the Agreement.
2. PM AM shall provide during the life of the Agreement on-going computer hardware, software support and maintenance to ensure uninterrupted operation. In the unlikely event of interruption, PM AM will make best efforts to restore service within seventy-two (72) hours
3. PM AM under this Agreement shall establish and provide public education, awareness and information regarding the Town's Alarm Management Program.

Town Licensing Fees

1. The Town acknowledges and agrees that PM AM shall be exempt from any applicable Town license fees in performing its services hereunder.

Exhibit "B"

Pricing and Receipt of Collections

This is a revenue sharing contract. PM AM shall retain the percentages and amounts listed in the table below of all collections and remit the percentage balance and amounts listed in the table below to the Town for the total of the actual revenues generated and collected for the Town during the life of this Agreement including all adjustments for:

- a. Alarm permit and renewal fees;
- b. False alarms violation fee above a mandated limit;
- c. Reinstatement fees;
- d. Late fee for false alarms, permit fees and renewal fees
- e. Other charges imposed by the Town in relation to the Town's
- f. Alarm Program Management and Collection Services
(except for criminal penalties).

Town of Prosper _____	PM AM Corporation
80%	20%

The Town and PM AM shall share the revenue generated from fees, fines, and penalties as described above; provided that all bank charges and mailing fees incurred in connection with the Services rendered under this Agreement by PM AM shall be paid by the program before the foregoing split of fees.

In order to facilitate the sharing of revenues as set forth above, the Town authorizes PM AM to open a P.O. Box and bank account on the Town's behalf.

The Town shall pay PM AM a \$10 processing fee for each refund check processed by PM AM through the Program (the "Processing Fee") promptly upon receipt of an invoice from PM AM for such Processing Fee.

In addition, the Town shall reimburse PM AM for its out-of-pocket postage expenses incurred by PM AM in performing its services to the Town hereunder promptly upon receipt of an invoice from PM AM for such postage expense. At the election of PM AM, PM AM may submit an invoice to the Town for such postage expense or Processing Fee and deduct and offset such amount(s) from the percentage amount to the Town hereunder.

PM AM reserves the right to renegotiate this pricing should the Town change the fee schedule for the false alarm ordinance.

In recognition of the fact that PM AM's Services under the Agreement and the expenses incurred by PM AM in performing such Services are incurred in advance of PM AM receiving a percentage of the fees collected under this Agreement and that the Town shall have the benefit of such work as may have been completed up to the time of such termination, Town agrees to continue to pay PM AM its percentage of

fees collected for a period of 90 days after the termination of this Agreement on fees collected during such period that are attributable to amounts billed by PM AM to permit holders prior to the date of termination of this Agreement. This provision shall survive the termination of this Agreement.

The share of the revenues payable to PM AM and the Town in accordance with the provisions of this Exhibit B shall be determined and paid monthly within 15 days after the end of each calendar month during the Term hereof based upon the amount of collections during the immediately preceding calendar month, adjusted for any outstanding authorized reimbursements or expenses payable to PM AM in accordance with the terms of this Agreement.