



FINANCE

To: Mayor and Town Council

From: Chris Landrum, Finance Director

Through: Mario Canizares, Town Manager
Bob Scott, Deputy Town Manager

Re: September Monthly Financial Report for Fiscal Year 2025

Town Council Meeting – November 11, 2025

Strategic Visioning Priority: 4. Provide Excellent Municipal Services

Agenda Item:

Consider acceptance of the September monthly financial report for fiscal year 2025.

Description of Agenda Item:

The Town Charter requires the submission of monthly financial reports to the Town Council. In summary, various accounts are over and under budget with related commentary provided in the fourth quarter report to Town Council.

The fiscal year 2025 monthly financial report was reorganized to better align with the fund types (governmental, business-type, multi-year, etc.).

Budget Impact:

There is no budgetary impact affiliated with this item.

Legal Obligations and Review:

Terrence Welch of Brown & Hofmeister, L.L.P., has approved the attached documents as to form and legality.

Attached Documents:

1. Monthly Financial Report – September 30, 2025
2. Fourth Quarter Financial Summary FY2025

Town Staff Recommendation:

Town staff recommend that Town Council vote to accept submission of the monthly financial report for the period of September for fiscal year 2025 in compliance with Town Charter requirements.

Proposed Motion:

I move to accept the August Monthly Financial Report for Fiscal Year 2025 in compliance with charter requirements.