



PLANNING

To: Mayor and Town Council

From: Alex Glushko, AICP, Planning Manager

Through: Harlan Jefferson, Town Manager
Rebecca Zook, P.E., Executive Director of Development & Infrastructure Services
Khara Dodds, AICP, Director of Development Services

Re: Town Council Meeting – September 14, 2021

Agenda Item:

Consider and act upon authorizing the Town Manager to execute a Development Agreement between 55 Prosper, LP and HH Lakewood Drive Development, LP, and the Town of Prosper, Texas, related to the Brookhollow West development.

Description of Agenda Item:

On August 24, 2021, the Town Council approved a zoning request Z21-0009 by a vote of 6-1, subject to the approval of Development Agreements on each of the two Tracts A and B. A Development Agreement has been prepared accordingly.

Legal Obligations and Review:

Town Attorney, Terrence Welch of Brown & Hofmeister, L.L.P., has reviewed the agreement as to form and legality.

Attached Documents:

1. Development Agreement
2. Exhibits

Staff Recommendation:

Staff recommends the Town Council authorize the Town Manager to execute a Development Agreement between 55 Prosper, LP and HH Lakewood Drive Development, LP, and the Town of Prosper, Texas, related to related to the Brookhollow West development.

Proposed Motion:

I move to authorize the Town Manager to execute a Development Agreement between 55 Prosper, LP and HH Lakewood Drive Development, LP, and the Town of Prosper, Texas, related to related to the Brookhollow West development.