



CITY OF
PORT LAVACA

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To: Mayor and Members of the City Council
From: Susan Lang, Finance Director 
Subject: FY 22-23 Financial Highlights through **October 31, 2022**
Date: November 8, 2022

Below are the following reports for the period ending **October 31, 2022**, or **8.3%** of the year:

The major highlights of the Report are as follows:

Property Tax collections as reported by CCAD - are **\$4,782,285** for the year as of September. Collections in FY 21-22 are 97.62% of total adjusted tax levy. Total current year Property Taxes Outstanding as of September is **\$69,544**.

In the General Fund, revenues through **10/31/22** are **10.1%** of budget. In addition:

1. *Current Property Tax* collections - are **\$691,447** for the year as of October. Collections in FY 22-23 are 16.9% of budget.
2. *Sales Tax* collections through October were **\$305,969** or 9.8% of budget. Collections through October in FY 21-22 were **\$277,173**.
3. *Licenses & Permits* collections are **\$6,607** for the year, or 3.8% of budget. Collections through October in FY 21-22 were **\$10,040**.
4. *Bauer Center Rentals* through September are **\$6,450** or 8.1% of budget. Collections through October in FY 21-22 were **\$5,850**.
5. *Court Fines* are **\$10,822** for the year, or 9% of budget. Collections through October in FY 21-22 were **\$7,505**.

Expenditures in the General Fund for the year are **5.1%** of budget.

Target: 8.3%

In the Utility Fund, revenues as of **10/31/22** are **7.1%** of budget. In addition:

1. *Metered Water* sales through October are **\$173,356 or 6.9%** of budget.
2. *Residential Sewer* sales through October are **\$80,700 or 6.5%** of budget.
3. *Garbage Billings* through October are **\$63,808 or 7%** of budget.

Expenditures in the Utility Fund for the year are **2%** of budget.

Summary – FY 2022-2023 through 10/31/22

<u>Fund</u>	<u>Revenues</u>	<u>% Budget</u>	<u>Expense</u>	<u>% Budget</u>	Revenues Less <u>Expense</u>
General	\$1,051,870	10.1%	\$593,228	5.1%	\$458,642
Utility	467,493	7.1%	149,279	2%	318,214
HOT	66,885	12.6%	12,272	2%	54,613
Beach	202	0%	7,404	3.9%	(7,201)
Port	57,603	3.3%	21,972	1.1%	35,631
Total					859,899

I will be at the City Council meeting, should you have any questions regarding the information provided.



Port Lavaca
PROPERTY TAX COLLECTION REPORT
September 30, 2022

TAXES DUE AT CERTIFICATION 4,726,568.66

Adjustments to Date 163,744.16

TOTAL TAX LEVY 4,890,312.82

2021 Tax Collections

	Base	Penalties & Interest	Total
October	2,264,571.55	0.00	2,264,571.55
November	345,300.03	0.00	345,300.03
December	603,580.74	0.00	603,580.74
January	845,808.24	0.00	845,808.24
February	335,113.44	7,472.12	342,585.56
March	109,525.79	8,909.30	118,435.09
April	47,775.33	4,365.25	52,140.58
May	87,791.74	3,931.21	91,722.95
June	42,629.38	5,967.53	48,596.91
July (Delinquent as of July 1, 2021)			0.00
August			0.00
September			0.00
TOTAL	4,682,096.24	30,645.41	4,712,741.65

**Last Year %
Collected** 97.62%

% Collected

97.16%

TRANSFERRED TO DELINQUENT ROLL

July, Aug, and Sept Payments

69,543.60

2021 TAXES OUTSTANDING

138,672.98

% Current Outstanding

2.84%

DELINQUENT COLLECTIONS

	Base	Penalties & Interest	Total
October	6,452.35	3,130.88	9,583.23
November	9,728.40	3,612.99	13,341.39
December	7,907.93	3,020.62	10,928.55
January	4,786.11	1,973.51	6,759.62
February	9,004.61	2,815.81	11,820.42
March	902.45	2,803.54	3,705.99
April	6,188.63	2,609.83	8,798.46
May	3,068.26	2,285.43	5,353.69
June	5,085.71	5,288.14	10,373.85
July	4,361.76	3,730.08	8,091.84
August	10,765.12	5,684.99	16,450.11
September	2,649.87	1,161.89	3,811.76
TOTAL	70,901.20	38,117.71	109,018.91

DELINQUENT TAXES OUTSTANDING
TOTAL TAXES OUTSTANDING

335,758.44 4.91 off from July's
474,431.42

[Signature]
10/11/22