



## **VEDC Update for Port Lavaca MAY COUNCIL MEETING**

**VEDC Staff has scheduled recurring monthly update meeting with City Manager.**

### **Residential**

- Residential Incentives Draft – still pending (Council).
- VEDC Staff attended a meeting regarding creating a TIRZ (Tax Increment Reinvestment Zone)
- VEDC Staff and Developer sat with the City Manager and identified some prospective properties. VEDC has sent more information.

### **Marketing**

- VEDC will be having some photos done soon to compliment the web page.
  - Photos will include both an “industrial” look and a retail look.
- VEDC moved to a new provider to pull MLS listings so they should populate. Staff will manually add properties not listed.
- VEDC staff has provided City Manager with a draft of guidelines regarding Port Lavaca becoming a certified “Film Friendly City”. These guidelines are being reviewed by legal and then will be take to City Council for approval.
  - VEDC staff will meet with Tania to discuss and take photos of locations to submit to the State for the Film Friendly website.

### **Business**

- The VEDC staff has reached out to a combined (breakfast/lunch) concept sit down restaurant to have a discussion with them opening in Port Lavaca.
- VEDC to speak to a local restaurant regarding possible expansion to Port Lavaca.
- VEDC staff followed up with potential retailers and will update when we have better information.
- VEDC Staff has plans to meet with the Chamber in the next two weeks to schedule meetings with business owners/ roundtable discussion and publish a plan for 2025.
- VEDC staff will be conducting BRE visits with industrial clients in the next couple of months.
- VEDC staff attending Select USA, a summit for Foreign Direct Investment.

### **Projects**

All projects will be updated by VEDC President during quarterly meetings, or if requested earlier. Projects in the area benefit the region.

**MARK THE DATE- Next Semi-Annual meeting will be held May 22<sup>nd</sup> from 2-4 pm. Location: Calhoun Port Authority. Council members are invited and should have received email invitations.**