Port Commission Snapshot

	August	September	October	FYTD	
City Harbor					
Revenue	$ 8,300.45	$ 12,250.45	$ 13,360.45	$ 13,360.45	
Expenses	$ 2,201.07	$ 6,145.30	$ 1,858.84	$ 1,858.84	
Gain / (Loss)	**$ 6,099.38**	**$ 6,105.15**	**$ 11,501.61**	**$ 11,501.61**	
Harbor of Refuge					
Revenue	$ 62,981.83	$ 35,576.07	$ 44,678.68	$ 44,678.68	
Expenses	$ 9,829.85	$ 11,695.46	$ 8,737.72	$ 8,737.72	
Gain / (Loss)	**$ 53,151.98**	**$ 23,880.61**	**$ 35,940.96**	**$ 35,940.96**	
Nautical Landings					
Revenue	$ 14,319.01	$ 13,689.01	$ 14,080.11	$ 14,080.11	
Expenses	$ 23,101.83	$ 9,566.88	$ 24,059.58	$ 24,059.58	
Gain / (Loss)	**$ (8,782.82)**	**$ 4,122.13**	**$ (9,979.47)**	**$ (9,979.47)**	
Smith Harbor					
Revenue	$ 1,375.00	$ 1,484.86	$ 1,484.86	$ 1,484.86	
Expenses	$ 507.31	$ 393.04	$ 428.43	$ 428.43	
Gain / (Loss)	**$ 867.69**	**$ 1,091.82**	**$ 1,056.43**	**$ 1,056.43**	
Interest Income	**$ 2,034.14**	**$ 2,046.21**	**$ 1,996.96**	**$ 1,996.96**	
Property Tax Revenue	**$ -**	**$ -**	**$ 116,184.00**	**$ 116,184.00**	
Total Gain / (Loss)	**$ 53,370.37**	**$ 37,245.92**	**$ 181,900.49**	**$ 181,900.49**	$ 216,985.06

*** This report does not conform to GAAP and is unaudited.**

****August water expense has both July & August in the amount.**

BA
11/14/24

Cash Profit and Loss Statement

	August	September	October	FYTD
City Harbor				
Dock Lease	$ 8,300.45	$ 12,250.45	$ 13,360.45	$ 13,360.45
Oyster Tarrifs	$ -	$ -	$ -	$ -
Late Payment Penalties	$ -	$ -	$ -	$ -
Total City Harbor	**$ 8,300.45**	**$ 12,250.45**	**$ 13,360.45**	**$ 13,360.45**
Harbor of Refuge				
Tarrifs				
Oil	$ 11,478.43	$ 5,792.09	$ 6,183.76	$ 6,183.76
Fertilizer	$ 21,719.42	$ -	$ 8,710.94	$ 8,710.94
Oyster	$ -	$ -	$ -	$ -
Rentals				$ -
Daily Dock Rental	$ 8,000.00	$ 8,000.00	$ 8,000.00	$ 8,000.00
Dock Rentals	$ -	$ -	$ -	$ -
Dock Leases	$ 20,783.98	$ 20,783.98	$ 20,783.98	$ 20,783.98
Railroad Fee	$ 1,000.00	$ 1,000.00	$ 1,000.00	$ 1,000.00
Late Payment Penalties	$ -	$ -	$ -	$ -
Total Harbor of Refuge	**$ 62,981.83**	**$ 35,576.07**	**$ 44,678.68**	**$ 44,678.68**
Nautical Landings				
Dock Rent	$ -	$ -	$ -	$ -
Dock Lease	$ 7,114.70	$ 6,484.70	$ 6,484.70	$ 6,484.70
Building Lease	$ 7,204.31	$ 7,204.31	$ 7,512.91	$ 7,512.91
Building Rentals	$ -	$ -	$ -	$ -
Washer-Dryer	$ -	$ -	$ 82.50	$ 82.50
Miscellaneous	$ -	$ -	$ -	$ -
Late Payment Penalties	$ -	$ -	$ -	$ -
Auction Proceeds	$ -	$ -	$ -	$ -
Total Nautical Landings	**$ 14,319.01**	**$ 13,689.01**	**$ 14,080.11**	**$ 14,080.11**
Smith Harbor				
Rent	$ 1,375.00	$ 1,484.86	$ 1,484.86	$ 1,484.86
Late Payment Penalties	$ -	$ -	$ -	$ -
Total Smith Harbor	**$ 1,375.00**	**$ 1,484.86**	**$ 1,484.86**	**$ 1,484.86**
Interest Income	**$ 2,034.14**	**$ 2,046.21**	**$ 1,996.96**	**$ 1,996.96**
Property Tax Revenue	**$ -**	**$ -**	**$ 116,184.00**	**$ 116,184.00**
Total Income	**$ 89,010.43**	**$ 65,046.60**	**$ 216,985.06**	**$ 216,985.06**

*** This report does not conform to GAAP and is unaudited.**

Cash Profit and Loss Statement

	August		September		October		FYTD		
City Harbor									
Overhead Allocation	$	2,201.07	$	1,705.30	$	1,858.84	$	1,858.84	
R&M Infrastructure	$	-	$	-	$	-	$	-	
R&M Building	$	-	$	-	$	-	$	-	
Contracted Services	$	-	$	4,440.00	$	-	$	-	
Total City Harbor	**$**	**2,201.07**	**$**	**6,145.30**	**$**	**1,858.84**	**$**	**1,858.84**	
Harbor of Refuge									
Overhead Allocation	$	10,346.45	$	8,016.01	$	8,737.72	$	8,737.72	
Electricity	$	(516.60)	$	339.45	$	-	$	-	
R&M Infrastructure	$	-	$	-	$	-	$	-	
Contracted Services	$	-	$	3,340.00	$	-	$	-	
Total Harbor of Refuge	**$**	**9,829.85**	**$**	**11,695.46**	**$**	**8,737.72**	**$**	**8,737.72**	
Nautical Landings									
Overhead Allocation	$	4,245.07	$	3,288.91	$	3,585.02	$	3,585.02	
Cable & Internet	$	189.44	$	-	$	135.44	$	135.44	
R&M Building	$	5,628.00	$	2,269.58	$	-	$	-	
R&M Infrastructure	$	-	$	-	$	-	$	-	
R&M Furniture & Equip	$	-	$	-	$	-	$	-	
Cleaning & Janitorial	$	661.84	$	727.12	$	318.60	$	318.60	
Lighting & Decoration	$	-	$	-	$	-	$	-	
Contracted Services	$	7,082.89	$	1,082.63	$	5,282.63	$	5,282.63	
Windstorm Insurance	$	249.71	$	-	$	14,555.69	$	14,555.69	
Flood Insurance	$	-	$	-	$	-	$	-	
Electricity	$	2,370.66	$	2,158.42	$	-	$	-	
Telephone	$	195.69	$	40.22	$	182.20	$	182.20	
Water	$	2,478.53	$	-	$	-	$	-	
Landscaping	$	-	$	-	$	-	$	-	
R&M Improvement OTB	$	-	$	-	$	-	$	-	
Total Nautical Landings	**$**	**23,101.83**	**$**	**9,566.88**	**$**	**24,059.58**	**$**	**24,059.58**	
Smith Harbor									
Overhead Allocation	$	507.31	$	393.04	$	428.43	$	428.43	
Contracted Services	$	-	$	-			$	-	
Total Smith Harbor	**$**	**507.31**	**$**	**393.04**	**$**	**428.43**	**$**	**428.43**	
Total Expenses	**$**	**35,640.06**	**$**	**27,800.68**	**$**	**35,084.57**	**$**	**35,084.57**	
Operating Cash Flow	**$**	**53,370.37**	**$**	**37,245.92**	**$**	**181,900.49**	**$**	**181,900.49**	
CE- Land & Improvements	$	25,200.00	$	-	$	-	$	-	
CE - Buildings	$	-	$	-	$	-	$	-	
CE - Infrastructure	$	-	$	-	$	-	$	-	
Dredging	$	-	$	-	$	-	$	-	
Transfer Out Fund 310	$	-	$	-	$	-	$	-	
Transfer Out Fund 322	$	-	$	-	$	-	$	-	
Net Cash Flow	**$**	**28,170.37**	**$**	**37,245.92**	**$**	**181,900.49**	**$**	**181,900.49**	$ 35,084.57

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PORT COMMISSION MONTHLY OVERHEAD

Personnel Services	$	6,902.17
Office	$	(81.98)
Travel & Training	$	-
Fuel	$	-
General safety and tools	$	-
Non -Capitalized Assets	$	-
Dues & Subscriptions	$	-
Audit Fees	$	-
Health & Fitness	$	-
Legal - Regular	$	-
General Liability Ins.	$	4,995.02
R & M Vehicles	$	-
Vehicle Leases	$	934.72
Administrative costs	$	1,860.08
Total	$	14,610.01

	% allocation	Allocation amount
City Harbor	12.72%	$ 1,858.84
Harbor of Refuge	59.81%	$ 8,737.72
Nautical Landings	24.54%	$ 3,585.02
Smith Harbor	2.93%	$ 428.43
	100.00%	$ 14,610.01

Cash, Encumbrances, Budgeted CIP, & Bond Payments

Ending Cash Assets	As of 08/31/2024	As of 09/30/2024	As of 10/31/2024	
Ending Cash	$ 217,767.45	$ 251,108.99	$ 444,914.70	
Inventments Logic	$ 388,315.71	$ 389,985.69	$ 391,638.65	
Fund 210 Port Projects	$ (42,700.00)	$ (42,700.00)	$ 42,700.00	*1
Debt Service Funds (310 & 322)	$ 90,573.25	$ 90,706.89	$ 90,778.76	
Total Ending Cash Assets	**$ 653,956.41**	**$ 689,101.57**	**$ 970,032.11**	

Current Encumbrances

PO#	Task Order	Contractor	Project Description	Ordered	Received	Outstanding
25-00028		Jimmy Ramirez	Lighting Improvements - NL	$ 6,100.00	$ -	$ 6,100.00
25-00029		Mitchell Glass Company	Door Installation - NL	$ 9,750.00	$ -	$ 9,750.00
25-00042		Victoria Engineering	Downtown WaterFront Public Access	$ 75,000.00	$ 25,200.00	$ 49,800.00
25-00036		Victoria Engineering	Breakwater Engineering	$ 40,000.00	$ 10,000.00	$ 30,000.00
					Total	$ 95,650.00

Budgeted Capital Improvement Projects

1 Texas Parks & Wildlife Match		$ 167,000.00
	Total	$ 167,000.00

Remaining Bond Payments

1 FY 24/25 Remaining Bond Payments		$ 260,336.00
	Total	$ 260,336.00

*1 This amount represents the negative fund balance in Fund 210 to be reimbursed by Fund 504. This amount includes Engineering for Breakwater for $40,000, and CDBG- MIT application of $30,400 that has been fully paid. We received reimbursement of $120,000 for the EDA Grant on 04/25/2023 which reduced the negative fund balance in Fund 210.

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