## NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.8000 per \$100 valuation has been proposed by the governing body of City of Port Lavaca.

PROPOSED TAX RATE \$0.8000 per \$100

NO-NEW-REVENUE TAX RATE \$0.7689 per \$100

VOTER-APPROVAL TAX RATE \$0.8564 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for City of Port Lavaca from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that City of Port Lavaca may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Port Lavaca is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 9, 2024 AT 6:30 PM AT 202 N. VIRGINIA ST PORT LAVACA, TX.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Port Lavaca is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the CITY COUNCIL of City of Port Lavaca at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

## FOR the proposal:

Burke, Aguirre, Dent

Ward, Padron, Tippit

AGAINST the

proposal: none

**PRESENT** and not

voting: none

ABSENT: none

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Port Lavaca last year to the taxes proposed to be imposed on the average residence homestead by City of Port Lavaca this year.

|                       | 2023        | 2024        | Change                  |
|-----------------------|-------------|-------------|-------------------------|
| Total tax rate (per   | \$0.7807    | \$0.8000    | increase of 0.0193 per  |
| \$100 of value)       |             |             | \$100, or 2.47%         |
| Average homestead     | \$130,864   | \$143,791   | increase of 9.88%       |
| taxable value         |             |             |                         |
| Tax on average        | \$1,021.66  | \$1,150.33  | increase of 128.67, or  |
| homestead             |             |             | 12.59%                  |
| Total tax levy on all | \$5,169,901 | \$5,470,516 | increase of 300,615, or |
| properties            |             |             | 5.81%                   |

For assistance with tax calculations, please contact the tax assessor for City of Port Lavaca at 361-552-9793 or INFO@PORTLAVACA.ORG, or visit PORTLAVACA.ORG for more information.