



CITY OF
PORT LAVACA

202 N. Virginia, Port Lavaca, Texas 77979-0105 www.portlavaca.org
Main Number: 361-552-9793 Main Facsimile: 361-552-6062

To: Mayor and Members of the City Council
From: Susan Lang, Finance Director 
Subject: FY 21-22 Financial Highlights through **January 31, 2022**
Date: February 7, 2022

Below are the following reports for the period ending **January 31, 2022**, or **33%** of the year:

The major highlights of the Report are as follows:

Property Tax collections as reported by CCAD - are **\$3,213,452** for the year as of December. Collections in FY21-22 are 66.32% of total adjusted tax levy. Total current year Property Taxes Outstanding as of December is **\$2,024,422**.

In the General Fund, revenues through **1/31/22** are **48.6%** of budget. In addition:

1. *Current Property Tax* collections - are **\$3,095,011** for the year as of January. Collections in FY21-22 are 77.9% of budget.
2. *Sales Tax* collections through January were **\$1,101,813** or 33.4% of budget. Collections through January in FY 20-21 were **\$1,169,108**.
3. *Licenses & Permits* collections are **\$37,886** for the year, or 16.6% of budget. Collections through January in FY 20-21 were **\$68,208**.
4. *Bauer Center Rentals* through January are **\$15,400** or 30.8% of budget. Collections through January in FY 20-21 were **\$16,985**.
5. *Court Fines* are **\$23,628** for the year, or 19.6% of budget. Collections through January in FY 20-21 were **\$31,657**.

Expenditures in the General Fund for the year are **36.8%** of budget.

Target: 33%

In the Utility Fund, revenues as of **1/31/22** are **41.6%** of budget. In addition:

1. *Metered Water* sales through January are **\$652,653** or **32.4%** of budget.
2. *Residential Sewer* sales through January are **343,413** or **32.4%** of budget.
3. *Garbage Billings* through January are **\$257,770** or **37%** of budget.

Expenditures in the Utility Fund for the year are **63.9%** of budget.

Summary – FY 2021-2022 through 1/31/22

<u>Fund</u>	<u>Revenues</u>	<u>% Budget</u>	<u>Expense</u>	<u>% Budget</u>	<u>Revenues Less Expense</u>
General	\$4,590,990	48.6%	\$3,680,919	36.8%	\$910,071
Utility	2,525,932	41.6%	1,505,258	63.9%	1,020,674
HOT	44,508	8.4%	142,065	15.8%	(97,557)
Beach	21,435	12.2%	17,107	43.6%	4,328
Port	198,649	1.3%	170,736	1.5%	27,913
				Total	1,865,429

I will be at the City Council meeting, should you have any questions regarding the information provided.



**Port Lavaca
PROPERTY TAX COLLECTION REPORT
December 31, 2021**

TAXES DUE AT CERTIFICATION	4,726,568.66
Adjustments to Date	119,036.47
TOTAL TAX LEVY	4,845,605.13

2021 Tax Collections

	Base	Penalties & Interest	Total
October	2,264,571.55	0.00	2,264,571.55
November	345,300.03	0.00	345,300.03
December	603,580.74	0.00	603,580.74
January			0.00
February			0.00
March			0.00
April			0.00
May			0.00
June			0.00
July (Delinquent as of July 1, 2021)			0.00
August			0.00
September			0.00
TOTAL	3,213,452.32	0.00	3,213,452.32

	% Collected	66.32%	Last Year % Collected 68.56%
TRANSFERRED TO DELINQUENT ROLL			
July, Aug, and Sept Payments		0.00	

2021 TAXES OUTSTANDING	1,632,152.81
	% Current Outstanding 33.68%

DELINQUENT COLLECTIONS

	Base	Penalties & Interest	Total
October	6,452.35	3,130.88	9,583.23
November	9,728.40	3,612.99	13,341.39
December	7,907.93	3,020.62	10,928.55
January			0.00
February			0.00
March			0.00
April			0.00
May			0.00
June			0.00
July			0.00
August			0.00
September			0.00
TOTAL	24,088.68	9,764.49	33,853.17

DELINQUENT TAXES OUTSTANDING	392,269.13
TOTAL TAXES OUTSTANDING	2,024,421.94