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**CITY OF PORT LAVACA**

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**CITY COUNCIL MEETING:** February 14, 2022

**AGENDA ITEM** \_\_\_\_\_

**DATE:** January 20, 2022

**TO:** THE HONORABLE MAYOR AND CITY COUNCIL MEMBERS

**FROM:** SUSAN LANG, FINANCE DIRECTOR 

**SUBJECT:** CONSIDER AND APPROVE ANNUAL REVIEW OF INVESTMENT POLICY & STRATEGY

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**BACKGROUND:**

As a requirement of the Texas Public Funds Investment Act and as per the City's Investment Policy and Strategy, the City shall perform an annual review of the investment policy. On Wednesday, January 19, 2022, the City's Finance & Investment Committee convened to review the current investment policy and found that only a few minor changes were necessary.

We have provided a red-lined version of the policy highlighting the changes proposed by the committee.

**FINANCIAL IMPLICATIONS:**

Accepting the changes will provide guidance for future investments which will safeguard the City's assets.

**COMPREHENSIVE MASTER PLAN:**

Promoting Quality of Life and Protecting Investments

**RECOMMENDATION:**

Approve the annual review of the City's Investment Policy and Strategy.

**ATTACHMENTS:**

Investment Policy and Strategy as marked-up showing proposed changes.