



**CITY OF
PORT LAVACA**

202 N. Virginia, Port Lavaca, Texas 77979-0105 www.portlavaca.org
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To: Members of the Port Commission
From: Brittney Hogan, Finance Director *BH*
Subject: FY 25-26 Financial Highlights through January 31, 2026
Date: February 9, 2026

Port Commission Snapshot

	November	December	January	FYTD	
City Harbor					
Revenue	\$ 12,905.00	\$ 12,909.50	\$ 13,254.42	\$ 51,932.04	
Expenses	\$ 3,492.76	\$ 2,213.86	\$ 2,732.54	\$ 11,819.75	
Gain / (Loss)	<u>\$ 9,412.24</u>	<u>\$ 10,695.64</u>	<u>\$ 10,521.88</u>	<u>\$ 40,112.29</u>	
Harbor of Refuge					
Revenue	\$ 44,659.69	\$ 34,811.60	\$ 34,801.65	\$ 157,355.20	
Expenses	\$ 11,624.29	\$ 13,283.37	\$ 13,221.48	\$ 54,718.63	
Gain / (Loss)	<u>\$ 33,035.40</u>	<u>\$ 21,528.23</u>	<u>\$ 21,580.17</u>	<u>\$ 102,636.57</u>	
Nautical Landings					
Revenue	\$ 15,533.15	\$ 15,057.65	\$ 16,551.42	\$ 62,199.87	
Expenses	\$ 25,178.69	\$ 10,922.22	\$ 22,861.77	\$ 86,808.92	
Gain / (Loss)	<u>\$ (9,645.54)</u>	<u>\$ 4,135.43</u>	<u>\$ (6,310.35)</u>	<u>\$ (24,609.05)</u>	
Smith Harbor					
Revenue	\$ 1,484.86	\$ 1,484.86	\$ 1,560.56	\$ 6,015.14	
Expenses	\$ 551.49	\$ 510.26	\$ 629.80	\$ 2,470.71	
Gain / (Loss)	<u>\$ 933.37</u>	<u>\$ 974.60</u>	<u>\$ 930.76</u>	<u>\$ 3,544.43</u>	
Interest Income	<u>\$ 2,660.39</u>	<u>\$ 2,703.43</u>	<u>\$ 404.16</u>	<u>\$ 8,558.70</u>	
Property Tax Revenue	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 96,284.00</u>	
Grant Revenue	<u>\$ 178,010.06</u>	<u>\$ 14,968.75</u>	<u>\$ -</u>	<u>\$ 459,066.81</u>	
Total Gain / (Loss)	<u>\$ 214,405.92</u>	<u>\$ 55,006.08</u>	<u>\$ 27,126.62</u>	<u>\$ 685,593.75</u>	\$ 841,411.76

* This report does not conform to GAAP and is unaudited.

Cash Profit and Loss Statement

	November	December	January	FYTD
City Harbor				
Dock Lease	\$ 12,863.12	\$ 12,863.12	\$ 13,153.12	\$ 51,742.48
Oyster Tarrifs	\$ -	\$ -	\$ -	\$ -
Late Payment Penalties	\$ 41.88	\$ 46.38	\$ 101.30	\$ 189.56
Total City Harbor	<u>\$ 12,905.00</u>	<u>\$ 12,909.50</u>	<u>\$ 13,254.42</u>	<u>\$ 51,932.04</u>
Harbor of Refuge				
Tarrifs				
Oil	\$ 4,534.06	\$ 3,143.99	\$ -	\$ 7,678.05
Fertilizer	\$ 8,057.37	\$ -	\$ 3,678.82	\$ 24,514.70
Oyster	\$ -	\$ -	\$ -	\$ -
Rentals				
Daily Dock Rental	\$ 9,100.00	\$ 8,400.00	\$ 7,750.00	\$ 32,750.00
Dock Rentals	\$ -	\$ -	\$ -	\$ -
Dock Leases	\$ 21,476.55	\$ 21,476.55	\$ 22,372.83	\$ 86,782.74
Railroad Fee	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 4,000.00
Late Payment Penalties	\$ 491.71	\$ 791.06	\$ -	\$ 1,629.71
Total Harbor of Refuge	<u>\$ 44,659.69</u>	<u>\$ 34,811.60</u>	<u>\$ 34,801.65</u>	<u>\$ 157,355.20</u>
Nautical Landings				
Dock Rent	\$ -	\$ -	\$ -	\$ -
Dock Lease	\$ 6,885.80	\$ 6,644.30	\$ 7,336.00	\$ 27,510.40
Building Lease	\$ 8,383.35	\$ 8,383.35	\$ 8,383.85	\$ 33,533.90
Building Rentals	\$ -	\$ -	\$ -	\$ -
Washer-Dryer	\$ 264.00	\$ -	\$ -	\$ 264.00
Miscellaneous	\$ -	\$ 30.00	\$ 30.00	\$ 90.00
Late Payment Penalties	\$ -	\$ -	\$ 801.57	\$ 801.57
Auction Proceeds	\$ -	\$ -	\$ -	\$ -
Total Nautical Landings	<u>\$ 15,533.15</u>	<u>\$ 15,057.65</u>	<u>\$ 16,551.42</u>	<u>\$ 62,199.87</u>
Smith Harbor				
Rent	\$ 1,484.86	\$ 1,484.86	\$ 1,560.56	\$ 6,015.14
Late Payment Penalties	\$ -	\$ -	\$ -	\$ -
Total Smith Harbor	<u>\$ 1,484.86</u>	<u>\$ 1,484.86</u>	<u>\$ 1,560.56</u>	<u>\$ 6,015.14</u>
Interest Income	<u>\$ 2,660.39</u>	<u>\$ 2,703.43</u>	<u>\$ 404.16</u>	<u>\$ 8,558.70</u>
Property Tax Revenue	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 96,284.00</u>
Grant Revenue	<u>\$ 178,010.06</u>	<u>\$ 14,968.75</u>	<u>\$ -</u>	<u>\$ 459,066.81</u>
Total Income	<u>\$ 255,253.15</u>	<u>\$ 81,935.79</u>	<u>\$ 66,572.21</u>	<u>\$ 841,411.76</u>

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Cash, Encumbrances, Budgeted CIP, & Bond Payments

Ending Cash Assets	As of 11/30/25	As of 12/31/25	As of 1/31/26
Ending Cash	\$ 419,524.54	\$ 436,329.82	\$ 355,954.46
Inventments Logic	\$ 623,170.28	\$ 625,619.76	\$ 625,619.76
Fund 210 Port Projects	\$ (72,700.00)	\$ (72,700.00)	\$ (72,700.00) *1
Debt Service Funds (310 & 322)	\$ 91,329.42	\$ 91,382.60	\$ 100,178.18
Total Ending Cash Assets	\$ 1,061,324.24	\$ 1,080,632.18	\$ 1,009,052.40

Current Encumbrances	Ordered	Received	Outstanding
PO#	Task Order	Contractor	Project Description
26-00005	Victoria Engineering	Victoria Engineering	Smith Harbor Bulkhead - Engineering
26-00033	Victoria Engineering	Victoria Engineering	Downtown WaterFront Public Access
26-00055	Barefoot, Mark E.	Barefoot, Mark E.	NL Window Replacement (6)
		Total	Total
		\$ 24,775.00	\$ 24,775.00
		\$ 75,000.00	\$ 56,632.00
		\$ 44,898.00	\$ 15,000.00
		\$ -	\$ 18,368.00
		\$ 20,995.00	\$ 29,898.00

Budgeted Capital Improvement Projects

1	Nautical Landing Parking Lot		\$ 150,000.00
2	Bulkhead Smith Harbor		\$ 200,000.00
		Total	\$ 350,000.00

Remaining Bond Payments

1	FY 25/26 Remaining Bond Payments		\$ 261,238.00
		Total	\$ 261,238.00

*1 This amount represents the negative fund balance in Fund 210 to be reimbursed by Fund 504. This amount includes Engineering for Breakwater for \$40,000, and CDBG- MIT application of \$30,400 that has been fully paid. We received reimbursement of \$120,000 for the EDA Grant on 04/25/2023 which reduced the negative fund balance in Fund 210.

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Cash Profit and Loss Statement

	November	December	January	FYTD	
City Harbor					
Overhead Allocation	\$ 2,392.76	\$ 2,213.86	\$ 2,732.54	\$ 10,719.75	
R&M Infrastructure	\$ -	\$ -	\$ -	\$ -	
R&M Building	\$ -	\$ -	\$ -	\$ -	
Contracted Services	\$ 1,100.00	\$ -	\$ -	\$ 1,100.00	
Total City Harbor	\$ 3,492.76	\$ 2,213.86	\$ 2,732.54	\$ 11,819.75	
Harbor of Refuge					
Overhead Allocation	\$ 11,247.49	\$ 10,406.57	\$ 12,844.68	\$ 50,389.71	
Electricity	\$ 376.80	\$ 376.80	\$ 376.80	\$ 1,130.40	
R&M Infrastructure	\$ -	\$ -	\$ -	\$ -	
Contracted Services	\$ -	\$ 2,500.00	\$ -	\$ 3,198.52	
Total Harbor of Refuge	\$ 11,624.29	\$ 13,283.37	\$ 13,221.48	\$ 54,718.63	
Nautical Landings					
Overhead Allocation	\$ 4,614.76	\$ 4,269.73	\$ 5,270.07	\$ 20,674.51	
Cable & Internet	\$ 131.56	\$ 131.56	\$ 151.56	\$ 546.24	
R&M Building	\$ 16,814.00	\$ 1,478.00	\$ 362.25	\$ 18,654.25	
R&M Infrastructure	\$ -	\$ -	\$ -	\$ 659.12	
R&M Furniture & Equip	\$ -	\$ -	\$ -	\$ -	
Cleaning & Janitorial	\$ 819.96	\$ 1,603.04	\$ 230.90	\$ 2,653.90	
Lighting & Decoration	\$ -	\$ -	\$ -	\$ -	
Contracted Services	\$ 293.94	\$ 641.44	\$ -	\$ 5,166.82	
Windstorm Insurance	\$ -	\$ -	\$ -	\$ 14,621.49	
Flood Insurance	\$ -	\$ -	\$ -	\$ -	
Electricity	\$ 2,085.12	\$ 1,688.23	\$ 1,376.20	\$ 5,149.55	
Telephone	\$ 37.22	\$ 419.00	\$ 193.86	\$ 834.76	
Water	\$ 382.13	\$ 596.22	\$ 276.93	\$ 1,255.28	
Landscaping	\$ -	\$ 95.00	\$ -	\$ 95.00	
R&M Improvement OTB	\$ -	\$ -	\$ 15,000.00	\$ 16,498.00	
Total Nautical Landings	\$ 25,178.69	\$ 10,922.22	\$ 22,861.77	\$ 86,808.92	
Smith Harbor					
Overhead Allocation	\$ 551.49	\$ 510.26	\$ 629.80	\$ 2,470.71	
Contracted Services	\$ -	\$ -	\$ -	\$ -	
Total Smith Harbor	\$ 551.49	\$ 510.26	\$ 629.80	\$ 2,470.71	
Total Expenses	\$ 40,847.23	\$ 26,929.71	\$ 39,445.59	\$ 155,818.01	
Operating Cash Flow	\$ 214,405.92	\$ 55,006.08	\$ 27,126.62	\$ 685,593.75	
CE- Land & Improvements	\$ -	\$ 14,968.75	\$ -	\$ 8,493.75	
CE - Buildings	\$ -	\$ -	\$ -	\$ -	
CE - Infrastructure	\$ -	\$ -	\$ -	\$ -	
Dredging	\$ -	\$ -	\$ -	\$ -	
Transfer Out Fund 310	\$ -	\$ -	\$ 63,569.00	\$ 63,569.00	
Transfer Out Fund 322	\$ -	\$ -	\$ 67,300.50	\$ 67,300.50	
Net Cash Flow	\$ 214,405.92	\$ 40,037.33	\$ (103,742.88)	\$ 546,230.50	\$ 295,181.26

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PORT COMMISSION MONTHLY OVERHEAD

Personnel Services	\$	16,253.07
Techonology Equipment		
Office	\$	48.45
Travel & Training		
Fuel		
General safety and tools		
Non -Capitalized Assets		
Dues & Subscriptions		
Audit Fees		
Health & Fitness	\$	18.50
Legal - Regular		
General Liability Ins.		
R & M Vehicles		
Vehicle Leases	\$	724.65
Administrative costs	\$	4,432.42
Total	\$	<u>21,477.09</u>

	% allocation	Allocation amount
City Harbor	12.72%	\$ 2,732.54
Harbor of Refuge	59.81%	\$ 12,844.68
Nautical Landings	24.54%	\$ 5,270.07
Smith Harbor	2.93%	\$ 629.80
	100.00%	\$ 21,477.09