

Port Commission Snapshot

	December	January	February	FYTD	
City Harbor					
Revenue	\$ 4,063.19	\$ 7,763.19	\$ 7,763.19	\$ 31,415.95	
Expenses	\$ 1,855.04	\$ 1,775.12	\$ 2,346.06	\$ 14,570.97	
Gain / (Loss)	<u>\$ 2,208.15</u>	<u>\$ 5,988.07</u>	<u>\$ 5,417.13</u>	<u>\$ 16,844.98</u>	
Harbor of Refuge					
Revenue	\$ 53,928.39	\$ 43,629.92	\$ 38,624.62	\$ 217,931.35	
Expenses	\$ 14,969.18	\$ 9,498.26	\$ 16,277.98	\$ 60,140.77	
Gain / (Loss)	<u>\$ 38,959.21</u>	<u>\$ 34,131.66</u>	<u>\$ 22,346.64</u>	<u>\$ 157,790.58</u>	
Nautical Landings					
Revenue	\$ 13,136.27	\$ 14,721.68	\$ 13,519.16	\$ 68,275.78	
Expenses	\$ 14,080.72	\$ 9,929.90	\$ 8,105.94	\$ 53,078.00	
Gain / (Loss)	<u>\$ (944.45)</u>	<u>\$ 4,791.78</u>	<u>\$ 5,413.22</u>	<u>\$ 15,197.78</u>	
Smith Harbor					
Revenue	\$ 1,675.00	\$ 1,675.00	\$ 1,675.00	\$ 8,375.00	
Expenses	\$ 364.17	\$ 409.13	\$ 540.72	\$ 2,238.45	
Gain / (Loss)	<u>\$ 1,310.83</u>	<u>\$ 1,265.87</u>	<u>\$ 1,134.28</u>	<u>\$ 6,136.55</u>	
Total Gain / (Loss)	<u><u>\$ 41,533.73</u></u>	<u><u>\$ 46,177.38</u></u>	<u><u>\$ 34,311.27</u></u>	<u><u>\$ 195,969.88</u></u>	\$ 335,070.06

* This report does not conform to GAAP and is unaudited.

Cash Profit and Loss Statement

	December	January	February	FYTD
City Harbor				
Dock Lease	\$ 4,063.19	\$ 7,763.19	\$ 7,763.19	\$ 31,415.95
Oyster Tarrifs	\$ -	\$ -	\$ -	\$ -
Late Payment Penalties	\$ -	\$ -	\$ -	\$ -
Total City Harbor	<u>\$ 4,063.19</u>	<u>\$ 7,763.19</u>	<u>\$ 7,763.19</u>	<u>\$ 31,415.95</u>
Harbor of Refuge				
Tarrifs				
Oil	\$ -	\$ 20,292.65	\$ 8,575.51	\$ 36,999.33
Fertilizer	\$ 17,091.12		\$ 7,711.84	\$ 28,120.89
Oyster	\$ -			\$ -
Rentals				
Daily Dock Rental	\$ 15,250.00	\$ 1,750.00	\$ 750.00	\$ 42,000.00
Dock Rentals	\$ -	\$ -	\$ -	\$ -
Dock Leases	\$ 21,587.27	\$ 21,587.27	\$ 21,587.27	\$ 110,811.13
Late Payment Penalties	\$ -	\$ -	\$ -	\$ -
Total Harbor of Refuge	<u>\$ 53,928.39</u>	<u>\$ 43,629.92</u>	<u>\$ 38,624.62</u>	<u>\$ 217,931.35</u>
Nautical Landings				
Dock Rent	\$ -	\$ -	\$ -	\$ -
Dock Lease	\$ 5,991.30	\$ 6,167.70	\$ 6,253.44	\$ 31,132.14
Building Lease	\$ 7,144.97	\$ 7,144.97	\$ 7,144.97	\$ 35,415.88
Building Rentals				\$ -
Washer-Dryer			\$ 120.75	\$ 318.75
Miscellaneous		\$ 1,409.01	\$ -	\$ 1,409.01
Late Payment Penalties	\$ -	\$ -	\$ -	\$ -
Auction Proceeds	\$ -	\$ -	\$ -	\$ -
Total Nautical Landings	<u>\$ 13,136.27</u>	<u>\$ 14,721.68</u>	<u>\$ 13,519.16</u>	<u>\$ 68,275.78</u>
Smith Harbor				
Rent	\$ 1,675.00	\$ 1,675.00	\$ 1,675.00	\$ 8,375.00
Late Payment Penalties	\$ -	\$ -	\$ -	\$ -
Total Smith Harbor	<u>\$ 1,675.00</u>	<u>\$ 1,675.00</u>	<u>\$ 1,675.00</u>	<u>\$ 8,375.00</u>
Interest Income	<u>\$ 2,138.19</u>	<u>\$ 1,887.48</u>	<u>\$ 1,214.64</u>	<u>\$ 9,071.98</u>
Total Income	<u>\$ 74,941.04</u>	<u>\$ 69,677.27</u>	<u>\$ 62,796.61</u>	<u>\$ 335,070.06</u>

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Cash Profit and Loss Statement

	December	January	February	FYTD	
City Harbor					
Overhead Allocation	\$ 1,580.04	\$ 1,775.12	\$ 2,346.06	\$ 9,712.03	
R&M Infrastructure			\$ -	\$ -	
R&M Building	\$ 275.00	\$ -		\$ 2,275.00	
Contracted Services	\$ -	\$ -	\$ -	\$ 2,583.94	
Total City Harbor	\$ 1,855.04	\$ 1,775.12	\$ 2,346.06	\$ 14,570.97	
Harbor of Refuge					
Overhead Allocation	\$ 7,427.22	\$ 8,344.19	\$ 11,027.98	\$ 45,652.78	
Electricity	\$ 541.96	\$ 1,154.07		\$ 2,237.99	
R&M Infrastructure	\$ 7,000.00		\$ 5,250.00	\$ 12,250.00	
Contracted Services	\$ -			\$ -	
Total Harbor of Refuge	\$ 14,969.18	\$ 9,498.26	\$ 16,277.98	\$ 60,140.77	
Nautical Landings					
Overhead Allocation	\$ 3,047.33	\$ 3,423.55	\$ 4,524.69	\$ 18,730.98	
Cable & Internet	\$ 128.44	\$ 254.88		\$ 501.76	
R&M Building	\$ 4,870.00		\$ 98.00	\$ 8,988.00	
R&M Infrastructure				\$ -	
R&M Furniture & Equip		\$ 84.05		\$ 84.05	
Cleaning & Janitorial	\$ 844.00	\$ 946.98	\$ 1,569.97	\$ 4,679.54	
Lighting & Decoration	\$ 1,350.00	\$ 420.32		\$ 1,770.32	
Contracted Services	\$ 873.88		\$ 1,124.19	\$ 5,097.39	
Windstorm Insurance				\$ -	
Flood Insurance				\$ -	
Electricity	\$ 1,759.62	\$ 3,597.86		\$ 7,533.37	
Telephone	\$ 40.21	\$ 364.34	\$ 184.63	\$ 894.86	
Water	\$ 1,167.24	\$ 837.92	\$ 604.46	\$ 4,797.73	
Landscaping		\$ -		\$ -	
R&M Improvement OTB	\$ -	\$ -	\$ -	\$ -	
Total Nautical Landings	\$ 14,080.72	\$ 9,929.90	\$ 8,105.94	\$ 53,078.00	
Smith Harbor					
Overhead Allocation	\$ 364.17	\$ 409.13	\$ 540.72	\$ 2,238.45	
Contracted Services	\$ -	\$ -	\$ -	\$ -	
Total Smith Harbor	\$ 364.17	\$ 409.13	\$ 540.72	\$ 2,238.45	
Total Expenses	\$ 31,269.12	\$ 21,612.41	\$ 27,270.70	\$ 130,028.20	
Operating Cash Flow	\$ 43,671.92	\$ 48,064.86	\$ 35,525.91	\$ 205,041.86	
CE- Land & Improvements	\$ -	\$ -	\$ -	\$ -	
CE - Buildings	\$ -	\$ -	\$ -	\$ 2,485.00	
CE - Infrastructure	\$ -	\$ -	\$ -	\$ -	
Dredging		\$ -		\$ -	
Transfer Out Fund 310	\$ -	\$ 62,892.50	\$ -	\$ 62,892.50	
Transfer Out Fund 322	\$ -	\$ 66,138.00	\$ -	\$ 66,138.00	
Net Cash Flow	\$ 43,671.92	\$ (80,965.64)	\$ 35,525.91	\$ 73,526.36	\$ 261,543.70

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PORT COMMISSION MONTHLY OVERHEAD

Personnel Services	\$	8,081.23
Office	\$	158.42
Travel & Training		
Fuel		
General safety and tools		
Non -Capitalized Assets		
Dues & Subscriptions	\$	5,000.00
Audit Fees		
Health & Fitness		
Legal - Regular		
General Liability Ins.		
R & M Vehicles		
Vehicle Leases	\$	934.72
Administrative costs	\$	4,265.08
Total	\$	<u>18,439.45</u>

	% allocation	Allocation amount
City Harbor	12.72%	\$ 2,346.06
Harbor of Refuge	59.81%	\$ 11,027.98
Nautical Landings	24.54%	\$ 4,524.69
Smith Harbor	2.93%	\$ 540.72
	<u>100.00%</u>	<u>\$ 18,439.45</u>

Cash, Encumbrances, Budgeted CIP, & Bond Payments

Ending Cash Assets	As of 12/31/2023	As of 01/31/2024	As of 02/29/2024
Ending Cash	\$ 351,058.87	\$ 299,136.89	\$ 299,467.41
Investments Logic	\$ 277,611.66	\$ 278,910.65	\$ 280,125.29
Fund 210 Port Projects	\$ (42,700.00)	\$ (42,700.00)	\$ (42,700.00) *1
Debt Service Funds (310 & 322)	\$ 88,854.65	\$ 218,260.06	\$ (6,971.78)
Total Ending Cash Assets	\$ 674,825.18	\$ 753,607.60	\$ 529,920.92

Current Encumbrances				Ordered	Received	Outstanding
<u>PO#</u>	<u>Task Order</u>	<u>Contractor</u>	<u>Project Description</u>			
24-00048	#22	Victoria Engineering	Harbor of Refuge Restoration	\$ 25,000.00	\$ 14,246.43	\$ 10,753.57
24-00057	#32	Victoria Engineering	Culvert Replacement	\$ 35,000.00	\$ 26,250.00	\$ 8,750.00
24-00046		Victoria Engineering	Breakwater Engineering	\$ 40,000.00	\$ 10,000.00	\$ 30,000.00
					Total	\$ 49,503.57

Budgeted Capital Improvement Projects			Total
1	Texas Parks & Wildlife Match		\$ 167,000.00
			Total
			\$ 167,000.00

Remaining Bond Payments			Total
1	FY 23/24 Remaining Bond Payments		\$ 31,899.00
			Total
			\$ 31,899.00

*1 This amount represents the negative fund balance in Fund 210 to be reimbursed by Fund 504. This amount includes Engineering for Breakwater for \$40,000, and CDBG- MIT application of \$30,400 that has been fully paid. We received reimbursement of \$120,000 for the EDA Grant on 04/25/2023 which reduced the negative fund balance in Fund 210.

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