

Port Commission Snapshot

	October	November	December	FYTD
City Harbor				
Revenue	\$ 7,120.96	\$ 6,963.79	\$ 7,120.99	\$ 21,205.74
Expenses	\$ 2,267.88	\$ 1,661.04	\$ 1,724.19	\$ 5,653.11
Gain / (Loss)	<u>\$ 4,853.08</u>	<u>\$ 5,302.75</u>	<u>\$ 5,396.80</u>	<u>\$ 15,552.63</u>
Harbor of Refuge				
Revenue	\$ 30,226.79	\$ 32,261.55	\$ 25,529.15	\$ 88,017.49
Expenses	\$ 20,660.50	\$ 16,793.33	\$ 15,495.52	\$ 52,949.36
Gain / (Loss)	<u>\$ 9,566.29</u>	<u>\$ 15,468.22</u>	<u>\$ 10,033.63</u>	<u>\$ 35,068.13</u>
Nautical Landings				
Revenue	\$ 13,716.00	\$ 13,854.10	\$ 16,182.02	\$ 43,752.12
Expenses	\$ 5,268.06	\$ 7,111.37	\$ 9,527.41	\$ 21,906.84
Gain / (Loss)	<u>\$ 8,447.94</u>	<u>\$ 6,742.73</u>	<u>\$ 6,654.61</u>	<u>\$ 21,845.28</u>
Smith Harbor				
Revenue	\$ 1,600.00	\$ 1,665.00	\$ 1,665.00	\$ 4,930.00
Expenses	\$ 522.71	\$ 382.84	\$ 397.39	\$ 1,302.94
Gain / (Loss)	<u>\$ 1,077.29</u>	<u>\$ 1,282.16</u>	<u>\$ 1,267.61</u>	<u>\$ 3,627.06</u>
Total Gain / (Loss)	<u><u>\$ 23,944.60</u></u>	<u><u>\$ 28,795.85</u></u>	<u><u>\$ 23,352.65</u></u>	<u><u>\$ 76,093.10</u></u>

* This report does not conform to GAAP and is unaudited.

Cash Profit and Loss Statement

	October	November	December	FYTD
City Harbor				
Dock Lease	\$ 7,120.96	\$ 6,963.79	\$ 7,120.99	\$ 21,205.74
Oyster Tarrifs	\$ -	\$ -	\$ -	\$ -
Late Payment Penalties	\$ -	\$ -	\$ -	\$ -
Total City Harbor	\$ 7,120.96	\$ 6,963.79	\$ 7,120.99	\$ 21,205.74
Harbor of Refuge				
Tarrifs				
Oil	\$ -	\$ 3,242.43	\$ -	\$ 3,242.43
Fertilizer	\$ -	\$ 2,355.72	\$ 7,662.98	\$ 10,018.70
Oyster	\$ -	\$ -	\$ -	\$ -
Rentals				
Daily Dock Rental	\$ -	\$ 400.00	\$ 8,400.00	\$ 8,800.00
Dock Rentals	\$ 1,432.02	\$ 1,432.02	\$ 1,432.02	\$ 4,296.06
Dock Leases	\$ 24,210.56	\$ 24,831.38	\$ 8,059.15	\$ 57,101.09
Late Payment Penalties	\$ 4,584.21	\$ -	\$ (25.00)	\$ 4,559.21
Total Harbor of Refuge	\$ 30,226.79	\$ 32,261.55	\$ 25,529.15	\$ 88,017.49
Nautical Landings				
Dock Rent	\$ 80.00	\$ -	\$ -	\$ 80.00
Dock Lease	\$ 6,820.40	\$ 7,374.80	\$ 7,032.50	\$ 21,227.70
Building Lease	\$ 6,665.60	\$ 6,479.30	\$ 6,676.62	\$ 19,821.52
Building Rentals	\$ 150.00	\$ -	\$ 150.00	\$ 300.00
Washer-Dryer	\$ -	\$ -	\$ 227.25	\$ 227.25
Miscellaneous	\$ -	\$ -	\$ 2,095.65	\$ 2,095.65
Late Payment Penalties	\$ -	\$ -	\$ -	\$ -
Auction Proceeds	\$ -	\$ -	\$ -	\$ -
Total Nautical Landings	\$ 13,716.00	\$ 13,854.10	\$ 16,182.02	\$ 43,752.12
Smith Harbor				
Rent	\$ 1,600.00	\$ 1,665.00	\$ 1,665.00	\$ 4,930.00
Late Payment Penalties				\$ -
Total Smith Harbor	\$ 1,600.00	\$ 1,665.00	\$ 1,665.00	\$ 4,930.00
Interest Income	\$ 1,646.98	\$ 2,033.05	\$ 2,400.98	\$ 6,081.01
Total Income	\$ 54,310.73	\$ 56,777.49	\$ 52,898.14	\$ 163,986.36

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Cash Profit and Loss Statement

	October	November	December	FYTD
City Harbor				
Overhead Allocation	\$ 2,267.88	\$ 1,661.04	\$ 1,724.19	\$ 5,653.11
R&M Building	\$ -	\$ -	\$ -	\$ -
Contracted Services	\$ -	\$ -	\$ -	\$ -
Total City Harbor	\$ 2,267.88	\$ 1,661.04	\$ 1,724.19	\$ 5,653.11
Harbor of Refuge				
Overhead Allocation	\$ 10,660.50	\$ 7,807.97	\$ 8,104.77	\$ 26,573.25
Electricity	\$ -	\$ 462.36	\$ 492.26	\$ 954.62
R&M Infrastructure	\$ -	\$ -	\$ 889.24	\$ 889.24
Contracted Services	\$ 10,000.00	\$ 8,523.00	\$ 6,009.25	\$ 24,532.25
Total Harbor of Refuge	\$ 20,660.50	\$ 16,793.33	\$ 15,495.52	\$ 52,949.36
Nautical Landings				
Overhead Allocation	\$ 4,373.92	\$ 3,203.55	\$ 3,325.33	\$ 10,902.80
Cable & Internet	\$ 118.44	\$ -	\$ 118.44	\$ 236.88
R&M Building	\$ -	\$ -	\$ -	\$ -
R&M Infrastructure	\$ -	\$ -	\$ -	\$ -
R&M Furniture & Equip	\$ -	\$ -	\$ -	\$ -
Cleaning & Janitorial	\$ 202.41	\$ 1,024.50	\$ 385.48	\$ 1,612.39
Lighting & Decoration	\$ -	\$ -	\$ -	\$ -
Contracted Services	\$ 261.31	\$ 611.31	\$ 3,791.86	\$ 4,664.48
Windstorm Insurance	\$ -	\$ -	\$ -	\$ -
Flood Insurance	\$ -	\$ -	\$ -	\$ -
Electricity	\$ -	\$ 1,820.87	\$ 1,500.53	\$ 3,321.40
Telephone	\$ 311.98	\$ 40.22	\$ 405.77	\$ 757.97
Water	\$ -	\$ 410.92	\$ -	\$ 410.92
Landscaping	\$ -	\$ -	\$ -	\$ -
R&M Improvement OTB	\$ -	\$ -	\$ -	\$ -
Total Nautical Landings	\$ 5,268.06	\$ 7,111.37	\$ 9,527.41	\$ 21,906.84
Smith Harbor				
Overhead Allocation	\$ 522.71	\$ 382.84	\$ 397.39	\$ 1,302.94
Contracted Services	\$ -	\$ -	\$ -	\$ -
Total Smith Harbor	\$ 522.71	\$ 382.84	\$ 397.39	\$ 1,302.94
Total Expenses	\$ 28,719.15	\$ 25,948.59	\$ 27,144.51	\$ 81,812.25
Operating Cash Flow	\$ 25,591.58	\$ 30,828.90	\$ 25,753.63	\$ 82,174.11

CE- Land & Improvements	\$	-	\$	1,590.00	\$	-	\$	1,590.00
CE - Buildings	\$	-	\$	-	\$	-	\$	-
CE - Infrastructure	\$	-	\$	-	\$	-	\$	-
Dredging							\$	-
Transfer Out Fund 310	\$	-	\$	-	\$	-	\$	-
Transfer Out Fund 322	\$	-	\$	-	\$	-	\$	-
Net Cash Flow	\$	<u>25,591.58</u>	\$	<u>29,238.90</u>	\$	<u>25,753.63</u>	\$	<u>80,584.11</u>

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Cash, Encumbrances, Budgeted CIP, & Bond Payments

Ending Cash Assets				As of 10/31/2022	As of 11/30/2022	As of 12/31/2022
Ending Cash				\$ 84,777.92	\$ 107,189.16	\$ 122,008.12
Inventments Logic				\$ 508,331.11	\$ 509,972.71	\$ 511,849.70
Fund 210 Port Projects				\$ (162,700.00)	\$ (162,700.00)	\$ (162,700.00) *1
Debt Service Funds (310 & 322)				\$ 87,214.20	\$ 87,129.21	\$ 87,829.79
Total Ending Cash Assets				\$ 517,623.23	\$ 541,591.08	\$ 558,987.61
Current Encumbrances				Ordered	Received	Outstanding
<u>PO#</u>	<u>Task Order</u>	<u>Contractor</u>	<u>Project Description</u>			
01-10530	#22	Victoria Engineering	Harbor of Refuge Restoration	\$ 25,000.00	\$ 12,244.85	\$ 12,755.15
01-10805		LJA Engineering	Planning Services - Waterfront	\$ 50,000.00	\$ 46,613.91	\$ 3,386.09
					Total	\$ 16,141.24
Budgeted Capital Improvement Projects						
1 Texas Parks & Wildlife Match						\$ 167,000.00
					Total	\$ 167,000.00
Remaining Bond Payments						
1 FY 22/23 Remaining Bond Payments						\$ 255,389.00
					Total	\$ 255,389.00

*1 This amount represents the negative fund balance in Fund 210 to be reimbursed by Fund 504. This amount includes Engineering for Breakwater for \$40,000, and CDBG- MIT application of \$30,400 that has been fully paid. We are still pending reimbursement of \$120,000 for the EDA Grant which will significantly reduce the negative fund balance in Fund 210.

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