



CITY OF
PORT LAVACA

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To: Mayor and Members of the City Council
From: Susan Lang, Finance Director
Subject: FY 22-23 Financial Highlights through **May 31, 2023**
Date: June 7, 2023

Below are the following reports for the period ending **May 31, 2023**, or **66.6%** of the year:

The major highlights of the Report are as follows:

Property Tax collections as reported by CCAD - are **\$4,722,873** for the year as of April. Collections in FY 22-23 are 92.8% of total adjusted tax levy. Total current year Property Taxes Outstanding as of April is **\$365,068**.

In the General Fund, revenues through **5/31/23** are **84%** of budget. In addition:

1. *Current Property Tax* collections - are **\$4,367,582** for the year as of May. Collections in FY 22-23 are 107% of budget.
2. *Sales Tax* collections through May were **\$2,322,202** or 74% of budget. Collections through May in FY 21-22 were **\$2,250,270**.
3. *Licenses & Permits* collections are **\$96,193** for the year, or 55% of budget. Collections through May in FY 21-22 were **\$107,032**.
4. *Bauer Center Rentals* through May are **\$47,000** or 59% of budget. Collections through May in FY 21-22 were **\$43,800**.
5. *Court Fines* are **\$50,717** for the year, or 42% of budget. Collections through May in FY 21-22 were **\$57,542**.

Expenditures in the General Fund for the year are **60%** of budget.

Target: 66.6%

In the Utility Fund, revenues as of **5/31/23** are **57%** of budget. In addition:

1. *Metered Water* sales through May are **\$1,571,471 or 63%** of budget.
2. *Residential Sewer* sales through May are **\$804,122 or 64%** of budget.
3. *Garbage Billings* through May are **\$599,569 or 66%** of budget.

Expenditures in the Utility Fund for the year are **57%** of budget.

Summary – FY 2022-2023 through 4/30/23

<u>Fund</u>	<u>Revenues</u>	<u>% Budget</u>	<u>Expense</u>	<u>% Budget</u>	<u>Revenues Less Expense</u>
General	\$8,702,634	84%	\$6,539,661	60%	\$2,162,973
Utility	4,048,509	57%	4,240,243	57%	(191,734)
HOT	318,508	52%	365,637	66.3%	(47,129)
Beach	196,669	54%	88,608	47%	108,060
Port	482,725	28%	424,743	23%	57,982
Total					2,090,152

I will be at the City Council meeting, should you have any questions regarding the information provided.



Port Lavaca
PROPERTY TAX COLLECTION REPORT
April 30, 2023

TAXES DUE AT CERTIFICATION 5,080,947.08

Adjustments to Date -12,653.99

TOTAL TAX LEVY 5,068,293.09

2022 Tax Collections

	Base	Penalties & Interest	Total
October	2,367,370.85	0.00	2,367,370.85
November	456,709.33	0.00	456,709.33
December	544,010.48	0.00	544,010.48
January	1,056,515.19	0.00	1,056,515.19
February	115,930.96	5,904.59	121,835.55
March	106,206.19	8,280.05	114,486.24
April	56,479.51	5,465.39	61,944.90
May			0.00
June			0.00
July (Delinquent as of July 1, 2022)			0.00
August			0.00
September			0.00
TOTAL	4,703,222.51	19,650.03	4,722,872.54

Last Year %
Collected
94.25%

% Collected

92.80%

TRANSFERRED TO DELINQUENT ROLL

July, Aug, and Sept Payments

0.00

2022 TAXES OUTSTANDING

365,067.63

% Current Outstanding

7.20%

DELINQUENT COLLECTIONS

	Base	Penalties & Interest	Total
October	15,508.53	3,883.19	19,391.72
November	11,960.20	5,936.64	17,896.84
December	29,654.80	10,931.51	40,586.31
January	7,327.91	3,189.44	10,517.35
February	5,002.82	4,245.22	9,248.04
March	5,245.73	3,492.81	8,738.54
April	3,207.67	1,508.35	4,716.02
May			0.00
June			0.00
July			0.00
August			0.00
September			0.00
TOTAL	77,907.66	33,187.16	111,094.82

DELINQUENT TAXES OUTSTANDING

393,065.72

TOTAL TAXES OUTSTANDING

758,133.35

[Signature] 5/11/23