

# Port Commission Snapshot

	March	April	May	FYTD	
<b>City Harbor</b>					
Revenue	\$ 8,240.03	\$ 8,240.03	\$ 8,240.03	\$ 56,136.04	
Expenses	\$ 2,403.18	\$ 1,670.09	\$ 2,026.31	\$ 18,614.26	
<b>Gain / (Loss)</b>	<u>\$ 5,836.85</u>	<u>\$ 6,569.94</u>	<u>\$ 6,213.72</u>	<u>\$ 37,521.78</u>	
<b>Harbor of Refuge</b>					
Revenue	\$ 44,269.98	\$ 35,875.19	\$ 52,749.95	\$ 350,826.47	
Expenses	\$ 11,923.97	\$ 8,476.55	\$ 15,136.01	\$ 97,412.61	
<b>Gain / (Loss)</b>	<u>\$ 32,346.01</u>	<u>\$ 27,398.64</u>	<u>\$ 37,613.94</u>	<u>\$ 253,413.86</u>	
<b>Nautical Landings</b>					
Revenue	\$ 18,434.83	\$ 14,610.91	\$ 14,385.01	\$ 115,406.53	
Expenses	\$ 13,070.85	\$ 13,928.38	\$ 15,739.75	\$ 95,708.39	
<b>Gain / (Loss)</b>	<u>\$ 5,363.98</u>	<u>\$ 682.53</u>	<u>\$ (1,354.74)</u>	<u>\$ 19,698.14</u>	
<b>Smith Harbor</b>					
Revenue	\$ 1,675.00	\$ 1,375.00	\$ 1,375.00	\$ 12,800.00	
Expenses	\$ 553.89	\$ 384.93	\$ 467.03	\$ 3,631.32	
<b>Gain / (Loss)</b>	<u>\$ 1,121.11</u>	<u>\$ 990.07</u>	<u>\$ 907.97</u>	<u>\$ 9,168.68</u>	
<b>Interest Income</b>	<u>\$ 1,796.28</u>	<u>\$ 1,871.05</u>	<u>\$ 1,301.49</u>	<u>\$ 14,445.29</u>	
<b>Total Gain / (Loss)</b>	<u>\$ 46,464.23</u>	<u>\$ 37,512.23</u>	<u>\$ 44,682.37</u>	<u>\$ 334,247.76</u>	\$ 549,614.33

\* This report does not conform to GAAP and is unaudited.

# Cash Profit and Loss Statement

	March	April	May	FYTD
<b>City Harbor</b>				
Dock Lease	\$ 8,240.03	\$ 8,240.03	\$ 8,240.03	\$ 56,136.04
Oyster Tarrifs	\$ -	\$ -	\$ -	\$ -
Late Payment Penalties	\$ -	\$ -	\$ -	\$ -
<b>Total City Harbor</b>	<b><u>\$ 8,240.03</u></b>	<b><u>\$ 8,240.03</u></b>	<b><u>\$ 8,240.03</u></b>	<b><u>\$ 56,136.04</u></b>
<b>Harbor of Refuge</b>				
<b>Tarrifs</b>				
Oil	\$ 7,182.71	\$ -	\$ 9,936.03	\$ 54,118.07
Fertilizer	\$ -	\$ 5,728.32	\$ 13,167.05	\$ 47,016.26
Oyster	\$ -	\$ -		\$ -
<b>Rentals</b>				
Daily Dock Rental	\$ 15,500.00	\$ 8,500.00	\$ 8,000.00	\$ 74,000.00
Dock Rentals	\$ -	\$ -	\$ -	\$ -
Dock Leases	\$ 21,587.27	\$ 21,646.87	\$ 21,646.87	\$ 175,692.14
Late Payment Penalties	\$ -	\$ -	\$ -	\$ -
<b>Total Harbor of Refuge</b>	<b><u>\$ 44,269.98</u></b>	<b><u>\$ 35,875.19</u></b>	<b><u>\$ 52,749.95</u></b>	<b><u>\$ 350,826.47</u></b>
<b>Nautical Landings</b>				
Dock Rent	\$ -	\$ -	\$ -	\$ -
Dock Lease	\$ 7,158.02	\$ 7,459.10	\$ 7,114.70	\$ 52,563.96
Building Lease	\$ 7,151.81	\$ 7,151.81	\$ 7,204.31	\$ 56,923.81
Building Rentals	\$ -	\$ -		\$ -
Washer-Dryer	\$ -		\$ 66.00	\$ 384.75
Miscellaneous	\$ -	\$ -	\$ -	\$ 1,409.01
Late Payment Penalties	\$ -			\$ -
Auction Proceeds	\$ 4,125.00	\$ -	\$ -	\$ 4,125.00
<b>Total Nautical Landings</b>	<b><u>\$ 18,434.83</u></b>	<b><u>\$ 14,610.91</u></b>	<b><u>\$ 14,385.01</u></b>	<b><u>\$ 115,406.53</u></b>
<b>Smith Harbor</b>				
Rent	\$ 1,675.00	\$ 1,375.00	\$ 1,375.00	\$ 12,800.00
Late Payment Penalties	\$ -	\$ -	\$ -	\$ -
<b>Total Smith Harbor</b>	<b><u>\$ 1,675.00</u></b>	<b><u>\$ 1,375.00</u></b>	<b><u>\$ 1,375.00</u></b>	<b><u>\$ 12,800.00</u></b>
<b>Interest Income</b>	<b><u>\$ 1,796.28</u></b>	<b><u>\$ 1,871.05</u></b>	<b><u>\$ 1,301.49</u></b>	<b><u>\$ 14,445.29</u></b>
<b>Total Income</b>	<b><u>\$ 74,416.12</u></b>	<b><u>\$ 61,972.18</u></b>	<b><u>\$ 78,051.48</u></b>	<b><u>\$ 549,614.33</u></b>

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# Cash Profit and Loss Statement

	March	April	May	FYTD	
<b>City Harbor</b>					
Overhead Allocation	\$ 2,403.18	\$ 1,670.09	\$ 2,026.31	\$ 15,755.32	
R&M Infrastructure	\$ -		\$ -	\$ -	
R&M Building	\$ -	\$ -	\$ -	\$ 275.00	
Contracted Services	\$ -	\$ -	\$ -	\$ 2,583.94	
<b>Total City Harbor</b>	<b>\$ 2,403.18</b>	<b>\$ 1,670.09</b>	<b>\$ 2,026.31</b>	<b>\$ 18,614.26</b>	
<b>Harbor of Refuge</b>					
Overhead Allocation	\$ 11,296.51	\$ 7,850.51	\$ 9,524.97	\$ 74,060.08	
Electricity	\$ 627.46	\$ 626.04	\$ 626.04	\$ 4,117.53	
R&M Infrastructure	\$ -	\$ -	\$ 4,985.00	\$ 17,235.00	
Contracted Services			\$ -	\$ 2,000.00	
<b>Total Harbor of Refuge</b>	<b>\$ 11,923.97</b>	<b>\$ 8,476.55</b>	<b>\$ 15,136.01</b>	<b>\$ 97,412.61</b>	
<b>Nautical Landings</b>					
Overhead Allocation	\$ 4,634.87	\$ 3,221.00	\$ 3,908.02	\$ 30,386.28	
Cable & Internet	\$ 118.44	\$ 118.44	\$ 118.44	\$ 857.08	
R&M Building			\$ 4,860.00	\$ 13,848.00	
R&M Infrastructure				\$ -	
R&M Furniture & Equip	\$ -	\$ 1,977.70	\$ 28.93	\$ 2,090.68	
Cleaning & Janitorial	\$ 388.54	\$ 914.58	\$ 832.67	\$ 6,815.33	
Lighting & Decoration	\$ -	\$ -	\$ 56.87	\$ 1,827.19	
Contracted Services	\$ 6,263.19	\$ 5,757.75	\$ 3,519.69	\$ 20,638.02	
Windstorm Insurance				\$ -	
Flood Insurance				\$ -	
Electricity	\$ 330.67	\$ 1,348.52	\$ 1,378.07	\$ 10,590.63	
Telephone	\$ 195.14		\$ 340.49	\$ 1,430.49	
Water		\$ 590.39	\$ 696.57	\$ 6,084.69	
Landscaping	\$ 1,140.00	\$ -	\$ -	\$ 1,140.00	
R&M Improvement OTB	\$ -	\$ -	\$ -	\$ -	
<b>Total Nautical Landings</b>	<b>\$ 13,070.85</b>	<b>\$ 13,928.38</b>	<b>\$ 15,739.75</b>	<b>\$ 95,708.39</b>	
<b>Smith Harbor</b>					
Overhead Allocation	\$ 553.89	\$ 384.93	\$ 467.03	\$ 3,631.32	
Contracted Services		\$ -	\$ -	\$ -	
<b>Total Smith Harbor</b>	<b>\$ 553.89</b>	<b>\$ 384.93</b>	<b>\$ 467.03</b>	<b>\$ 3,631.32</b>	
<b>Total Expenses</b>	<b>\$ 27,951.89</b>	<b>\$ 24,459.95</b>	<b>\$ 33,369.11</b>	<b>\$ 215,366.57</b>	
<b>Operating Cash Flow</b>	<b>\$ 46,464.23</b>	<b>\$ 37,512.23</b>	<b>\$ 44,682.37</b>	<b>\$ 334,247.76</b>	
CE- Land & Improvements	\$ -	\$ -	\$ -	\$ -	
CE - Buildings			\$ -	\$ 2,485.00	
CE - Infrastructure		\$ -	\$ -	\$ -	
Dredging		\$ -	\$ -	\$ -	
Transfer Out Fund 310		\$ -	\$ -	\$ 62,892.50	
Transfer Out Fund 322		\$ -	\$ -	\$ 66,138.00	
<b>Net Cash Flow</b>	<b>\$ 46,464.23</b>	<b>\$ 37,512.23</b>	<b>\$ 44,682.37</b>	<b>\$ 202,732.26</b>	\$ 346,882.07

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# PORT COMMISSION MONTHLY OVERHEAD

Personnel Services	\$	7,060.49
Office	\$	102.20
Travel & Training		
Fuel	\$	76.83
General safety and tools		
Non -Capitalized Assets		
Dues & Subscriptions		
Audit Fees	\$	3,000.00
Health & Fitness		
Legal - Regular	\$	448.00
General Liability Ins.		
R & M Vehicles	\$	39.02
Vehicle Leases	\$	934.72
Administrative costs	\$	4,265.08
Total	<b>\$</b>	<b><u>15,926.34</u></b>

	% allocation	Allocation amount
City Harbor	12.72%	\$ 2,026.31
Harbor of Refuge	59.81%	\$ 9,524.97
Nautical Landings	24.54%	\$ 3,908.02
Smith Harbor	2.93%	\$ 467.03
	<b>100.00%</b>	<b>\$ 15,926.34</b>

# Cash, Encumbrances, Budgeted CIP, & Bond Payments

Ending Cash Assets	As of 03/31/2024	As of 04/30/2024	As of 05/31/2024
Ending Cash	\$ 347,010.59	\$ 388,758.21	\$ 439,567.21
Inventments Logic	\$ 281,427.47	\$ 282,689.13	\$ 283,990.62
Fund 210 Port Projects	\$ (42,700.00)	\$ (42,700.00)	\$ (42,700.00) *1
Debt Service Funds (310 & 322)	\$ (6,872.57)	\$ (6,816.12)	\$ (6,816.12)
<b>Total Ending Cash Assets</b>	<b>\$ 578,865.49</b>	<b>\$ 621,931.22</b>	<b>\$ 674,041.71</b>

Current Encumbrances				Ordered	Received	Outstanding
<u>PO#</u>	<u>Task Order</u>	<u>Contractor</u>	<u>Project Description</u>			
24-00048	#22	Victoria Engineering	Harbor of Refuge Restoration	\$ 25,000.00	\$ 14,246.43	\$ 10,753.57
24-00057	#32	Victoria Engineering	Culvert Replacement	\$ 35,000.00	\$ 26,250.00	\$ 8,750.00
24-00046		Victoria Engineering	Breakwater Engineering	\$ 40,000.00	\$ 10,000.00	\$ 30,000.00
					<b>Total</b>	<b>\$ 49,503.57</b>

Budgeted Capital Improvement Projects		Total
1 Texas Parks & Wildlife Match		\$ 167,000.00
		<b>Total</b>
		<b>\$ 167,000.00</b>

Remaining Bond Payments		Total
1 FY 23/24 Remaining Bond Payments		\$ 31,899.00
		<b>Total</b>
		<b>\$ 31,899.00</b>

\*1 This amount represents the negative fund balance in Fund 210 to be reimbursed by Fund 504. This amount includes Engineering for Breakwater for \$40,000, and CDBG- MIT application of \$30,400 that has been fully paid. We received reimbursement of \$120,000 for the EDA Grant on 04/25/2023 which reduced the negative fund balance in Fund 210.

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