



CITY OF
PORT LAVACA

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To: Mayor and Members of the City Council
From: Susan Lang, Finance Director
Subject: FY 22-23 Financial Highlights through **July 31, 2023**
Date: August 9, 2023

Below are the following reports for the period ending **July 31, 2023**, or **83.3%** of the year:

The major highlights of the Report are as follows:

Property Tax collections as reported by CCAD - are **\$4,822,737** for the year as of June. Collections in FY 22-23 are 94.7% of total adjusted tax levy. Total current year Property Taxes Outstanding as of June is **\$265,788**.

In the General Fund, revenues through **7/31/23** are **95%** of budget. In addition:

1. *Current Property Tax* collections - are **\$4,445,959** for the year as of July. Collections in FY 22-23 are 109% of budget.
2. *Sales Tax* collections through July were **\$2,902,443** or 93% of budget. Collections through July in FY 21-22 were **\$2,794,264**.
3. *Licenses & Permits* collections are **\$121,728** for the year, or 70% of budget. Collections through July in FY 21-22 were **\$137,856**.
4. *Bauer Center Rentals* through July are **\$59,800** or 75% of budget. Collections through July in FY 21-22 were **\$51,900**.
5. *Court Fines* are **\$57,260** for the year, or 48% of budget. Collections through July in FY 21-22 were **\$73,777**.

Expenditures in the General Fund for the year are **73%** of budget.

Target: 83.3%

In the Utility Fund, revenues as of **7/31/23** are **74%** of budget. In addition:

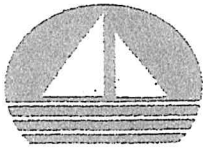
1. *Metered Water* sales through July are **\$2,099,620 or 84%** of budget.
2. *Residential Sewer* sales through July are **\$1,044,783 or 84%** of budget.
3. *Garbage Billings* through July are **\$754,437 or 83%** of budget.

Expenditures in the Utility Fund for the year are **70%** of budget.

Summary – FY 2022-2023 through 4/30/23

<u>Fund</u>	<u>Revenues</u>	<u>% Budget</u>	<u>Expense</u>	<u>% Budget</u>	<u>Revenues Less Expense</u>
General	\$9,864,844	95%	\$7,990,393	73%	\$1,874,451
Utility	5,284,068	74%	5,278,970	70%	5,097
HOT	393,433	64.5%	476,068	84%	(82,636)
Beach	277,104	76%	115,056	61%	162,048
Port	591,571	34%	485,433	27.5%	106,138
Total					2,065,098

I will be at the City Council meeting, should you have any questions regarding the information provided.



Port Lavaca
PROPERTY TAX COLLECTION REPORT
June 30, 2023

TAXES DUE AT CERTIFICATION	5,080,947.08
Adjustments to Date	-23,413.65
TOTAL TAX LEVY	5,057,533.43

2022 Tax Collections

	Base	Penalties & Interest	Total
October	2,367,370.85	0.00	2,367,370.85
November	456,709.33	0.00	456,709.33
December	544,010.48	0.00	544,010.48
January	1,056,515.19	0.00	1,056,515.19
February	115,930.96	5,904.59	121,835.55
March	106,206.19	8,280.05	114,486.24
April	56,479.51	5,465.39	61,944.90
May	56,576.18	6,726.32	63,302.50
June	31,943.42	4,618.72	36,562.14
July (Delinquent as of July 1, 2022)			0.00
August			0.00
September			0.00
TOTAL	4,791,742.11	30,995.07	4,822,737.18

Last Year %
Collected
95.63%

% Collected

94.74%

TRANSFERRED TO DELINQUENT ROLL

July, Aug, and Sept Payments

0.00

2022 TAXES OUTSTANDING

265,787.82

% Current Outstanding

5.26%

DELINQUENT COLLECTIONS

	Base	Penalties & Interest	Total
October	15,508.53	3,883.19	19,391.72
November	11,960.20	5,936.64	17,896.84
December	29,654.80	10,931.51	40,586.31
January	7,327.91	3,189.44	10,517.35
February	5,002.82	4,245.22	9,248.04
March	5,245.73	3,492.81	8,738.54
April	3,207.67	1,508.35	4,716.02
May	3,309.74	1,961.42	5,271.16
June	1,897.35	1,180.02	3,077.37
July			0.00
August			0.00
September			0.00
TOTAL	83,114.75	36,328.60	119,443.35

DELINQUENT TAXES OUTSTANDING
TOTAL TAXES OUTSTANDING

387,682.21
653,470.03

7/3/23