
CITY OF PORT LAVACA

CITY COUNCIL MEETING: AUGUST 14, 2024

DATE: 8/11/23

TO: HONORABLE MAYOR AND CITY COUNCIL MEMBERS

FROM: SUSAN LANG, FINANCE DIRECTOR

SUBJECT: REVIEW AND DISCUSS NO NEW REVENUE AND VOTER APPROVAL RATE

The CCAD Tax Assessor/Collector is required to calculate the “No New Revenue” (NNR) and “Voter Approval Rate” (VAR) on behalf of the City of Port Lavaca, and published the calculation on their website and mailed post cards to all taxpayers. The calculation of each of the rates are set by the State Tax Code, and must be published in order to provide transparency to the property taxpayers of the City. The NNR establishes the threshold in which the city can adopt a property tax rate that does not provide additional revenue. If the City chooses to set its tax rate greater than the NNR, it must hold a Public Hearing and advertise that the city is increasing its tax revenue. The VAR establishes the threshold that, if exceeded, the City must first hold an election and seek the approval of the citizens before it can set the property tax rate at or above the VAR.

| | <u>2023</u> | <u>2022</u> |
|--------------------------|-------------|-------------|
| No-new-revenue tax rate: | \$0.6894 | \$0.7767 |
| Voter-approval tax rate: | \$0.7806 | \$0.8141 |

The CCAD is in the process of calculating these rates for all jurisdictions, and we would like to present and discuss the rates with City Council.