

# Port Commission Snapshot

|                            | August                      | September                  | October                    | FYTD                       |
|----------------------------|-----------------------------|----------------------------|----------------------------|----------------------------|
| <b>City Harbor</b>         |                             |                            |                            |                            |
| Revenue                    | \$ 6,963.79                 | \$ 6,963.79                | \$ 6,963.79                | \$ 6,963.79                |
| Expenses                   | \$ 2,472.27                 | \$ 1,880.32                | \$ 2,267.88                | \$ 2,267.88                |
| <b>Gain / (Loss)</b>       | <u>\$ 4,491.52</u>          | <u>\$ 5,083.47</u>         | <u>\$ 4,695.91</u>         | <u>\$ 4,695.91</u>         |
| <b>Harbor of Refuge</b>    |                             |                            |                            |                            |
| Revenue                    | \$ 29,747.29                | \$ 34,885.93               | \$ 35,323.35               | \$ 35,323.35               |
| Expenses                   | \$ 12,134.93                | \$ 8,988.44                | \$ 20,660.50               | \$ 20,660.50               |
| <b>Gain / (Loss)</b>       | <u>\$ 17,612.36</u>         | <u>\$ 25,897.49</u>        | <u>\$ 14,662.85</u>        | <u>\$ 14,662.85</u>        |
| <b>Nautical Landings</b>   |                             |                            |                            |                            |
| Revenue                    | \$ 15,399.20                | \$ 13,325.60               | \$ 13,716.00               | \$ 13,716.00               |
| Expenses                   | \$ 11,413.26                | \$ 7,664.00                | \$ 5,268.06                | \$ 5,268.06                |
| <b>Gain / (Loss)</b>       | <u>\$ 3,985.94</u>          | <u>\$ 5,661.60</u>         | <u>\$ 8,447.94</u>         | <u>\$ 8,447.94</u>         |
| <b>Smith Harbor</b>        |                             |                            |                            |                            |
| Revenue                    | \$ 1,600.00                 | \$ 1,600.00                | \$ 1,600.00                | \$ 1,600.00                |
| Expenses                   | \$ 33,864.31                | \$ 392.48                  | \$ 522.71                  | \$ 522.71                  |
| <b>Gain / (Loss)</b>       | <u>\$ (32,264.31)</u>       | <u>\$ 1,207.52</u>         | <u>\$ 1,077.29</u>         | <u>\$ 1,077.29</u>         |
| <b>Total Gain / (Loss)</b> | <u><u>\$ (6,174.50)</u></u> | <u><u>\$ 37,850.07</u></u> | <u><u>\$ 28,883.99</u></u> | <u><u>\$ 28,883.99</u></u> |

\* This report does not conform to GAAP and is unaudited.

# Cash Profit and Loss Statement

|                                | August              | September           | October             | FYTD                |
|--------------------------------|---------------------|---------------------|---------------------|---------------------|
| <b>City Harbor</b>             |                     |                     |                     |                     |
| Dock Lease                     | \$ 6,963.79         | \$ 6,963.79         | \$ 6,963.79         | \$ 6,963.79         |
| Oyster Tarrifs                 | \$ -                | \$ -                | \$ -                | \$ -                |
| Late Payment Penalties         |                     |                     |                     | \$ -                |
| <b>Total City Harbor</b>       | <b>\$ 6,963.79</b>  | <b>\$ 6,963.79</b>  | <b>\$ 6,963.79</b>  | <b>\$ 6,963.79</b>  |
| <b>Harbor of Refuge</b>        |                     |                     |                     |                     |
| Tarrifs                        |                     |                     |                     |                     |
| Oil                            | \$ 5,554.72         | \$ 4,965.80         | \$ 4,496.56         | \$ 4,496.56         |
| Fertilizer                     | \$ 2,075.17         | \$ 5,811.24         | \$ -                | \$ -                |
| Oyster                         | \$ -                | \$ -                | \$ -                | \$ -                |
| Rentals                        |                     |                     |                     | \$ -                |
| Daily Dock Rental              | \$ -                | \$ 600.00           | \$ -                | \$ -                |
| Dock Rentals                   | \$ 1,432.02         | \$ 1,432.02         | \$ 2,032.02         | \$ 2,032.02         |
| Dock Leases                    | \$ 19,560.56        | \$ 24,368.07        | \$ 24,210.56        | \$ 24,210.56        |
| Late Payment Penalties         | \$ 1,124.82         | \$ (2,291.20)       | \$ 4,584.21         | \$ 4,584.21         |
| <b>Total Harbor of Refuge</b>  | <b>\$ 29,747.29</b> | <b>\$ 34,885.93</b> | <b>\$ 35,323.35</b> | <b>\$ 35,323.35</b> |
| <b>Nautical Landings</b>       |                     |                     |                     |                     |
| Dock Rent                      | \$ -                | \$ -                | \$ 80.00            | \$ 80.00            |
| Dock Lease                     | \$ 6,879.20         | \$ 7,055.60         | \$ 6,820.40         | \$ 6,820.40         |
| Building Lease                 | \$ 6,670.00         | \$ 6,270.00         | \$ 6,665.60         | \$ 6,665.60         |
| Building Rentals               | \$ -                | \$ -                | \$ 150.00           | \$ 150.00           |
| Washer-Dryer                   | \$ -                | \$ -                | \$ -                | \$ -                |
| Miscellaneous                  | \$ -                | \$ -                | \$ -                | \$ -                |
| Late Payment Penalties         | \$ -                | \$ -                | \$ -                | \$ -                |
| Auction Proceeds               | \$ 1,850.00         | \$ -                | \$ -                | \$ -                |
| <b>Total Nautical Landings</b> | <b>\$ 15,399.20</b> | <b>\$ 13,325.60</b> | <b>\$ 13,716.00</b> | <b>\$ 13,716.00</b> |
| <b>Smith Harbor</b>            |                     |                     |                     |                     |
| Rent                           | \$ 1,600.00         | \$ 1,600.00         | \$ 1,600.00         | \$ 1,600.00         |
| Late Payment Penalties         |                     |                     |                     | \$ -                |
| <b>Total Smith Harbor</b>      | <b>\$ 1,600.00</b>  | <b>\$ 1,600.00</b>  | <b>\$ 1,600.00</b>  | <b>\$ 1,600.00</b>  |
| <b>Interest Income</b>         | <b>\$ 974.44</b>    | <b>\$ 1,029.52</b>  | <b>\$ 1,341.88</b>  | <b>\$ 1,341.88</b>  |
| <b>Total Income</b>            | <b>\$ 54,684.72</b> | <b>\$ 57,804.84</b> | <b>\$ 58,945.02</b> | <b>\$ 58,945.02</b> |

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# Cash Profit and Loss Statement

|                                | August               | September           | October               | FYTD                |
|--------------------------------|----------------------|---------------------|-----------------------|---------------------|
| <b>City Harbor</b>             |                      |                     |                       |                     |
| Overhead Allocation            | \$ 2,472.27          | \$ 1,880.32         | \$ 2,267.88           | \$ 2,267.88         |
| R&M Building                   | \$ -                 | \$ -                | \$ -                  | \$ -                |
| Contracted Services            | \$ -                 | \$ -                | \$ -                  | \$ -                |
| <b>Total City Harbor</b>       | <b>\$ 2,472.27</b>   | <b>\$ 1,880.32</b>  | <b>\$ 2,267.88</b>    | <b>\$ 2,267.88</b>  |
| <b>Harbor of Refuge</b>        |                      |                     |                       |                     |
| Overhead Allocation            | \$ 11,210.19         | \$ 8,526.08         | \$ 10,660.50          | \$ 10,660.50        |
| Electricity                    | \$ 924.74            | \$ 462.36           | \$ -                  | \$ -                |
| R&M Infrastructure             | \$ -                 | \$ -                | \$ -                  | \$ -                |
| Contracted Services            | \$ -                 | \$ -                | \$ 10,000.00          | \$ 10,000.00        |
| <b>Total Harbor of Refuge</b>  | <b>\$ 12,134.93</b>  | <b>\$ 8,988.44</b>  | <b>\$ 20,660.50</b>   | <b>\$ 20,660.50</b> |
| <b>Nautical Landings</b>       |                      |                     |                       |                     |
| Overhead Allocation            | \$ 4,148.09          | \$ 3,154.89         | \$ 4,373.92           | \$ 4,373.92         |
| Cable & Internet               | \$ 244.88            | \$ 118.44           | \$ 118.44             | \$ 118.44           |
| R&M Building                   | \$ 435.00            | \$ -                | \$ -                  | \$ -                |
| R&M Infrastructure             | \$ -                 | \$ -                | \$ -                  | \$ -                |
| R&M Furniture & Equip          | \$ -                 | \$ -                | \$ -                  | \$ -                |
| Cleaning & Janitorial          | \$ 1,207.16          | \$ 1,599.46         | \$ 202.41             | \$ 202.41           |
| Lighting & Decoration          | \$ -                 | \$ -                | \$ -                  | \$ -                |
| Contracted Services            | \$ 453.64            | \$ 311.31           | \$ 261.31             | \$ 261.31           |
| Windstorm Insurance            | \$ 367.35            | \$ -                | \$ -                  | \$ -                |
| Flood Insurance                | \$ -                 | \$ -                | \$ -                  | \$ -                |
| Electricity                    | \$ 3,838.64          | \$ 1,919.67         | \$ -                  | \$ -                |
| Telephone                      | \$ 195.18            | \$ 144.70           | \$ 311.98             | \$ 311.98           |
| Water                          | \$ 523.32            | \$ 415.53           | \$ -                  | \$ -                |
| Landscaping                    | \$ -                 | \$ -                | \$ -                  | \$ -                |
| R&M Improvement OTB            | \$ -                 | \$ -                | \$ -                  | \$ -                |
| <b>Total Nautical Landings</b> | <b>\$ 11,413.26</b>  | <b>\$ 7,664.00</b>  | <b>\$ 5,268.06</b>    | <b>\$ 5,268.06</b>  |
| <b>Smith Harbor</b>            |                      |                     |                       |                     |
| Overhead Allocation            | \$ 516.04            | \$ 392.48           | \$ 522.71             | \$ 522.71           |
| Contracted Services            | \$ 33,348.27         | \$ -                | \$ -                  | \$ -                |
| <b>Total Smith Harbor</b>      | <b>\$ 33,864.31</b>  | <b>\$ 392.48</b>    | <b>\$ 522.71</b>      | <b>\$ 522.71</b>    |
| <b>Total Expenses</b>          | <b>\$ 59,884.78</b>  | <b>\$ 18,925.25</b> | <b>\$ 28,719.15</b>   | <b>\$ 28,719.15</b> |
| <b>Operating Cash Flow</b>     | <b>\$ (5,200.06)</b> | <b>\$ 40,019.77</b> | <b>\$ (28,719.15)</b> | <b>\$ 30,225.87</b> |

|                       |    |                    |    |                  |    |                    |    |                  |
|-----------------------|----|--------------------|----|------------------|----|--------------------|----|------------------|
| CE - Buildings        | \$ | -                  | \$ | -                | \$ | -                  | \$ | -                |
| CE - Infrastructure   | \$ | -                  | \$ | -                | \$ | -                  | \$ | -                |
| Dredging              |    |                    |    |                  |    |                    | \$ | -                |
| Transfer Out Fund 310 | \$ | 10,282.92          | \$ | 10,282.92        | \$ | -                  | \$ | -                |
| Transfer Out Fund 322 | \$ | 11,193.83          | \$ | 11,193.83        | \$ | -                  | \$ | -                |
| Net Cash Flow         | \$ | <u>(26,676.81)</u> | \$ | <u>18,543.02</u> | \$ | <u>(28,719.15)</u> | \$ | <u>30,225.87</u> |

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# Cash, Encumbrances, Budgeted CIP, & Bond Payments

| Ending Cash Assets              | As of 08/31/2022     | As of 09/30/2022     | As of 10/31/2022     |
|---------------------------------|----------------------|----------------------|----------------------|
| Ending Cash                     | \$ 34,722.62         | \$ 76,105.15         | \$ 83,399.80         |
| Investments Logic               | \$ 505,959.71        | \$ 506,989.23        | \$ 508,331.11        |
| Fund 210 Port Projects          | \$ (162,700.00)      | \$ (162,700.00)      | \$ (162,700.00) *1   |
| Debt Service Funds (310 & 322)  | \$ 65,281.42         | \$ 86,832.18         | \$ 87,214.20         |
| <b>Total Ending Cash Assets</b> | <b>\$ 443,263.75</b> | <b>\$ 507,226.56</b> | <b>\$ 516,245.11</b> |

| Current Encumbrances |            |                      |                                | Ordered      | Received     | Outstanding         |
|----------------------|------------|----------------------|--------------------------------|--------------|--------------|---------------------|
| PO#                  | Task Order | Contractor           | Project Description            |              |              |                     |
| 01-10530             | #22        | Victoria Engineering | Harbor of Refuge Restoration   | \$ 25,000.00 | \$ 6,235.60  | \$ 18,764.40        |
| 01-10805             |            | LJA Engineering      | Planning Services - Waterfront | \$ 50,000.00 | \$ 46,613.91 | \$ 3,386.09         |
| 01-10655             |            | Victoria Engineering | Engineering for Breakwater     | \$ 40,000.00 | \$ 10,000.00 | \$ 30,000.00        |
|                      |            |                      |                                |              | <b>Total</b> | <b>\$ 52,150.49</b> |

| Budgeted Capital Improvement Projects |                              |       |               |
|---------------------------------------|------------------------------|-------|---------------|
| 1                                     | Texas Parks & Wildlife Match | \$    | 167,000.00    |
|                                       |                              |       |               |
|                                       |                              | Total | \$ 167,000.00 |

| Remaining Bond Payments |                                  |    |            |
|-------------------------|----------------------------------|----|------------|
| 1                       | FY 22/23 Remaining Bond Payments | \$ | 255,389.00 |
|                         | Total                            | \$ | 255,389.00 |

\*1 This amount represents the negative fund balance in Fund 210 to be reimbursed by Fund 504. This amount includes Engineering for Breakwater for \$40,000 with \$10,000 already paid, and CDBG- MIT application of \$30,400 that has been fully paid. We are still pending reimbursement of \$120,000 for the EDA Grant which will significantly reduce the negative fund balance in Fund 210.

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