

Port Commission Snapshot

	September	October	November	FYTD	
City Harbor					
Revenue	\$ 12,250.45	\$ 13,360.45	\$ 12,417.38	\$ 25,777.83	
Expenses	\$ 6,145.30	\$ 1,858.84	\$ 1,387.14	\$ 3,245.97	
Gain / (Loss)	<u>\$ 6,105.15</u>	<u>\$ 11,501.61</u>	<u>\$ 11,030.24</u>	<u>\$ 22,531.86</u>	
Harbor of Refuge					
Revenue	\$ 35,576.07	\$ 44,678.68	\$ 33,379.62	\$ 78,058.30	
Expenses	\$ 11,695.46	\$ 8,737.72	\$ 7,181.63	\$ 15,919.35	
Gain / (Loss)	<u>\$ 23,880.61</u>	<u>\$ 35,940.96</u>	<u>\$ 26,197.99</u>	<u>\$ 62,138.95</u>	
Nautical Landings					
Revenue	\$ 13,689.01	\$ 14,080.11	\$ 14,239.07	\$ 28,319.18	
Expenses	\$ 9,566.88	\$ 24,059.58	\$ 17,275.59	\$ 41,335.17	
Gain / (Loss)	<u>\$ 4,122.13</u>	<u>\$ (9,979.47)</u>	<u>\$ (3,036.52)</u>	<u>\$ (13,015.99)</u>	
Smith Harbor					
Revenue	\$ 1,484.86	\$ 1,484.86	\$ 1,484.86	\$ 2,969.72	
Expenses	\$ 393.04	\$ 428.43	\$ 319.71	\$ 748.14	
Gain / (Loss)	<u>\$ 1,091.82</u>	<u>\$ 1,056.43</u>	<u>\$ 1,165.15</u>	<u>\$ 2,221.58</u>	
Interest Income	<u>\$ 2,046.21</u>	<u>\$ 1,996.96</u>	<u>\$ 2,628.86</u>	<u>\$ 4,625.82</u>	
Property Tax Revenue	<u>\$ -</u>	<u>\$ 116,184.00</u>	<u>\$ -</u>	<u>\$ 116,184.00</u>	
Total Gain / (Loss)	<u><u>\$ 37,245.92</u></u>	<u><u>\$ 181,900.49</u></u>	<u><u>\$ 37,985.73</u></u>	<u><u>\$ 219,886.22</u></u>	\$ 281,134.85

* This report does not conform to GAAP and is unaudited.

BNA
12/19/24

Cash Profit and Loss Statement

	September	October	November	FYTD
City Harbor				
Dock Lease	\$ 12,250.45	\$ 13,360.45	\$ 12,417.38	\$ 25,777.83
Oyster Tarrifs	\$ -	\$ -	\$ -	\$ -
Late Payment Penalties	\$ -	\$ -	\$ -	\$ -
Total City Harbor	<u>\$ 12,250.45</u>	<u>\$ 13,360.45</u>	<u>\$ 12,417.38</u>	<u>\$ 25,777.83</u>
Harbor of Refuge				
Tarrifs				
Oil	\$ 5,792.09	\$ 6,183.76	\$ -	\$ 6,183.76
Fertilizer	\$ -	\$ 8,710.94	\$ 3,569.26	\$ 12,280.20
Oyster	\$ -	\$ -	\$ -	\$ -
Rentals				
Daily Dock Rental	\$ 8,000.00	\$ 8,000.00	\$ 7,975.00	\$ 15,975.00
Dock Rentals	\$ -	\$ -	\$ -	\$ -
Dock Leases	\$ 20,783.98	\$ 20,783.98	\$ 20,835.36	\$ 41,619.34
Railroad Fee	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 2,000.00
Late Payment Penalties	\$ -	\$ -	\$ -	\$ -
Total Harbor of Refuge	<u>\$ 35,576.07</u>	<u>\$ 44,678.68</u>	<u>\$ 33,379.62</u>	<u>\$ 78,058.30</u>
Nautical Landings				
Dock Rent	\$ -	\$ -	\$ -	\$ -
Dock Lease	\$ 6,484.70	\$ 6,484.70	\$ 6,400.88	\$ 12,885.58
Building Lease	\$ 7,204.31	\$ 7,512.91	\$ 7,838.19	\$ 15,351.10
Building Rentals	\$ -	\$ -	\$ -	\$ -
Washer-Dryer	\$ -	\$ 82.50	\$ -	\$ 82.50
Miscellaneous	\$ -	\$ -	\$ -	\$ -
Late Payment Penalties	\$ -	\$ -	\$ -	\$ -
Auction Proceeds	\$ -	\$ -	\$ -	\$ -
Total Nautical Landings	<u>\$ 13,689.01</u>	<u>\$ 14,080.11</u>	<u>\$ 14,239.07</u>	<u>\$ 28,319.18</u>
Smith Harbor				
Rent	\$ 1,484.86	\$ 1,484.86	\$ 1,484.86	\$ 2,969.72
Late Payment Penalties	\$ -	\$ -	\$ -	\$ -
Total Smith Harbor	<u>\$ 1,484.86</u>	<u>\$ 1,484.86</u>	<u>\$ 1,484.86</u>	<u>\$ 2,969.72</u>
Interest Income	<u>\$ 2,046.21</u>	<u>\$ 1,996.96</u>	<u>\$ 2,628.86</u>	<u>\$ 4,625.82</u>
Property Tax Revenue	<u>\$ -</u>	<u>\$ 116,184.00</u>	<u>\$ -</u>	<u>\$ 116,184.00</u>
Total Income	<u>\$ 65,046.60</u>	<u>\$ 216,985.06</u>	<u>\$ 64,149.79</u>	<u>\$ 281,134.85</u>

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Cash Profit and Loss Statement

	September	October	November	FYTD	
City Harbor					
Overhead Allocation	\$ 1,705.30	\$ 1,858.84	\$ 1,387.14	\$ 3,245.97	
R&M Infrastructure	\$ -	\$ -	\$ -	\$ -	
R&M Building	\$ -	\$ -	\$ -	\$ -	
Contracted Services	\$ 4,440.00	\$ -	\$ -	\$ -	
Total City Harbor	\$ 6,145.30	\$ 1,858.84	\$ 1,387.14	\$ 3,245.97	
Harbor of Refuge					
Overhead Allocation	\$ 8,016.01	\$ 8,737.72	\$ 6,520.43	\$ 15,258.15	
Electricity	\$ 339.45	\$ -	\$ 378.57	\$ 378.57	
R&M Infrastructure	\$ -	\$ -	\$ -	\$ -	
Contracted Services	\$ 3,340.00	\$ -	\$ -	\$ -	
Total Harbor of Refuge	\$ 11,695.46	\$ 8,737.72	\$ 6,899.00	\$ 15,636.72	
Nautical Landings					
Overhead Allocation	\$ 3,288.91	\$ 3,585.02	\$ 2,675.28	\$ 6,260.30	
Cable & Internet	\$ -	\$ 135.44	\$ -	\$ 135.44	
R&M Building	\$ 2,269.58	\$ -	\$ 6,982.00	\$ 6,982.00	
R&M Infrastructure	\$ -	\$ -	\$ -	\$ -	
R&M Furniture & Equip	\$ -	\$ -	\$ -	\$ -	
Cleaning & Janitorial	\$ 727.12	\$ 318.60	\$ 694.04	\$ 1,012.64	
Lighting & Decoration	\$ -	\$ -	\$ -	\$ -	
Contracted Services	\$ 1,082.63	\$ 5,282.63	\$ 4,662.63	\$ 9,945.26	
Windstorm Insurance	\$ -	\$ 14,555.69	\$ -	\$ 14,555.69	
Flood Insurance	\$ -	\$ -	\$ -	\$ -	
Electricity	\$ 2,158.42	\$ -	\$ 1,879.34	\$ 1,879.34	
Telephone	\$ 40.22	\$ 182.20	\$ 217.52	\$ 399.72	
Water	\$ -	\$ -	\$ 447.41	\$ 447.41	
Landscaping	\$ -	\$ -	\$ -	\$ -	
R&M Improvement OTB	\$ -	\$ -	\$ -	\$ -	
Total Nautical Landings	\$ 9,566.88	\$ 24,059.58	\$ 17,558.22	\$ 41,617.80	
Smith Harbor					
Overhead Allocation	\$ 393.04	\$ 428.43	\$ 319.71	\$ 748.14	
Contracted Services	\$ -	\$ -	\$ -	\$ -	
Total Smith Harbor	\$ 393.04	\$ 428.43	\$ 319.71	\$ 748.14	
Total Expenses	\$ 27,800.68	\$ 35,084.57	\$ 26,164.06	\$ 61,248.63	
Operating Cash Flow	\$ 37,245.92	\$ 181,900.49	\$ 37,985.73	\$ 219,886.22	
CE- Land & Improvements	\$ -	\$ -	\$ -	\$ -	
CE - Buildings	\$ -	\$ -	\$ -	\$ -	
CE - Infrastructure	\$ -	\$ -	\$ -	\$ -	
Dredging	\$ -	\$ -	\$ -	\$ -	
Transfer Out Fund 310	\$ -	\$ -	\$ -	\$ -	
Transfer Out Fund 322	\$ -	\$ -	\$ -	\$ -	
Net Cash Flow	\$ 37,245.92	\$ 181,900.49	\$ 37,985.73	\$ 219,886.22	\$ 61,248.63

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PORT COMMISSION MONTHLY OVERHEAD

Personnel Services	\$	8,100.76	
Office	\$	6.99	
Travel & Training	\$	-	
Fuel	\$	-	
General safety and tools	\$	-	
Non -Capitalized Assets	\$	-	
Dues & Subscriptions	\$	-	
Audit Fees	\$	-	
Health & Fitness	\$	-	
Legal - Regular	\$	-	
General Liability Ins.	\$	-	
R & M Vehicles	\$	-	
Vehicle Leases	\$	934.72	
Administrative costs	\$	1,860.08	*
Total	\$	10,902.55	

	% allocation	Allocation amount
City Harbor	12.72%	\$ 1,387.14
Harbor of Refuge	59.81%	\$ 6,520.43
Nautical Landings	24.54%	\$ 2,675.28
Smith Harbor	2.93%	\$ 319.71
	100.00%	\$ 10,902.55

* Administrative costs are 3% of Fiscal Year 2023 actual revenue.

Fiscal Year 2023 actual revenue was \$744,048.

\$ 744,048 * 3% = \$ 22,321.44 per year

\$ 22,321.44 per year / 12 months = \$ 1,860.12 per month

Cash, Encumbrances, Budgeted CIP, & Bond Payments

Ending Cash Assets	As of 09/30/2024	As of 10/31/2024	As of 11/30/2024
Ending Cash	\$ 251,108.99	\$ 444,914.70	\$ 257,495.75
Investments Logic	\$ 389,985.69	\$ 391,638.65	\$ 593,963.84
Fund 210 Port Projects	\$ (42,700.00)	\$ (42,700.00)	\$ (42,700.00) *1
Debt Service Funds (310 & 322)	\$ 90,706.89	\$ 90,778.76	\$ 90,885.17
Total Ending Cash Assets	\$ 689,101.57	\$ 970,032.11	\$ 899,644.76

Current Encumbrances				Ordered	Received	Outstanding
<u>PO#</u>	<u>Task Order</u>	<u>Contractor</u>	<u>Project Description</u>			
25-00028		Jimmy Ramirez	Lighting Improvements - NL	\$ 6,100.00	\$ -	\$ 6,100.00
25-00029		Mitchell Glass Company	Door Installation - NL	\$ 9,750.00	\$ -	\$ 9,750.00
25-00042		Victoria Engineering	Downtown WaterFront Public Access	\$ 75,000.00	\$ 25,200.00	\$ 49,800.00
25-00036		Victoria Engineering	Breakwater Engineering	\$ 40,000.00	\$ 10,000.00	\$ 30,000.00
					Total	\$ 95,650.00

Budgeted Capital Improvement Projects						
1 Texas Parks & Wildlife Match						
					\$ 167,000.00	
					Total	\$ 167,000.00

Remaining Bond Payments						
1 FY 24/25 Remaining Bond Payments						
					\$ 260,336.00	
					Total	\$ 260,336.00

*1 This amount represents the negative fund balance in Fund 210 to be reimbursed by Fund 504. This amount includes Engineering for Breakwater for \$40,000, and CDBG- MIT application of \$30,400 that has been fully paid. We received reimbursement of \$120,000 for the EDA Grant on 04/25/2023 which reduced the negative fund balance in Fund 210.

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POST DATE TRAN # REFERENCE PACKET-----DESCRIPTION----- VEND INV/PO/JE # NOTE -----AMOUNT-----BALANCE-----

111.21 CLAIM ON CONS CASH
 BEGINNING BALANCE 444,914.70

11/01/24	10/24	U34541	M-UTILITY SYS	35515	BILLING ZONE 99 REGULAR				4,684.51	449,599.21
11/01/24	10/24	U34542	DEPOSIT	35516	DRAFT POSTING				15,655.27	465,254.48
11/01/24	11/04	U34591	DEPOSIT	13321	DAILY RECEIPT POSTING				1,002.22	466,256.70
11/01/24	11/14	U34656	DEPOSIT	35647	DAILY RECEIPT POSTING				5,640.58	471,897.28
11/04/24	11/05	U34602	DEPOSIT	13326	DAILY RECEIPT POSTING				3,169.58	475,066.86
11/05/24	11/06	U34606	DEPOSIT	13329	DAILY RECEIPT POSTING				330.81	475,397.67
11/05/24	11/05	A44895	TRANSFER	11464	504-703 A/P REIMBURSEMEN				2,991.61CR	472,406.06
11/06/24	11/07	U34613	DEPOSIT	13333	DAILY RECEIPT POSTING				2,922.60	475,328.66
11/06/24	11/06	A44909	TRANSFER	11467	504-703 A/P REIMBURSEMEN				2,110.88CR	473,217.78
11/07/24	11/08	U34619	DEPOSIT	13338	DAILY RECEIPT POSTING				279.30	473,497.08
11/07/24	11/07	A45153	TRANSFER	11475	504-703 A/P REIMBURSEMEN				14,464.22CR	459,032.86
11/07/24	11/07	A45168	TRANSFER	11484	504-703 A/P REIMBURSEMEN				23,000.00CR	436,032.86
11/14/24	11/15	U34660	DEPOSIT	13362	DAILY RECEIPT POSTING				317.10	436,349.96
11/18/24	11/19	C49184	DEPOSIT	13376	DAILY CASH POSTING 11/18/2024				7,750.00	444,099.96
11/18/24	11/19	U34680	DEPOSIT	13376	DAILY RECEIPT POSTING				807.50	444,907.46
11/19/24	11/20	U34686	DEPOSIT	13380	DAILY RECEIPT POSTING				1,050.00	445,957.46
11/20/24	11/21	B49224	Misc 000000	21086	PORT CASH XFER TO LOGIC	JE# 029316	000129		200,000.00CR	245,957.46
11/20/24	11/20	A45239	TRANSFER	11512	504-703 A/P REIMBURSEMEN				2,991.61CR	242,965.85
11/21/24	11/21	A45270	TRANSFER	11515	504-703 A/P REIMBURSEMEN				196.07CR	242,769.78
11/22/24	11/25	U34707	DEPOSIT	13396	DAILY RECEIPT POSTING				3,700.00	246,469.78
11/22/24	11/22	A45591	TRANSFER	11520	504-703 A/P REIMBURSEMEN				1,732.01CR	244,737.77
11/25/24	11/25	A45659	TRANSFER	11524	504-703 A/P REIMBURSEMEN				2,117.54CR	242,620.23
11/26/24	11/26	U34724	DEPOSIT	35729	DAILY RECEIPT POSTING				2,267.19	244,887.42
11/26/24	11/27	U34730	DEPOSIT	13399	DAILY RECEIPT POSTING				176.40	245,063.82
11/26/24	11/27	U34734	DEPOSIT	35740	DAILY RECEIPT POSTING				10,426.07	255,489.89
11/29/24	12/05	B49270	Misc 000000	21113	HELENA TARIFF FMT - NOV 2024	JE# 029361			3,569.26	259,059.15
11/30/24	12/05	B49275		21118	ADMINISTRATIVE FEES	JE# 029381			766.75	259,825.90
11/30/24	12/05	B49275		21118	ADMINISTRATIVE FEES	JE# 029381			22,551.17	282,377.07
11/30/24	12/05	B49275		21118	ADMINISTRATIVE FEES	JE# 029381			25,178.00CR	257,199.07
11/30/24	12/06	B49295	Interest000000	21120	703 INTEREST	JE# 029384			303.67	257,502.74
11/30/24	12/06	B49296		21119	POSTAGE EXPENSE- NOV 2024	JE# 029383			6.99CR	257,495.75
					NOVEMBER ACTIVITY DB:				87,369.98	
						CR:			274,788.93CR	187,418.95CR

112.11.6001 INVESTMENTS-LOGIC
 BEGINNING BALANCE 391,638.65

11/20/24	11/21	B49224	Misc 000000	21086	PORT CASH XFER TO LOGIC	JE# 029316	000129		200,000.00	591,638.65
11/30/24	12/05	B49291	Interest000000	21116	LOGIC INTEREST EARNED	JE# 029364			2,325.19	593,963.84
					NOVEMBER ACTIVITY DB:				202,325.19	
						CR:			0.00	202,325.19