



CITY OF
PORT LAVACA

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To: Mayor and Members of the City Council
From: Susan Lang, Finance Director 
Subject: FY 21-22 Financial Highlights through **February 28, 2022**
Date: March 4, 2022

Below are the following reports for the period ending **February 28, 2022**, or **42%** of the year:

The major highlights of the Report are as follows:

Property Tax collections as reported by CCAD - are **\$4,059,261** for the year as of January. Collections in FY21-22 are 83.84% of total adjusted tax levy. Total current year Property Taxes Outstanding as of January is **\$782,493**.

In the General Fund, revenues through **2/28/22** are **66.3%** of budget. In addition:

1. *Current Property Tax* collections - are **\$4,014,392** for the year as of February. Collections in FY21-22 are 101.1% of budget.
2. *Sales Tax* collections through February were **\$1,433,048** or 43.5% of budget. Collections through February in FY 20-21 were **\$1,448,919**.
3. *Licenses & Permits* collections are **\$61,840** for the year, or 27.1% of budget. Collections through February in FY 20-21 were **\$75,663**.
4. *Bauer Center Rentals* through February are **\$18,900** or 37.8% of budget. Collections through February in FY 20-21 were **\$20,735**.
5. *Court Fines* are **\$32,736** for the year, or 27.2% of budget. Collections through February in FY 20-21 were **\$36,493**.

Expenditures in the General Fund for the year are **44.2%** of budget.

Target: 42%

In the Utility Fund, revenues as of **2/28/22** are **49%** of budget. In addition:

1. *Metered Water* sales through February are **\$816,429 or 40.6%** of budget.
2. *Residential Sewer* sales through February are **429,192 or 40.4%** of budget.
3. *Garbage Billings* through February are **\$322,241 or 46.3%** of budget.

Expenditures in the Utility Fund for the year are **34%** of budget.

Summary – FY 2021-2022 through 2/28/22

<u>Fund</u>	<u>Revenues</u>	<u>% Budget</u>	<u>Expense</u>	<u>% Budget</u>	<u>Revenues Less Expense</u>
General	\$6,277,598	66.3%	\$4,446,980	44.2%	\$1,830,618
Utility	2,972,817	49.0%	1,830,235	34.0%	1,142,582
HOT	88,110	16.7%	167,454	18.7%	(79,344)
Beach	21,460	12.2%	19,765	45.3%	1,696
Port	255,391	1.7%	230,099	1.8%	25,292
Total					2,502,393

I will be at the City Council meeting, should you have any questions regarding the information provided.



**Port Lavaca
PROPERTY TAX COLLECTION REPORT
January 30, 2022**

TAXES DUE AT CERTIFICATION	4,726,568.66
Adjustments to Date	115,184.99
TOTAL TAX LEVY	4,841,753.65

2021 Tax Collections

	Base	Penalties & Interest	Total
October	2,264,571.55	0.00	2,264,571.55
November	345,300.03	0.00	345,300.03
December	603,580.74	0.00	603,580.74
January	845,808.24	0.00	845,808.24
February			0.00
March			0.00
April			0.00
May			0.00
June			0.00
July (Delinquent as of July 1, 2021)			0.00
August			0.00
September			0.00
TOTAL	4,059,260.56	0.00	4,059,260.56

	% Collected	Last Year % Collected
TRANSFERRED TO DELINQUENT ROLL	83.84%	85.68%
July, Aug, and Sept Payments	0.00	

2021 TAXES OUTSTANDING	782,493.09
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% Current Outstanding	16.16%
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DELINQUENT COLLECTIONS

	Base	Penalties & Interest	Total
October	6,452.35	3,130.88	9,583.23
November	9,728.40	3,612.99	13,341.39
December	7,907.93	3,020.62	10,928.55
January	4,786.11	1,973.51	6,759.62
February			0.00
March			0.00
April			0.00
May			0.00
June			0.00
July			0.00
August			0.00
September			0.00
TOTAL	28,874.79	11,738.00	40,612.79

DELINQUENT TAXES OUTSTANDING	387,483.02
TOTAL TAXES OUTSTANDING	1,169,976.11

[Signature]
2/18/22