



VEDC Update for Port Lavaca January 2024

Residential Incentives Draft

- VEDC staff is working with City Atty Anne Marie Odefey to ensure policy language complies with existing Ordinances and Resolutions adopted by Port Lavaca City Council.
- VEDC has created draft language for a modified (existing) Chapter 380 Economic Development Incentive Policy that will be inclusive of a residential housing incentive program, to present at the next council meeting (February).

Marketing

- VEDC is updating the VEDC website to include a page/tab for Port Lavaca that will include economic development information specific to Port Lavaca.
- VEDC staff are compiling a list of properties and vacant buildings to post on the website.
- VEDC is working with Port Lavaca to identify types of businesses the community would like to see.
- **VEDC has purchased Placer a.i. software to aid in retail strategy, as discussed with Port Lavaca City Manager.**

Business

- VEDC will begin business engagement this month. This will include speaking to business owners and entrepreneurs to find out their needs.
- VEDC staff are scheduling workshops/training relevant to small businesses.

Projects

- VEDC continues to staff project because of the site visit hosted the week of 12/11/2023 in Port Lavaca and Point Comfort for a project that could result in substantial job creation and capital investments.
- VEDC staff supported the Lynas "Near Neighbors" dinner and Community Open House held the week of 12/4/2023 and stays in constant contact with the company.

Other

- VEDC has reached out to an individual interested in buying vacant property through a possible Public/Private Partnership (PPP). VEDC staff will update as we know more.