



**CITY OF
PORT LAVACA**

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To: Members of the Port Commission
From: Brittney Hogan, Finance Director 
Subject: FY 25-26 Financial Highlights through May 31, 2026
Date: June 8, 2026

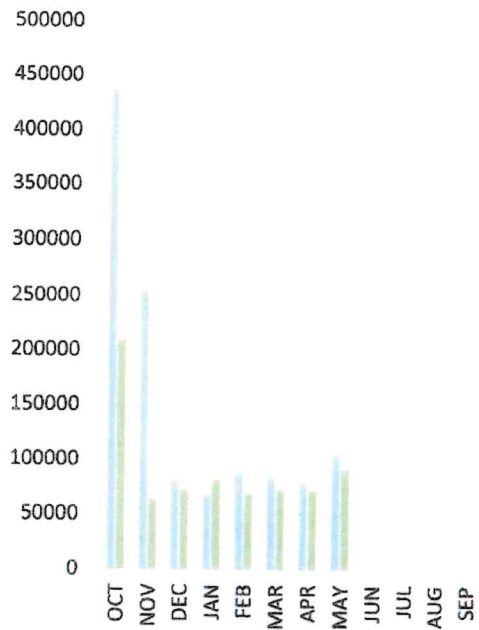
Port Commission Snapshot

	March	April	May	FYTD	
City Harbor					
Revenue	\$ 12,863.12	\$ 12,863.12	\$ 12,863.12	\$ 103,384.52	
Expenses	\$ 2,959.73	\$ 2,354.11	\$ 2,428.02	\$ 22,044.58	
Gain / (Loss)	<u>\$ 9,903.39</u>	<u>\$ 10,509.01</u>	<u>\$ 10,435.10</u>	<u>\$ 81,339.94</u>	
Harbor of Refuge					
Revenue	\$ 51,256.22	\$ 46,544.45	\$ 45,682.71	\$ 357,528.68	
Expenses	\$ 14,288.62	\$ 12,941.84	\$ 28,269.87	\$ 122,273.69	
Gain / (Loss)	<u>\$ 36,967.60</u>	<u>\$ 33,602.61</u>	<u>\$ 17,412.84</u>	<u>\$ 235,254.99</u>	
Nautical Landings					
Revenue	\$ 16,850.34	\$ 15,532.32	\$ 15,564.98	\$ 125,712.46	
Expenses	\$ 30,108.39	\$ 26,163.62	\$ 19,378.76	\$ 171,281.24	
Gain / (Loss)	<u>\$ (13,258.05)</u>	<u>\$ (10,631.30)</u>	<u>\$ (3,813.78)</u>	<u>\$ (45,568.78)</u>	
Smith Harbor					
Revenue	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 12,015.14	
Expenses	\$ 682.16	\$ 542.58	\$ 559.61	\$ 4,827.35	
Gain / (Loss)	<u>\$ 817.84</u>	<u>\$ 957.42</u>	<u>\$ 940.39</u>	<u>\$ 7,187.79</u>	
Interest Income	<u>\$ 2,763.95</u>	<u>\$ 2,578.95</u>	<u>\$ 2,520.77</u>	<u>\$ 21,200.54</u>	
Property Tax Revenue	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 96,284.00</u>	
Grant Revenue	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 28,523.75</u>	<u>\$ 487,590.56</u>	
Total Gain / (Loss)	<u>\$ 37,194.73</u>	<u>\$ 37,016.68</u>	<u>\$ 56,019.07</u>	<u>\$ 883,289.05</u>	\$ 1,203,715.90

* This report does not conform to GAAP and is unaudited.

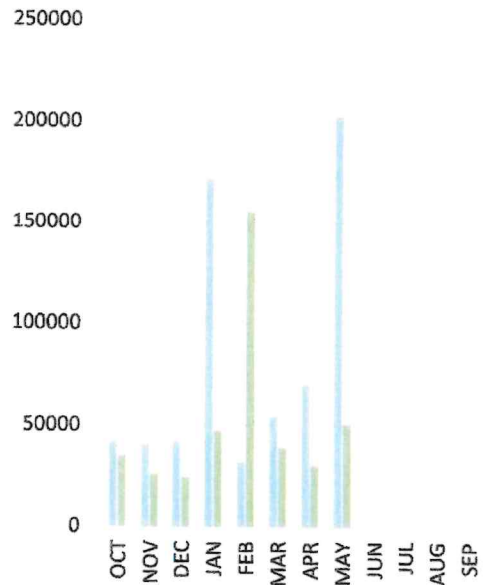
PORTS AND HARBORS REVENUE FUND

<u>MONTH</u>	<u>2026 REVENUE</u>	<u>2025 REVENUE</u>	<u>MONTHLY VARIANCE</u>
OCT	\$437,650.61	\$209,551.26	\$ 228,099.35
NOV	\$255,253.15	\$64,149.79	\$ 191,103.36
DEC	\$81,935.79	\$73,311.75	\$ 8,624.04
JAN	\$68,974.38	\$82,215.56	\$ (13,241.18)
FEB	\$88,994.17	\$69,478.78	\$19,515.39
MAR	\$85,233.63	\$73,361.91	\$11,871.72
APR	\$79,018.84	\$72,119.48	\$ 6,899.36
MAY	\$106,655.33	\$92,349.21	\$ 14,306.12
JUN			
JUL			
AUG			
SEP			
TOTAL	<u>\$1,203,715.90</u>	<u>\$736,537.74</u>	<u>\$ 467,178.16</u>



PORTS AND HARBORS EXPENDITURE FUND

<u>MONTH</u>	<u>2026 EXPENSES</u>	<u>2025 EXPENSES</u>	<u>MONTHLY VARIANCE</u>
OCT	\$42,120.48	\$35,084.57	\$ 7,035.91
NOV	\$40,847.23	\$26,164.06	\$ 14,683.17
DEC	\$41,898.46	\$24,400.98	\$ 17,497.48
JAN	\$172,061.46	\$47,704.64	\$ 124,356.82
FEB	\$31,985.15	\$155,794.53	\$ (123,809.38)
MAR	\$54,625.15	\$39,162.21	\$ 15,462.94
APR	\$70,525.91	\$30,592.40	\$ 39,933.51
MAY	\$203,067.09	\$50,727.24	\$ 152,339.85
JUN			
JUL			
AUG			
SEP			
TOTAL	<u>\$657,130.93</u>	<u>\$409,630.63</u>	<u>\$ 247,500.30</u>



Cash Profit and Loss Statement

	March	April	May	FYTD
City Harbor				
Dock Lease	\$ 12,863.12	\$ 12,863.12	\$ 12,863.12	\$ 103,194.96
Oyster Tariffs	\$ -	\$ -	\$ -	\$ -
Late Payment Penalties	\$ -	\$ -	\$ -	\$ 189.56
Total City Harbor	<u>\$ 12,863.12</u>	<u>\$ 12,863.12</u>	<u>\$ 12,863.12</u>	<u>\$ 103,384.52</u>
Harbor of Refuge				
Tarrifs				
Oil	\$ -	\$ 7,081.68	\$ -	\$ 21,320.58
Fertilizer	\$ 14,277.78	\$ 6,423.03	\$ 8,478.32	\$ 70,716.16
Oyster	\$ -	\$ -	\$ -	\$ -
Rentals				
Daily Dock Rental	\$ 9,850.00	\$ 9,550.00	\$ 13,420.65	\$ 79,095.65
Rental	\$ -	\$ -	\$ 294.00	\$ 294.00
Dock Rentals	\$ -	\$ -	\$ -	\$ -
Dock Leases	\$ 26,700.40	\$ 23,489.74	\$ 23,489.74	\$ 178,635.45
Railroad Fee	\$ -	\$ -	\$ -	\$ 5,000.00
Late Payment Penalties	\$ 428.04	\$ -	\$ -	\$ 2,466.84
Total Harbor of Refuge	<u>\$ 51,256.22</u>	<u>\$ 46,544.45</u>	<u>\$ 45,682.71</u>	<u>\$ 357,528.68</u>
Nautical Landings				
Dock Rent	\$ -	\$ -	\$ -	\$ -
Dock Lease	\$ 7,787.00	\$ 7,786.50	\$ 7,803.70	\$ 58,039.60
Building Lease	\$ 9,028.64	\$ 7,671.18	\$ 7,761.28	\$ 66,378.85
Building Rentals	\$ -	\$ -	\$ -	\$ -
Washer-Dryer	\$ -	\$ -	\$ -	\$ 264.00
Miscellaneous	\$ -	\$ 39.55	\$ -	\$ 129.55
Late Payment Penalties	\$ 34.70	\$ 35.09	\$ -	\$ 900.46
Auction Proceeds	\$ -	\$ -	\$ -	\$ -
Total Nautical Landings	<u>\$ 16,850.34</u>	<u>\$ 15,532.32</u>	<u>\$ 15,564.98</u>	<u>\$ 125,712.46</u>
Smith Harbor				
Rent	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 12,015.14
Late Payment Penalties	\$ -	\$ -	\$ -	\$ -
Total Smith Harbor	<u>\$ 1,500.00</u>	<u>\$ 1,500.00</u>	<u>\$ 1,500.00</u>	<u>\$ 12,015.14</u>
Interest Income	<u>\$ 2,763.95</u>	<u>\$ 2,578.95</u>	<u>\$ 2,520.77</u>	<u>\$ 21,200.54</u>
Property Tax Revenue	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 96,284.00</u>
Grant Revenue	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 28,523.75</u>	<u>\$ 487,590.56</u>
Total Income	<u>\$ 85,233.63</u>	<u>\$ 79,018.84</u>	<u>\$ 106,655.33</u>	<u>\$ 1,203,715.90</u>

* This report does not conform to GAAP and is unaudited.

Cash Profit and Loss Statement

	March	April	May	FYTD	
City Harbor					
Overhead Allocation	\$ 2,959.73	\$ 2,354.11	\$ 2,428.02	\$ 20,944.58	
R&M Infrastructure	\$ -	\$ -	\$ -	\$ -	
R&M Building	\$ -	\$ -	\$ -	\$ -	
Contracted Services	\$ -	\$ -	\$ -	\$ 1,100.00	
Total City Harbor	\$ 2,959.73	\$ 2,354.11	\$ 2,428.02	\$ 22,044.58	
Harbor of Refuge					
Overhead Allocation	\$ 13,912.62	\$ 11,065.84	\$ 11,413.23	\$ 98,452.94	
Electricity	\$ 376.00	\$ 376.00	\$ 376.89	\$ 2,642.48	
R&M Infrastructure	\$ -	\$ -	\$ 3,979.75	\$ 3,979.75	
Contracted Services	\$ -	\$ 1,500.00	\$ 12,500.00	\$ 17,198.52	
Total Harbor of Refuge	\$ 14,288.62	\$ 12,941.84	\$ 28,269.87	\$ 122,273.69	
Nautical Landings					
Overhead Allocation	\$ 5,708.24	\$ 4,540.23	\$ 4,682.76	\$ 40,394.48	
Cable & Internet	\$ 151.56	\$ 151.56	\$ -	\$ 1,000.92	
R&M Building	\$ 5,229.20	\$ 14,746.00	\$ -	\$ 39,448.61	
R&M Infrastructure	\$ -	\$ -	\$ -	\$ 659.12	
R&M Furniture & Equip	\$ -	\$ -	\$ -	\$ -	
Cleaning & Janitorial	\$ 644.43	\$ 863.44	\$ -	\$ 4,766.08	
Lighting & Decoration	\$ -	\$ -	\$ -	\$ -	
Contracted Services	\$ 317.46	\$ 305.70	\$ 305.70	\$ 6,389.62	
Windstorm Insurance	\$ -	\$ -	\$ 6,640.83	\$ 21,262.32	
Flood Insurance	\$ -	\$ 2,754.00	\$ -	\$ 2,754.00	
Electricity	\$ 2,428.41	\$ 1,745.66	\$ 1,455.50	\$ 12,730.21	
Telephone	\$ 272.01	\$ 256.71	\$ 182.30	\$ 1,758.53	
Water	\$ 262.08	\$ 539.01	\$ -	\$ 2,056.37	
Landscaping	\$ 95.00	\$ -	\$ -	\$ 190.00	
R&M Improvement OTB	\$ 15,000.00	\$ 261.31	\$ 6,111.67	\$ 37,870.98	
Total Nautical Landings	\$ 30,108.39	\$ 26,163.62	\$ 19,378.76	\$ 171,281.24	
Smith Harbor					
Overhead Allocation	\$ 682.16	\$ 542.58	\$ 559.61	\$ 4,827.35	
Contracted Services	\$ -	\$ -	\$ -	\$ -	
Total Smith Harbor	\$ 682.16	\$ 542.58	\$ 559.61	\$ 4,827.35	
Total Expenses	\$ 48,038.90	\$ 42,002.16	\$ 50,636.26	\$ 320,426.85	
Operating Cash Flow	\$ 37,194.73	\$ 37,016.68	\$ 56,019.07	\$ 883,289.05	
CE- Land & Improvements	\$ 6,586.25	\$ 28,523.75	\$ 152,430.83	\$ 205,834.58	
CE - Buildings	\$ -	\$ -	\$ -	\$ -	
CE - Infrastructure	\$ -	\$ -	\$ -	\$ -	
Dredging	\$ -	\$ -	\$ -	\$ -	
Transfer Out Fund 310	\$ -	\$ -	\$ -	\$ 63,569.00	
Transfer Out Fund 322	\$ -	\$ -	\$ -	\$ 67,300.50	
Net Cash Flow	\$ 30,608.48	\$ 8,492.93	\$ (96,411.76)	\$ 546,584.97	\$ 657,130.93

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PORT COMMISSION MONTHLY OVERHEAD

Personnel Services	\$	12,607.11
Office	\$	183.56
Technology	\$	299.99
Travel & Training	\$	-
Fuel	\$	798.89
General safety and tools	\$	-
Non -Capitalized Assets	\$	-
Dues & Subscriptions	\$	-
Audit Fees	\$	-
Health & Fitness	\$	37.00
Legal - Regular	\$	-
General Liability Ins.	\$	-
R & M Vehicles	\$	-
Vehicle Leases	\$	724.65
Administrative costs	\$	4,432.42
Total	\$	<u>19,083.62</u>

	% allocation	Allocation amount
City Harbor	12.72%	\$ 2,428.02
Harbor of Refuge	59.81%	\$ 11,413.23
Nautical Landings	24.54%	\$ 4,682.76
Smith Harbor	2.93%	\$ 559.61
	100.00%	\$ 19,083.62

Cash, Encumbrances, Budgeted CIP, & Bond Payments

	As of 3/31/26	As of 4/30/26	As of 5/31/26
Ending Cash Assets			
Ending Cash	\$ 1,178,006.38	\$ 1,202,100.41	\$ 1,083,763.10
Inventments Logic	\$ 632,537.71	\$ 634,776.53	\$ 636,824.30
Fund 210 Port Projects	\$ (72,700.00)	\$ (72,700.00)	\$ (72,700.00)
Debt Service Funds (310 & 322)	\$ (15,653.66)	\$ (15,644.40)	\$ (15,644.40)
Total Ending Cash Assets	\$ 950,091.24	\$ 1,722,190.43	\$ 1,632,243.00

	Ordered	Received	Outstanding
Current Encumbrances			
<u>PO#</u> <u>Task Order</u>			
26-00005	\$ 24,775.00	\$ -	\$ 24,775.00
26-00033	\$ 75,000.00	\$ 74,018.25	\$ 981.75
26-00055	\$ 44,898.00	\$ 43,898.00	\$ 1,000.00
26-00076	\$ 238,848.75	\$ 178,012.90	\$ 60,835.85
26-00092	\$ 16,880.00	\$ 15,626.67	\$ 1,253.33
	Total		\$ 90,572.93

	Ordered	Received	Outstanding
Budgeted Capital Improvement Projects			
1 Nautical Landing Parking Lot			\$ 150,000.00
2 Bulkhead Smith Harbor			\$ 200,000.00
	Total		\$ 350,000.00

	Ordered	Received	Outstanding
Remaining Bond Payments			
1 FY 25/26 Remaining Bond Payments			\$ 261,746.00
	Total		\$ 261,746.00

*1 This amount represents the negative fund balance in Fund 210 to be reimbursed by Fund 504. This amount includes Engineering for Breakwater for \$40,000, and CDBG- MIT application of \$30,400 that has been fully paid. We received reimbursement of \$120,000 for the EDA Grant on 04/25/2023 which reduced the negative fund balance in Fund 210.

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PORTS AND HARBORS CLAIM ON CONS CASH & INVESTMENT - LOGIC

<u>MONTH</u>	<u>CLAIM ON CONS CASH</u>	<u>INVESTMENT - LOGIC</u>
OCT	\$218,383.01	\$620,725.39
NOV	\$419,524.54	\$623,170.28
DEC	\$436,329.82	\$625,619.76
JAN	\$355,954.46	\$625,619.76
FEB	\$408,281.38	\$630,167.65
MAR	\$1,178,006.38	\$632,537.71
APR	\$1,202,100.41	\$634,776.53
MAY	\$1,083,763.10	\$636,824.30
JUN		
JUL		
AUG		
SEP		
TOTAL	<u><u>\$5,302,343.10</u></u>	<u><u>\$5,029,441.38</u></u>

Cash Claims vs. Investment Trends

