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## CITY OF PORT LAVACA

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**CITY COUNCIL MEETING:** JUNE 9, 2025

**AGENDA ITEM** \_\_\_\_\_

**DATE:** JUNE 3, 2025

**TO:** THE HONORABLE MAYOR AND CITY COUNCIL MEMBERS

**FROM:** BRITTNEY HOGAN, FINANCE DIRECTOR

**SUBJECT:** ANNUAL REVIEW AND APPROVAL OF THE FINANCIAL MANAGEMENT POLICIES

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**BACKGROUND:**

As a pre-cursor to the annual budget process, the Financial Management Policies of the City were reviewed by the Finance committee on April 24, 2025, and then reviewed by City Council by workshop on June 2, 2025. Any recommended changes or clarifications have been made and are reflected in the attached document.

**FINANCIAL IMPLICATIONS:**

Accepting the annual review of the Budgetary and Financial Management Policies will provide guidance for the City's budget process and financial management of city funds.

**RECOMMENDATION:**

Approve the annual review of the City's Budgetary & Financial Management Policies.