

Port Commission Snapshot

	January	February	March	FYTD	
City Harbor					
Revenue	\$ 7,763.19	\$ 7,763.19	\$ 8,240.03	\$ 39,655.98	
Expenses	\$ 1,775.12	\$ 2,346.06	\$ 1,860.54	\$ 16,431.51	
Gain / (Loss)	<u>\$ 5,988.07</u>	<u>\$ 5,417.13</u>	<u>\$ 6,379.49</u>	<u>\$ 23,224.47</u>	
Harbor of Refuge					
Revenue	\$ 43,629.92	\$ 38,624.62	\$ 44,269.98	\$ 262,201.33	
Expenses	\$ 9,498.26	\$ 16,277.98	\$ 9,373.17	\$ 69,513.95	
Gain / (Loss)	<u>\$ 34,131.66</u>	<u>\$ 22,346.64</u>	<u>\$ 34,896.81</u>	<u>\$ 192,687.38</u>	
Nautical Landings					
Revenue	\$ 14,721.68	\$ 13,219.16	\$ 18,434.83	\$ 86,410.61	
Expenses	\$ 9,929.90	\$ 8,105.94	\$ 12,024.28	\$ 65,102.28	
Gain / (Loss)	<u>\$ 4,791.78</u>	<u>\$ 5,113.22</u>	<u>\$ 6,410.55</u>	<u>\$ 21,308.33</u>	
Smith Harbor					
Revenue	\$ 1,675.00	\$ 1,675.00	\$ 1,675.00	\$ 10,050.00	
Expenses	\$ 409.13	\$ 540.72	\$ 428.82	\$ 2,667.27	
Gain / (Loss)	<u>\$ 1,265.87</u>	<u>\$ 1,134.28</u>	<u>\$ 1,246.18</u>	<u>\$ 7,382.73</u>	
Total Gain / (Loss)	<u>\$ 46,177.38</u>	<u>\$ 34,011.27</u>	<u>\$ 48,933.03</u>	<u>\$ 244,602.91</u>	\$ 409,590.67

* Add Interest income *

* This report does not conform to GAAP and is unaudited.

Cash Profit and Loss Statement

	January	February	March	FYTD
City Harbor				
Dock Lease	\$ 7,763.19	\$ 7,763.19	\$ 8,240.03	\$ 39,655.98
Oyster Tarrifs	\$ -	\$ -	\$ -	\$ -
Late Payment Penalties	\$ -	\$ -	\$ -	\$ -
Total City Harbor	<u>\$ 7,763.19</u>	<u>\$ 7,763.19</u>	<u>\$ 8,240.03</u>	<u>\$ 39,655.98</u>
Harbor of Refuge				
Tarrifs				
Oil	\$ 20,292.65	\$ 8,575.51	\$ 7,182.71	\$ 44,182.04
Fertilizer	\$ -	\$ 7,711.84	\$ -	\$ 28,120.89
Oyster				\$ -
Rentals				
Daily Dock Rental	\$ 1,750.00	\$ 750.00	\$ 15,500.00	\$ 57,500.00
Dock Rentals	\$ -	\$ -	\$ -	\$ -
Dock Leases	\$ 21,587.27	\$ 21,587.27	\$ 21,587.27	\$ 132,398.40
Late Payment Penalties	\$ -	\$ -	\$ -	\$ -
Total Harbor of Refuge	<u>\$ 43,629.92</u>	<u>\$ 38,624.62</u>	<u>\$ 44,269.98</u>	<u>\$ 262,201.33</u>
Nautical Landings				
Dock Rent	\$ -	\$ -	\$ -	\$ -
Dock Lease	\$ 6,167.70	\$ 5,953.44	\$ 7,158.02	\$ 37,990.16
Building Lease	\$ 7,144.97	\$ 7,144.97	\$ 7,151.81	\$ 42,567.69
Building Rentals			\$ -	\$ -
Washer-Dryer		\$ 120.75	\$ -	\$ 318.75
Miscellaneous	\$ 1,409.01	\$ -	\$ -	\$ 1,409.01
Late Payment Penalties	\$ -	\$ -	\$ -	\$ -
Auction Proceeds	\$ -	\$ -	\$ 4,125.00	\$ 4,125.00
Total Nautical Landings	<u>\$ 14,721.68</u>	<u>\$ 13,219.16</u>	<u>\$ 18,434.83</u>	<u>\$ 86,410.61</u>
Smith Harbor				
Rent	\$ 1,675.00	\$ 1,675.00	\$ 1,675.00	\$ 10,050.00
Late Payment Penalties	\$ -	\$ -	\$ -	\$ -
Total Smith Harbor	<u>\$ 1,675.00</u>	<u>\$ 1,675.00</u>	<u>\$ 1,675.00</u>	<u>\$ 10,050.00</u>
Interest Income	<u>\$ 1,887.48</u>	<u>\$ 1,619.13</u>	<u>\$ 1,796.28</u>	<u>\$ 11,272.75</u>
Total Income	<u><u>\$ 69,677.27</u></u>	<u><u>\$ 62,901.10</u></u>	<u><u>\$ 74,416.12</u></u>	<u><u>\$ 409,590.67</u></u>

* This report does not conform to GAAP and is unaudited.

Cash Profit and Loss Statement

	January	February	March	FYTD	
City Harbor					
Overhead Allocation	\$ 1,775.12	\$ 2,346.06	\$ 1,860.54	\$ 11,572.57	
R&M Infrastructure		\$ -	\$ -	\$ -	
R&M Building	\$ -		\$ -	\$ 2,275.00	
Contracted Services	\$ -	\$ -		\$ 2,583.94	
Total City Harbor	<u>\$ 1,775.12</u>	<u>\$ 2,346.06</u>	<u>\$ 1,860.54</u>	<u>\$ 16,431.51</u>	
Harbor of Refuge					
Overhead Allocation	\$ 8,344.19	\$ 11,027.98	\$ 8,745.71	\$ 54,398.50	
Electricity	\$ 1,154.07		\$ 627.46	\$ 2,865.45	
R&M Infrastructure		\$ 5,250.00		\$ 12,250.00	
Contracted Services				\$ -	
Total Harbor of Refuge	<u>\$ 9,498.26</u>	<u>\$ 16,277.98</u>	<u>\$ 9,373.17</u>	<u>\$ 69,513.95</u>	
Nautical Landings					
Overhead Allocation	\$ 3,423.55	\$ 4,524.69	\$ 3,588.30	\$ 22,319.28	
Cable & Internet	\$ 254.88		\$ 118.44	\$ 620.20	
R&M Building		\$ 98.00		\$ 8,988.00	
R&M Infrastructure				\$ -	
R&M Furniture & Equip	\$ 84.05			\$ 84.05	
Cleaning & Janitorial	\$ 946.98	\$ 1,569.97	\$ 388.54	\$ 5,068.08	
Lighting & Decoration	\$ 420.32			\$ 1,770.32	
Contracted Services		\$ 1,124.19	\$ 6,263.19	\$ 11,360.58	
Windstorm Insurance				\$ -	
Flood Insurance				\$ -	
Electricity	\$ 3,597.86		\$ 330.67	\$ 7,864.04	
Telephone	\$ 364.34	\$ 184.63	\$ 195.14	\$ 1,090.00	
Water	\$ 837.92	\$ 604.46		\$ 4,797.73	
Landscaping	\$ -		\$ 1,140.00	\$ 1,140.00	
R&M Improvement OTB	\$ -	\$ -	\$ -	\$ -	
Total Nautical Landings	<u>\$ 9,929.90</u>	<u>\$ 8,105.94</u>	<u>\$ 12,024.28</u>	<u>\$ 65,102.28</u>	
Smith Harbor					
Overhead Allocation	\$ 409.13	\$ 540.72	\$ 428.82	\$ 2,667.27	
Contracted Services	\$ -	\$ -		\$ -	
Total Smith Harbor	<u>\$ 409.13</u>	<u>\$ 540.72</u>	<u>\$ 428.82</u>	<u>\$ 2,667.27</u>	
Total Expenses	<u>\$ 21,612.41</u>	<u>\$ 27,270.70</u>	<u>\$ 23,686.81</u>	<u>\$ 153,715.01</u>	
Operating Cash Flow	<u>\$ 48,064.86</u>	<u>\$ 35,630.40</u>	<u>\$ 50,729.31</u>	<u>\$ 255,875.66</u>	
CE- Land & Improvements	\$ -	\$ -	\$ -	\$ -	
CE - Buildings	\$ -	\$ -		\$ 2,485.00	
CE - Infrastructure	\$ -	\$ -		\$ -	
Dredging	\$ -			\$ -	
Transfer Out Fund 310	\$ 62,892.50	\$ -		\$ 62,892.50	
Transfer Out Fund 322	\$ 66,138.00	\$ -		\$ 66,138.00	
Net Cash Flow	<u>\$ (80,965.64)</u>	<u>\$ 35,630.40</u>	<u>\$ 50,729.31</u>	<u>\$ 124,360.16</u>	\$ 285,230.51

* This report does not conform to GAAP and is unaudited.

Cash, Encumbrances, Budgeted CIP, & Bond Payments

Ending Cash Assets	As of 01/31/2024	As of 02/29/2024	As of 03/31/2024
Ending Cash	\$ 299,136.89	\$ 299,467.41	\$ 347,010.59
Inventments Logic	\$ 278,910.65	\$ 280,125.29	\$ 281,427.47
Fund 210 Port Projects	\$ (42,700.00)	\$ (42,700.00)	\$ (42,700.00) *1
Debt Service Funds (310 & 322)	\$ 218,260.06	\$ (6,971.78)	\$ (6,872.57)
Total Ending Cash Assets	\$ 753,607.60	\$ 529,920.92	\$ 578,865.49

Current Encumbrances				Ordered	Received	Outstanding
<u>PO#</u>	<u>Task Order</u>	<u>Contractor</u>	<u>Project Description</u>			
24-00048	#22	Victoria Engineering	Harbor of Refuge Restoration	\$ 25,000.00	\$ 14,246.43	\$ 10,753.57
24-00057	#32	Victoria Engineering	Culvert Replacement	\$ 35,000.00	\$ 26,250.00	\$ 8,750.00
24-00046		Victoria Engineering	Breakwater Engineering	\$ 40,000.00	\$ 10,000.00	\$ 30,000.00
					Total	\$ 49,503.57

Budgeted Capital Improvement Projects			Total
1	Texas Parks & Wildlife Match		\$ 167,000.00
			Total
			\$ 167,000.00

Remaining Bond Payments			Total
1	FY 23/24 Remaining Bond Payments		\$ 31,899.00
			Total
			\$ 31,899.00

*1 This amount represents the negative fund balance in Fund 210 to be reimbursed by Fund 504. This amount includes Engineering for Breakwater for \$40,000, and CDBG- MIT application of \$30,400 that has been fully paid. We received reimbursement of \$120,000 for the EDA Grant on 04/25/2023 which reduced the negative fund balance in Fund 210.

* This report does not conform to GAAP and is unaudited.

PORT COMMISSION MONTHLY OVERHEAD

Personnel Services	\$	11,084.89
Office	\$	87.78
Travel & Training	\$	68.94
Fuel	\$	50.04
General safety and tools		
Non -Capitalized Assets		
Dues & Subscriptions		
Audit Fees		
Health & Fitness		
Legal - Regular	\$	948.50
General Liability Ins.		
R & M Vehicles	\$	1,448.50
Vehicle Leases	\$	934.72
Administrative costs		
Total	\$	<u>14,623.37</u>

	% allocation	Allocation amount
City Harbor	12.72%	\$ 1,860.54
Harbor of Refuge	59.81%	\$ 8,745.71
Nautical Landings	24.54%	\$ 3,588.30
Smith Harbor	2.93%	\$ 428.82
	100.00%	\$ 14,623.37