

# Port Commission Snapshot

	July	August	September	FYTD	
<b>City Harbor</b>					
Revenue	\$ 8,248.06	\$ 8,300.45	\$ 12,250.45	\$ 93,175.03	
Expenses	\$ 1,716.72	\$ 2,201.07	\$ 6,145.30	\$ 30,705.75	
<b>Gain / (Loss)</b>	<u>\$ 6,531.34</u>	<u>\$ 6,099.38</u>	<u>\$ 6,105.15</u>	<u>\$ 62,469.28</u>	
<b>Harbor of Refuge</b>					
Revenue	\$ 36,239.27	\$ 62,981.83	\$ 35,576.07	\$ 519,803.45	
Expenses	\$ 8,694.58	\$ 9,829.85	\$ 11,695.46	\$ 412,991.45	
<b>Gain / (Loss)</b>	<u>\$ 27,544.69</u>	<u>\$ 53,151.98</u>	<u>\$ 23,880.61</u>	<u>\$ 106,812.00</u>	
<b>Nautical Landings</b>					
Revenue	\$ 13,516.81	\$ 14,319.01	\$ 13,689.01	\$ 196,194.03	
Expenses	\$ 10,906.45	\$ 23,101.83	\$ 9,566.88	\$ 166,286.95	
<b>Gain / (Loss)</b>	<u>\$ 2,610.36</u>	<u>\$ (8,782.82)</u>	<u>\$ 4,122.13</u>	<u>\$ 29,907.08</u>	
<b>Smith Harbor</b>					
Revenue	\$ 1,375.00	\$ 1,375.00	\$ 1,484.86	\$ 18,409.86	
Expenses	\$ 395.67	\$ 507.31	\$ 393.04	\$ 5,394.85	
<b>Gain / (Loss)</b>	<u>\$ 979.33</u>	<u>\$ 867.69</u>	<u>\$ 1,091.82</u>	<u>\$ 13,015.01</u>	
<b>Interest Income</b>	<u>\$ 1,856.42</u>	<u>\$ 2,034.14</u>	<u>\$ 2,046.21</u>	<u>\$ 22,450.97</u>	
<b>Grant Revenue</b>	<u>\$ 200,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 200,000.00</u>	
<b>Total Gain / (Loss)</b>	<u>\$ 239,522.13</u>	<u>\$ 53,370.37</u>	<u>\$ 37,245.92</u>	<u>\$ 434,654.34</u>	\$ 1,050,033.34

\* This report does not conform to GAAP and is unaudited.

\*\*August water expense has both July & August in the amount.

*BA*  
10/10/24

# Cash Profit and Loss Statement

	July	August	September	FYTD
<b>City Harbor</b>				
Dock Lease	\$ 8,248.06	\$ 8,300.45	\$ 12,250.45	\$ 93,175.03
Oyster Tarrifs	\$ -	\$ -	\$ -	\$ -
Late Payment Penalties	\$ -	\$ -	\$ -	\$ -
<b>Total City Harbor</b>	<b><u>\$ 8,248.06</u></b>	<b><u>\$ 8,300.45</u></b>	<b><u>\$ 12,250.45</u></b>	<b><u>\$ 93,175.03</u></b>
<b>Harbor of Refuge</b>				
<b>Tarrifs</b>				
Oil	\$ 6,092.40	\$ 11,478.43	\$ 5,792.09	\$ 77,480.99
Fertilizer	\$ -	\$ 21,719.42	\$ -	\$ 73,518.62
Oyster	\$ -	\$ -	\$ -	\$ -
<b>Rentals</b>				
Daily Dock Rental	\$ 8,500.00	\$ 8,000.00	\$ 8,000.00	\$ 106,250.00
Dock Rentals	\$ -	\$ -	\$ -	\$ -
Dock Leases	\$ 20,646.87	\$ 20,783.98	\$ 20,783.98	\$ 256,553.84
Railroad Fee	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 6,000.00
Late Payment Penalties	\$ -	\$ -	\$ -	\$ -
<b>Total Harbor of Refuge</b>	<b><u>\$ 36,239.27</u></b>	<b><u>\$ 62,981.83</u></b>	<b><u>\$ 35,576.07</u></b>	<b><u>\$ 519,803.45</u></b>
<b>Nautical Landings</b>				
Dock Rent	\$ -	\$ -	\$ -	\$ -
Dock Lease	\$ 6,312.50	\$ 7,114.70	\$ 6,484.70	\$ 79,534.22
Building Lease	\$ 7,204.31	\$ 7,204.31	\$ 7,204.31	\$ 85,741.05
Building Rentals	\$ -	\$ -	\$ -	\$ -
Washer-Dryer	\$ -	\$ -	\$ -	\$ 384.75
Miscellaneous	\$ -	\$ -	\$ -	\$ 1,409.01
Late Payment Penalties	\$ -	\$ -	\$ -	\$ -
Auction Proceeds	\$ -	\$ -	\$ -	\$ 29,125.00
<b>Total Nautical Landings</b>	<b><u>\$ 13,516.81</u></b>	<b><u>\$ 14,319.01</u></b>	<b><u>\$ 13,689.01</u></b>	<b><u>\$ 196,194.03</u></b>
<b>Smith Harbor</b>				
Rent	\$ 1,375.00	\$ 1,375.00	\$ 1,484.86	\$ 18,409.86
Late Payment Penalties	\$ -	\$ -	\$ -	\$ -
<b>Total Smith Harbor</b>	<b><u>\$ 1,375.00</u></b>	<b><u>\$ 1,375.00</u></b>	<b><u>\$ 1,484.86</u></b>	<b><u>\$ 18,409.86</u></b>
<b>Interest Income</b>	<b><u>\$ 1,856.42</u></b>	<b><u>\$ 2,034.14</u></b>	<b><u>\$ 2,046.21</u></b>	<b><u>\$ 22,450.97</u></b>
<b>Grant Revenue</b>	<b><u>\$ 200,000.00</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 200,000.00</u></b>
<b>Total Income</b>	<b><u>\$ 261,235.56</u></b>	<b><u>\$ 89,010.43</u></b>	<b><u>\$ 65,046.60</u></b>	<b><u>\$ 1,050,033.34</u></b>

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# Cash Profit and Loss Statement

	July	August	September	FYTD
<b>City Harbor</b>				
Overhead Allocation	\$ 1,716.72	\$ 2,201.07	\$ 1,705.30	\$ 23,406.81
R&M Infrastructure	\$ -	\$ -	\$ -	\$ -
R&M Building	\$ -	\$ -	\$ -	\$ 275.00
Contracted Services	\$ -	\$ -	\$ 4,440.00	\$ 7,023.94
<b>Total City Harbor</b>	<b>\$ 1,716.72</b>	<b>\$ 2,201.07</b>	<b>\$ 6,145.30</b>	<b>\$ 30,705.75</b>
<b>Harbor of Refuge</b>				
Overhead Allocation	\$ 8,069.70	\$ 10,346.45	\$ 8,016.01	\$ 110,027.01
Electricity	\$ 624.88	\$ (516.60)	\$ 339.45	\$ 5,189.44
R&M Infrastructure	\$ -	\$ -	\$ -	\$ 17,235.00
Contracted Services	\$ -	\$ -	\$ 3,340.00	\$ 280,540.00
<b>Total Harbor of Refuge</b>	<b>\$ 8,694.58</b>	<b>\$ 9,829.85</b>	<b>\$ 11,695.46</b>	<b>\$ 412,991.45</b>
<b>Nautical Landings</b>				
Overhead Allocation	\$ 3,310.94	\$ 4,245.07	\$ 3,288.91	\$ 45,143.23
Cable & Internet	\$ 241.88	\$ 189.44	\$ -	\$ 1,406.84
R&M Building	\$ 2,211.95	\$ 5,628.00	\$ 2,269.58	\$ 28,947.53
R&M Infrastructure	\$ -	\$ -	\$ -	\$ -
R&M Furniture & Equip	\$ 104.60	\$ -	\$ -	\$ 2,195.28
Cleaning & Janitorial	\$ 858.81	\$ 661.84	\$ 727.12	\$ 9,922.40
Lighting & Decoration	\$ -	\$ -	\$ -	\$ 1,827.19
Contracted Services	\$ 1,160.23	\$ 7,082.89	\$ 1,082.63	\$ 36,075.27
Windstorm Insurance	\$ -	\$ 249.71	\$ -	\$ 6,610.95
Flood Insurance	\$ -	\$ -	\$ -	\$ 2,061.00
Electricity	\$ 2,046.30	\$ 2,370.66	\$ 2,158.42	\$ 18,484.38
Telephone	\$ 384.56	\$ 195.69	\$ 40.22	\$ 2,091.17
Water	\$ 587.18	\$ 2,478.53	\$ -	\$ 10,381.71
Landscaping	\$ -	\$ -	\$ -	\$ 1,140.00
R&M Improvement OTB	\$ -	\$ -	\$ -	\$ -
<b>Total Nautical Landings</b>	<b>\$ 10,906.45</b>	<b>\$ 23,101.83</b>	<b>\$ 9,566.88</b>	<b>\$ 166,286.95</b>
<b>Smith Harbor</b>				
Overhead Allocation	\$ 395.67	\$ 507.31	\$ 393.04	\$ 5,394.85
Contracted Services	\$ -	\$ -	\$ -	\$ -
<b>Total Smith Harbor</b>	<b>\$ 395.67</b>	<b>\$ 507.31</b>	<b>\$ 393.04</b>	<b>\$ 5,394.85</b>
<b>Total Expenses</b>	<b>\$ 21,713.43</b>	<b>\$ 35,640.06</b>	<b>\$ 27,800.68</b>	<b>\$ 615,379.00</b>
<b>Operating Cash Flow</b>	<b>\$ 239,522.13</b>	<b>\$ 53,370.37</b>	<b>\$ 37,245.92</b>	<b>\$ 434,654.34</b>
CE- Land & Improvements	\$ -	\$ 25,200.00	\$ -	\$ 25,200.00
CE - Buildings	\$ -	\$ -	\$ -	\$ 2,485.00
CE - Infrastructure	\$ -	\$ -	\$ -	\$ -
Dredging	\$ -	\$ -	\$ -	\$ -
Transfer Out Fund 310	\$ 62,892.50	\$ -	\$ -	\$ 125,785.00
Transfer Out Fund 322	\$ 66,138.00	\$ -	\$ -	\$ 132,276.00
<b>Net Cash Flow</b>	<b>\$ 110,491.63</b>	<b>\$ 28,170.37</b>	<b>\$ 37,245.92</b>	<b>\$ 148,908.34</b>

\$ 901,125.00

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# PORT COMMISSION MONTHLY OVERHEAD

Personnel Services	\$	7,952.80
Office	\$	250.66
Travel & Training	\$	-
Fuel	\$	-
General safety and tools	\$	-
Non -Capitalized Assets	\$	-
Dues & Subscriptions	\$	-
Audit Fees	\$	-
Health & Fitness	\$	-
Legal - Regular	\$	-
General Liability Ins.	\$	-
R & M Vehicles	\$	-
Vehicle Leases	\$	934.72
Administrative costs	\$	4,265.08
<b>Total</b>	<b>\$</b>	<b><u>13,403.26</u></b>

	% allocation	Allocation amount
City Harbor	12.72%	\$ 1,705.30
Harbor of Refuge	59.81%	\$ 8,016.01
Nautical Landings	24.54%	\$ 3,288.91
Smith Harbor	2.93%	\$ 393.04
	<b>100.00%</b>	<b>\$ 13,403.26</b>

# Cash, Encumbrances, Budgeted CIP, & Bond Payments

Ending Cash Assets	As of 07/31/2024	As of 08/31/2024	As of 09/30/2024
Ending Cash	\$ 416,674.95	\$ 217,767.45	\$ 251,108.99
Inventments Logic	\$ 285,253.13	\$ 388,315.71	\$ 389,985.69
Fund 210 Port Projects	\$ (42,700.00)	\$ (42,700.00)	\$ (42,700.00) *1
Debt Service Funds (310 & 322)	\$ (6,675.94)	\$ 90,573.25	\$ 90,706.89
<b>Total Ending Cash Assets</b>	<b>\$ 652,552.14</b>	<b>\$ 653,956.41</b>	<b>\$ 689,101.57</b>

Current Encumbrances				Ordered	Received	Outstanding
<u>PO#</u>	<u>Task Order</u>	<u>Contractor</u>	<u>Project Description</u>			
24-00048	#22	Victoria Engineering	Harbor of Refuge Restoration	\$ 25,000.00	\$ 14,246.43	\$ 10,753.57
24-00057	#32	Victoria Engineering	Culvert Replacement	\$ 35,000.00	\$ 26,250.00	\$ 8,750.00
24-00104		Victoria Engineering	Downtown WaterFront Public Access	\$ 75,000.00	\$ 25,200.00	\$ 49,800.00
24-00046		Victoria Engineering	Breakwater Engineering	\$ 40,000.00	\$ 10,000.00	\$ 30,000.00
					<b>Total</b>	<b>\$ 99,303.57</b>

Budgeted Capital Improvement Projects			
1	Texas Parks & Wildlife Match		\$ 167,000.00
			<b>Total</b>
			<b>\$ 167,000.00</b>

Remaining Bond Payments			
1	FY 23/24 Remaining Bond Payments		\$ -
			<b>Total</b>
			<b>\$ -</b>

\*1 This amount represents the negative fund balance in Fund 210 to be reimbursed by Fund 504. This amount includes Engineering for Breakwater for \$40,000, and CDBG- MIT application of \$30,400 that has been fully paid. We received reimbursement of \$120,000 for the EDA Grant on 04/25/2023 which reduced the negative fund balance in Fund 210.

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