



CITY OF
PORT LAVACA

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To: Mayor and Members of the City Council
From: Susan Lang, Finance Director 
Subject: FY 21-22 Financial Highlights through **July 31, 2022**
Date: August 2, 2022

Below are the following reports for the period ending **July 31, 2022**, or **83.3%** of the year:

The major highlights of the Report are as follows:

Property Tax collections as reported by CCAD - are **\$4,712,742** for the year as of June. Collections in FY21-22 are 95.63% of total adjusted tax levy. Total current year Property Taxes Outstanding as of June is **\$214,166**.

In the General Fund, revenues through **7/31/22** are **90.8%** of budget. In addition:

1. *Current Property Tax* collections - are **\$4,341,049** for the year as of July. Collections in FY21-22 are 109.3% of budget.
2. *Sales Tax* collections through July were **\$2,794,264** or 84.9% of budget. Collections through July in FY 20-21 were **\$2,906,155**.
3. *Licenses & Permits* collections are **\$137,856** for the year, or 60.5% of budget. Collections through July in FY 20-21 were **\$142,343**.
4. *Bauer Center Rentals* through July are **\$51,900** or 103.8% of budget. Collections through July in FY 20-21 were **\$45,920**.
5. *Court Fines* are **\$73,777** for the year, or 61.4% of budget. Collections through July in FY 20-21 were **\$83,740**.

Expenditures in the General Fund for the year are **84%** of budget.

Target: 83.3%

In the Utility Fund, revenues as of **7/31/22** are **87.9%** of budget. In addition:

1. *Metered Water* sales through July are **\$1,713,455** or **85.2%** of budget.
2. *Residential Sewer* sales through July are **836,767** or **78.9%** of budget.
3. *Garbage Billings* through July are **\$643,075** or **92.5%** of budget.

Expenditures in the Utility Fund for the year are **73.4%** of budget.

Summary – FY 2021-2022 through 7/31/22

<u>Fund</u>	<u>Revenues</u>	<u>% Budget</u>	<u>Expense</u>	<u>% Budget</u>	<u>Revenues Less Expense</u>
General	\$8,586,154	90.8%	\$10,329,408	84%	(\$1,743,254)
Utility	5,331,110	87.9%	4,387,746	73.4%	943,363
HOT	318,796	60.6%	669,624	74.0%	(350,829)
Beach	71,247	40.6%	79,460	82.6%	(8,213)
Port	548,420	83.3%	545,377	69.1%	3,043
Total					(1,155,890)

I will be at the City Council meeting, should you have any questions regarding the information provided.



Port Lavaca
PROPERTY TAX COLLECTION REPORT
June 30, 2022

TAXES DUE AT CERTIFICATION	4,726,568.66
Adjustments to Date	169,694.06
TOTAL TAX LEVY	4,896,262.72

2021 Tax Collections

	Base	Penalties & Interest	Total
October	2,264,571.55	0.00	2,264,571.55
November	345,300.03	0.00	345,300.03
December	603,580.74	0.00	603,580.74
January	845,808.24	0.00	845,808.24
February	335,113.44	7,472.12	342,585.56
March	109,525.79	8,909.30	118,435.09
April	47,775.33	4,365.25	52,140.58
May	87,791.74	3,931.21	91,722.95
June	42,629.38	5,967.53	48,596.91
July (Delinquent as of July 1, 2021)			0.00
August			0.00
September			0.00
TOTAL	4,682,096.24	30,645.41	4,712,741.65

	% Collected	Last Year % Collected
TRANSFERRED TO DELINQUENT ROLL	95.63%	96.50%
July, Aug, and Sept Payments		0.00

2021 TAXES OUTSTANDING	214,166.48
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% Current Outstanding	4.37%
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DELINQUENT COLLECTIONS

	Base	Penalties & Interest	Total
October	6,452.35	3,130.88	9,583.23
November	9,728.40	3,612.99	13,341.39
December	7,907.93	3,020.62	10,928.55
January	4,786.11	1,973.51	6,759.62
February	9,004.61	2,815.81	11,820.42
March	902.45	2,803.54	3,705.99
April	6,188.63	2,609.83	8,798.46
May	3,068.26	2,285.43	5,353.69
June	5,085.71	5,288.14	10,373.85
July			0.00
August			0.00
September			0.00
TOTAL	53,124.45	27,540.75	80,665.20

DELINQUENT TAXES OUTSTANDING
TOTAL TAXES OUTSTANDING

355,394.93
569,561.41


7/25/22