
CITY OF PORT LAVACA

CITY COUNCIL MEETING: August 8, 2022

AGENDA ITEM _____

DATE: August 2, 2022

TO: THE HONORABLE MAYOR AND CITY COUNCIL MEMBERS

FROM: SUSAN LANG, FINANCE DIRECTOR 

SUBJECT: CONSIDER AND APPROVE PROPOSED CHANGES TO THE BUDGETARY & FINANCIAL MANAGEMENT POLICIES

BACKGROUND:

We were made aware by one of the City's grant consultants, KSBR, LLC, that additional changes were recommended to the City's Budgetary & Financial Management Policies by adding a new section Federal and State Grant Funds and referencing 2 CFR 200 Sections 302, 303, 323, 403, and 305.

We have provided a red-lined version of the recommended policy changes proposed by the grant administrator.

FINANCIAL IMPLICATIONS:

Accepting the changes will provide guidance for city funds which will safeguard the use of Federal and State grant funds.

COMPREHENSIVE MASTER PLAN:

Promoting Quality of Life and Protecting Investments

RECOMMENDATION:

Approve the proposed changes to the City's Budgetary & Financial Management Policies.

ATTACHMENTS:

Budgetary & Financial Management Policies mark-up showing proposed changes.