



VEDC Update for Port Lavaca January February 2024

Residential Incentives Draft

- VEDC staff presented the first draft of the Incentive draft at a Council Workshop held on January 29, 2024.

Marketing

- VEDC is updating the VEDC website to include a page/tab for Port Lavaca that will include economic development information specific to Port Lavaca.
- VEDC staff are compiling a list of properties and vacant buildings to post on the website.
- VEDC continues to work with Port Lavaca to identify types of businesses the community would like to see.
- VEDC has purchased Placer a.i. software to aid in retail strategy, as discussed with Port Lavaca City Manager. VEDC will update on this at the next Council Meeting.

Business

- VEDC will be working on scheduling group meetings with small business owners; dates TBD.
- VEDC staff will promote these meetings and begin scheduling monthly workshops.
- VEDC will schedule business visits to build relationships and identify issues.
- VEDC staff is working with a local small business owner to assist in finding property to expand.
- VEDC staff met with a small business owner who purchased more land and is exploring ideas.

Projects

- VEDC continues to work on projects on and around the Alcoa site that will create jobs in the area and subsequently increase the tax base.

- **Other**

- VEDC attended the TML dinner held on February 2nd, hosted by Port Lavaca.
- VEDC has reached out to an individual interested in buying vacant property through a possible Public/Private Partnership (PPP). VEDC staff will update as we know more. We are waiting for his schedule to clear up to meet in person.