

Port Commission Snapshot

	June	July	August	FYTD	
City Harbor					
Revenue	\$ 8,240.03	\$ 8,248.06	\$ 8,300.45	\$ 80,924.58	
Expenses	\$ 2,028.40	\$ 1,716.72	\$ 2,201.07	\$ 24,560.45	
Gain / (Loss)	<u>\$ 6,211.63</u>	<u>\$ 6,531.34</u>	<u>\$ 6,099.38</u>	<u>\$ 56,364.13</u>	
Harbor of Refuge					
Revenue	\$ 34,179.81	\$ 36,239.27	\$ 62,981.83	\$ 484,227.38	
Expenses	\$ 285,358.94	\$ 8,694.58	\$ 9,829.85	\$ 401,295.99	
Gain / (Loss)	<u>\$ (251,179.13)</u>	<u>\$ 27,544.69</u>	<u>\$ 53,151.98</u>	<u>\$ 82,931.39</u>	
Nautical Landings					
Revenue	\$ 39,319.01	\$ 13,516.81	\$ 14,319.01	\$ 182,505.02	
Expenses	\$ 21,116.11	\$ 10,906.45	\$ 23,101.83	\$ 156,720.07	
Gain / (Loss)	<u>\$ 18,202.90</u>	<u>\$ 2,610.36</u>	<u>\$ (8,782.82)</u>	<u>\$ 25,784.95</u>	
Smith Harbor					
Revenue	\$ 1,375.00	\$ 1,375.00	\$ 1,375.00	\$ 16,925.00	
Expenses	\$ 467.51	\$ 395.67	\$ 507.31	\$ 5,001.81	
Gain / (Loss)	<u>\$ 907.49</u>	<u>\$ 979.33</u>	<u>\$ 867.69</u>	<u>\$ 11,923.19</u>	
Interest Income	<u>\$ 1,472.25</u>	<u>\$ 1,856.42</u>	<u>\$ 2,034.14</u>	<u>\$ 20,404.76</u>	
Grant Revenue	<u>\$ -</u>	<u>\$ 200,000.00</u>	<u>\$ -</u>	<u>\$ 200,000.00</u>	
Total Gain / (Loss)	<u>\$ (224,384.86)</u>	<u>\$ 239,522.13</u>	<u>\$ 53,370.37</u>	<u>\$ 397,408.42</u>	\$ 984,986.74

* This report does not conform to GAAP and is unaudited.

**August water expense has both July & August in the amount.

3/12/24

Cash Profit and Loss Statement

	June	July	August	FYTD
City Harbor				
Dock Lease	\$ 8,240.03	\$ 8,248.06	\$ 8,300.45	\$ 80,924.58
Oyster Tarrifs	\$ -	\$ -	\$ -	\$ -
Late Payment Penalties	\$ -	\$ -	\$ -	\$ -
Total City Harbor	<u>\$ 8,240.03</u>	<u>\$ 8,248.06</u>	<u>\$ 8,300.45</u>	<u>\$ 80,924.58</u>
Harbor of Refuge				
Tarrifs				
Oil	\$ -	\$ 6,092.40	\$ 11,478.43	\$ 71,688.90
Fertilizer	\$ 4,782.94	\$ -	\$ 21,719.42	\$ 73,518.62
Oyster	\$ -	\$ -	\$ -	\$ -
Rentals				
Daily Dock Rental	\$ 7,750.00	\$ 8,500.00	\$ 8,000.00	\$ 98,250.00
Dock Rentals	\$ -	\$ -	\$ -	\$ -
Dock Leases	\$ 20,646.87	\$ 20,646.87	\$ 20,783.98	\$ 235,769.86
Railroad Fee	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 5,000.00
Late Payment Penalties	\$ -	\$ -	\$ -	\$ -
Total Harbor of Refuge	<u>\$ 34,179.81</u>	<u>\$ 36,239.27</u>	<u>\$ 62,981.83</u>	<u>\$ 484,227.38</u>
Nautical Landings				
Dock Rent	\$ -	\$ -	\$ -	\$ -
Dock Lease	\$ 7,114.70	\$ 6,312.50	\$ 7,114.70	\$ 73,049.52
Building Lease	\$ 7,204.31	\$ 7,204.31	\$ 7,204.31	\$ 78,536.74
Building Rentals	\$ -	\$ -	\$ -	\$ -
Washer-Dryer	\$ -	\$ -	\$ -	\$ 384.75
Miscellaneous	\$ -	\$ -	\$ -	\$ 1,409.01
Late Payment Penalties	\$ -	\$ -	\$ -	\$ -
Auction Proceeds	\$ 25,000.00	\$ -	\$ -	\$ 29,125.00
Total Nautical Landings	<u>\$ 39,319.01</u>	<u>\$ 13,516.81</u>	<u>\$ 14,319.01</u>	<u>\$ 182,505.02</u>
Smith Harbor				
Rent	\$ 1,375.00	\$ 1,375.00	\$ 1,375.00	\$ 16,925.00
Late Payment Penalties	\$ -	\$ -	\$ -	\$ -
Total Smith Harbor	<u>\$ 1,375.00</u>	<u>\$ 1,375.00</u>	<u>\$ 1,375.00</u>	<u>\$ 16,925.00</u>
Interest Income	<u>\$ 1,472.25</u>	<u>\$ 1,856.42</u>	<u>\$ 2,034.14</u>	<u>\$ 20,404.76</u>
Grant Revenue	<u>\$ -</u>	<u>\$ 200,000.00</u>	<u>\$ -</u>	<u>\$ 200,000.00</u>
Total Income	<u>\$ 84,586.10</u>	<u>\$ 261,235.56</u>	<u>\$ 89,010.43</u>	<u>\$ 984,986.74</u>

* This report does not conform to GAAP and is unaudited.

Cash Profit and Loss Statement

	June	July	August	FYTD	
City Harbor					
Overhead Allocation	\$ 2,028.40	\$ 1,716.72	\$ 2,201.07	\$ 21,701.51	
R&M Infrastructure	\$ -	\$ -	\$ -	\$ -	
R&M Building	\$ -	\$ -	\$ -	\$ 275.00	
Contracted Services	\$ -	\$ -	\$ -	\$ 2,583.94	
Total City Harbor	\$ 2,028.40	\$ 1,716.72	\$ 2,201.07	\$ 24,560.45	
Harbor of Refuge					
Overhead Allocation	\$ 9,534.76	\$ 8,069.70	\$ 10,346.45	\$ 102,011.00	
Electricity	\$ 624.18	\$ 624.88	\$ (516.60)	\$ 4,849.99	
R&M Infrastructure	\$ -	\$ -	\$ -	\$ 17,235.00	
Contracted Services	\$ 275,200.00	\$ -	\$ -	\$ 277,200.00	
Total Harbor of Refuge	\$ 285,358.94	\$ 8,694.58	\$ 9,829.85	\$ 401,295.99	
Nautical Landings					
Overhead Allocation	\$ 3,912.04	\$ 3,310.94	\$ 4,245.07	\$ 41,854.32	
Cable & Internet	\$ 118.44	\$ 241.88	\$ 189.44	\$ 1,406.84	
R&M Building	\$ 4,990.00	\$ 2,211.95	\$ 5,628.00	\$ 26,677.95	
R&M Infrastructure	\$ -	\$ -	\$ -	\$ -	
R&M Furniture & Equip	\$ -	\$ 104.60	\$ -	\$ 2,195.28	
Cleaning & Janitorial	\$ 859.30	\$ 858.81	\$ 661.84	\$ 9,195.28	
Lighting & Decoration	\$ -	\$ -	\$ -	\$ 1,827.19	
Contracted Services	\$ 6,111.50	\$ 1,160.23	\$ 7,082.89	\$ 34,992.64	
Windstorm Insurance	\$ 473.94	\$ -	\$ 249.71	\$ 6,610.95	
Flood Insurance	\$ 2,061.00	\$ -	\$ -	\$ 2,061.00	
Electricity	\$ 1,318.37	\$ 2,046.30	\$ 2,370.66	\$ 16,325.96	
Telephone	\$ 40.21	\$ 384.56	\$ 195.69	\$ 2,050.95	
Water	\$ 1,231.31	\$ 587.18	\$ 2,478.53	\$ 10,381.71	
Landscaping	\$ -	\$ -	\$ -	\$ 1,140.00	
R&M Improvement OTB	\$ -	\$ -	\$ -	\$ -	
Total Nautical Landings	\$ 21,116.11	\$ 10,906.45	\$ 23,101.83	\$ 156,720.07	
Smith Harbor					
Overhead Allocation	\$ 467.51	\$ 395.67	\$ 507.31	\$ 5,001.81	
Contracted Services	\$ -	\$ -	\$ -	\$ -	
Total Smith Harbor	\$ 467.51	\$ 395.67	\$ 507.31	\$ 5,001.81	
Total Expenses	\$ 308,970.96	\$ 21,713.43	\$ 35,640.06	\$ 587,578.32	
Operating Cash Flow	\$ (224,384.86)	\$ 239,522.13	\$ 53,370.37	\$ 397,408.42	
CE- Land & Improvements	\$ -	\$ -	\$ 25,200.00	\$ 25,200.00	
CE - Buildings	\$ -	\$ -	\$ -	\$ 2,485.00	
CE - Infrastructure	\$ -	\$ -	\$ -	\$ -	
Dredging	\$ -	\$ -	\$ -	\$ -	
Transfer Out Fund 310	\$ -	\$ 62,892.50	\$ -	\$ 125,785.00	
Transfer Out Fund 322	\$ -	\$ 66,138.00	\$ -	\$ 132,276.00	
Net Cash Flow	\$ (224,384.86)	\$ 110,491.63	\$ 28,170.37	\$ 111,662.42	\$ 873,324.32

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PORT COMMISSION MONTHLY OVERHEAD

Personnel Services	\$	11,085.87
Office	\$	14.23
Travel & Training	\$	-
Fuel	\$	-
General safety and tools	\$	-
Non -Capitalized Assets	\$	-
Dues & Subscriptions	\$	-
Audit Fees	\$	1,000.00
Health & Fitness	\$	-
Legal - Regular	\$	-
General Liability Ins.	\$	-
R & M Vehicles	\$	-
Vehicle Leases	\$	934.72
Administrative costs	\$	4,265.08
Total	\$	<u>17,299.90</u>

	% allocation	Allocation amount
City Harbor	12.72%	\$ 2,201.07
Harbor of Refuge	59.81%	\$ 10,346.45
Nautical Landings	24.54%	\$ 4,245.07
Smith Harbor	2.93%	\$ 507.31
	100.00%	\$ 17,299.90

Cash, Encumbrances, Budgeted CIP, & Bond Payments

Ending Cash Assets	As of 06/30/2024	As of 07/31/2024	As of 08/31/2024
Ending Cash	\$ 178,798.85	\$ 416,674.95	\$ 217,767.45
Inventments Logic	\$ 283,990.62	\$ 285,253.13	\$ 388,315.71
Fund 210 Port Projects	\$ (42,700.00)	\$ (42,700.00)	\$ (42,700.00) *1
Debt Service Funds (310 & 322)	\$ (6,766.70)	\$ (6,675.94)	\$ 90,573.25
Total Ending Cash Assets	\$ 413,322.77	\$ 652,552.14	\$ 653,956.41

Current Encumbrances				Ordered	Received	Outstanding
<u>PO#</u>	<u>Task Order</u>	<u>Contractor</u>	<u>Project Description</u>			
24-00048	#22	Victoria Engineering	Harbor of Refuge Restoration	\$ 25,000.00	\$ 14,246.43	\$ 10,753.57
24-00057	#32	Victoria Engineering	Culvert Replacement	\$ 35,000.00	\$ 26,250.00	\$ 8,750.00
24-00104		Victoria Engineering	Downtown WaterFront Public Access	\$ 75,000.00	\$ 25,200.00	\$ 49,800.00
24-00046		Victoria Engineering	Breakwater Engineering	\$ 40,000.00	\$ 10,000.00	\$ 30,000.00
					Total	\$ 99,303.57

Budgeted Capital Improvement Projects			Total
1	Texas Parks & Wildlife Match		\$ 167,000.00
			Total
			\$ 167,000.00

Remaining Bond Payments			Total
1	FY 23/24 Remaining Bond Payments		\$ -
			Total
			\$ -

*1 This amount represents the negative fund balance in Fund 210 to be reimbursed by Fund 504. This amount includes Engineering for Breakwater for \$40,000, and CDBG- MIT application of \$30,400 that has been fully paid. We received reimbursement of \$120,000 for the EDA Grant on 04/25/2023 which reduced the negative fund balance in Fund 210.

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