



**CITY OF
PORT LAVACA**

202 N. Virginia, Port Lavaca, Texas 77979-0105 www.portlavaca.org
Main Number: 361-552-9793 Main Facsimile: 361-552-6062

To: Members of the Port Commission
From: Brittney Hogan, Finance Director *BH*
Subject: FY 25-26 Financial Highlights through February 28, 2026
Date: March 9, 2026

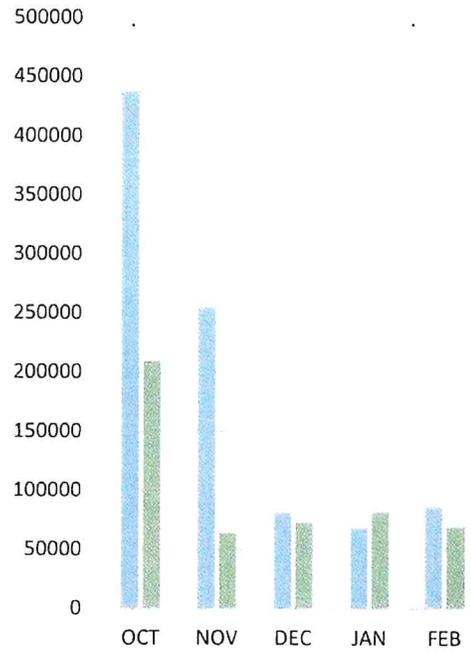
Port Commission Snapshot

	December	January	February	FYTD	
City Harbor					
Revenue	\$ 12,909.50	\$ 13,254.42	\$ 12,863.12	\$ 64,795.16	
Expenses	\$ 2,213.86	\$ 2,947.59	\$ 2,261.37	\$ 14,296.17	
Gain / (Loss)	<u>\$ 10,695.64</u>	<u>\$ 10,306.83</u>	<u>\$ 10,601.75</u>	<u>\$ 50,498.99</u>	
Harbor of Refuge					
Revenue	\$ 34,811.60	\$ 34,801.65	\$ 54,590.10	\$ 211,945.30	
Expenses	\$ 13,283.37	\$ 14,232.37	\$ 11,013.07	\$ 66,742.59	
Gain / (Loss)	<u>\$ 21,528.23</u>	<u>\$ 20,569.28</u>	<u>\$ 43,577.03</u>	<u>\$ 145,202.71</u>	
Nautical Landings					
Revenue	\$ 15,057.65	\$ 16,551.42	\$ 15,564.95	\$ 77,764.82	
Expenses	\$ 10,922.22	\$ 23,276.53	\$ 8,338.07	\$ 95,561.74	
Gain / (Loss)	<u>\$ 4,135.43</u>	<u>\$ (6,725.11)</u>	<u>\$ 7,226.88</u>	<u>\$ (17,796.92)</u>	
Smith Harbor					
Revenue	\$ 1,484.86	\$ 1,560.56	\$ 1,500.00	\$ 7,515.14	
Expenses	\$ 510.26	\$ 679.37	\$ 521.20	\$ 3,041.48	
Gain / (Loss)	<u>\$ 974.60</u>	<u>\$ 881.19</u>	<u>\$ 978.80</u>	<u>\$ 4,473.66</u>	
Interest Income	<u>\$ 2,703.43</u>	<u>\$ 2,806.33</u>	<u>\$ 2,455.32</u>	<u>\$ 13,416.19</u>	
Property Tax Revenue	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 96,284.00</u>	
Grant Revenue	<u>\$ 14,968.75</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 459,066.81</u>	
Total Gain / (Loss)	<u><u>\$ 55,006.08</u></u>	<u><u>\$ 27,838.52</u></u>	<u><u>\$ 64,839.78</u></u>	<u><u>\$ 751,145.43</u></u>	\$ 930,787.42

* This report does not conform to GAAP and is unaudited.

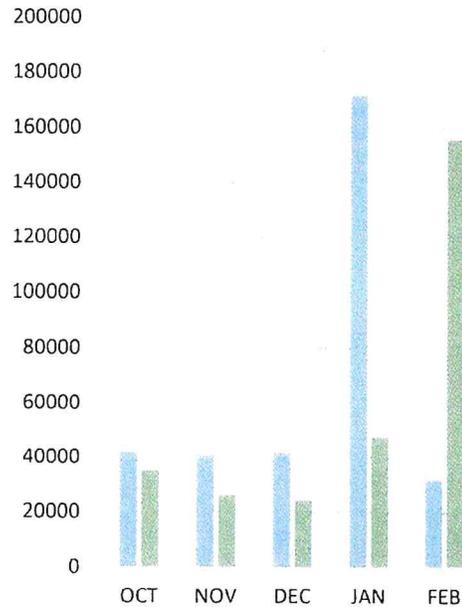
PORTS AND HARBORS REVENUE FUND

<u>MONTH</u>	<u>2026 REVENUE</u>	<u>2025 REVENUE</u>	<u>MONTHLY VARIANCE</u>
OCT	\$437,650.61	\$209,551.26	\$ 228,099.35
NOV	\$255,253.15	\$64,149.79	\$ 191,103.36
DEC	\$81,935.79	\$73,311.75	\$ 8,624.04
JAN	\$68,974.38	\$82,215.56	\$ (13,241.18)
FEB	\$86,973.49	\$69,478.78	\$17,494.71
MAR			\$ -
APR			\$ -
MAY			\$ -
JUN			\$ -
JUL			\$ -
AUG			\$ -
SEP			\$ -
TOTAL	<u>\$930,787.42</u>	<u>\$498,707.14</u>	<u>\$ 432,080.28</u>



PORTS AND HARBORS EXPENDITURE FUND

<u>MONTH</u>	<u>2026 EXPENSES</u>	<u>2025 EXPENSES</u>	<u>MONTHLY VARIANCE</u>
OCT	\$42,120.48	\$35,084.57	\$ 7,035.91
NOV	\$40,847.23	\$26,164.06	\$ 14,683.17
DEC	\$41,898.46	\$24,400.98	\$ 17,497.48
JAN	\$172,005.36	\$47,704.64	\$ 124,300.72
FEB	\$31,933.71	\$155,794.53	\$ (123,860.82)
MAR			\$ -
APR			\$ -
MAY			\$ -
JUN			\$ -
JUL			\$ -
AUG			\$ -
SEP			\$ -
TOTAL	<u>\$328,805.24</u>	<u>\$289,148.78</u>	<u>\$ 39,656.46</u>



Cash Profit and Loss Statement

	December	January	February	FYTD
City Harbor				
Dock Lease	\$ 12,863.12	\$ 13,153.12	\$ 12,863.12	\$ 64,605.60
Oyster Tarrifs	\$ -	\$ -	\$ -	\$ -
Late Payment Penalties	\$ 46.38	\$ 101.30	\$ -	\$ 189.56
Total City Harbor	\$ 12,909.50	\$ 13,254.42	\$ 12,863.12	\$ 64,795.16
Harbor of Refuge				
Tarrifs				
Oil	\$ 3,143.99	\$ -	\$ 6,560.85	\$ 14,238.90
Fertilizer	\$ -	\$ 3,678.82	\$ 17,022.33	\$ 41,537.03
Oyster	\$ -	\$ -	\$ -	\$ -
Rentals				
Daily Dock Rental	\$ 8,400.00	\$ 7,750.00	\$ 11,425.00	\$ 44,175.00
Dock Rentals	\$ -	\$ -	\$ -	\$ -
Dock Leases	\$ 21,476.55	\$ 22,372.83	\$ 18,172.83	\$ 104,955.57
Railroad Fee	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 5,000.00
Late Payment Penalties	\$ 791.06	\$ -	\$ 409.09	\$ 2,038.80
Total Harbor of Refuge	\$ 34,811.60	\$ 34,801.65	\$ 54,590.10	\$ 211,945.30
Nautical Landings				
Dock Rent	\$ -	\$ -	\$ -	\$ -
Dock Lease	\$ 6,644.30	\$ 7,336.00	\$ 7,152.00	\$ 34,662.40
Building Lease	\$ 8,383.35	\$ 8,383.85	\$ 8,383.85	\$ 41,917.75
Building Rentals	\$ -	\$ -	\$ -	\$ -
Washer-Dryer	\$ -	\$ -	\$ -	\$ 264.00
Miscellaneous	\$ 30.00	\$ 30.00	\$ -	\$ 90.00
Late Payment Penalties	\$ -	\$ 801.57	\$ 29.10	\$ 830.67
Auction Proceeds	\$ -	\$ -	\$ -	\$ -
Total Nautical Landings	\$ 15,057.65	\$ 16,551.42	\$ 15,564.95	\$ 77,764.82
Smith Harbor				
Rent	\$ 1,484.86	\$ 1,560.56	\$ 1,500.00	\$ 7,515.14
Late Payment Penalties	\$ -	\$ -	\$ -	\$ -
Total Smith Harbor	\$ 1,484.86	\$ 1,560.56	\$ 1,500.00	\$ 7,515.14
Interest Income	\$ 2,703.43	\$ 2,806.33	\$ 2,455.32	\$ 13,416.19
Property Tax Revenue	\$ -	\$ -	\$ -	\$ 96,284.00
Grant Revenue	\$ 14,968.75	\$ -	\$ -	\$ 459,066.81
Total Income	\$ 81,935.79	\$ 68,974.38	\$ 86,973.49	\$ 930,787.42

* This report does not conform to GAAP and is unaudited.

Cash Profit and Loss Statement

	December	January	February	FYTD	
City Harbor					
Overhead Allocation	\$ 2,213.86	\$ 2,947.59	\$ 2,261.37	\$ 13,196.17	
R&M Infrastructure	\$ -	\$ -	\$ -	\$ -	
R&M Building	\$ -	\$ -	\$ -	\$ -	
Contracted Services	\$ -	\$ -	\$ -	\$ 1,100.00	
Total City Harbor	\$ 2,213.86	\$ 2,947.59	\$ 2,261.37	\$ 14,296.17	
Harbor of Refuge					
Overhead Allocation	\$ 10,406.57	\$ 13,855.57	\$ 10,629.88	\$ 62,030.48	
Electricity	\$ 376.80	\$ 376.80	\$ 383.19	\$ 1,513.59	
R&M Infrastructure	\$ -	\$ -	\$ -	\$ -	
Contracted Services	\$ 2,500.00	\$ -	\$ -	\$ 3,198.52	
Total Harbor of Refuge	\$ 13,283.37	\$ 14,232.37	\$ 11,013.07	\$ 66,742.59	
Nautical Landings					
Overhead Allocation	\$ 4,269.73	\$ 5,684.83	\$ 4,361.36	\$ 25,450.62	
Cable & Internet	\$ 131.56	\$ 151.56	\$ 151.56	\$ 697.80	
R&M Building	\$ 1,478.00	\$ 362.25	\$ 819.16	\$ 19,473.41	
R&M Infrastructure	\$ -	\$ -	\$ -	\$ 659.12	
R&M Furniture & Equip	\$ -	\$ -	\$ -	\$ -	
Cleaning & Janitorial	\$ 1,603.04	\$ 230.90	\$ 604.31	\$ 3,258.21	
Lighting & Decoration	\$ -	\$ -	\$ -	\$ -	
Contracted Services	\$ 641.44	\$ -	\$ 293.94	\$ 5,460.76	
Windstorm Insurance	\$ -	\$ -	\$ -	\$ 14,621.49	
Flood Insurance	\$ -	\$ -	\$ -	\$ -	
Electricity	\$ 1,688.23	\$ 1,376.20	\$ 1,951.09	\$ 7,100.64	
Telephone	\$ 419.00	\$ 193.86	\$ 156.65	\$ 991.41	
Water	\$ 596.22	\$ 276.93	\$ -	\$ 1,255.28	
Landscaping	\$ 95.00	\$ -	\$ -	\$ 95.00	
R&M Improvement OTB	\$ -	\$ 15,000.00	\$ -	\$ 16,498.00	
Total Nautical Landings	\$ 10,922.22	\$ 23,276.53	\$ 8,338.07	\$ 95,561.74	
Smith Harbor					
Overhead Allocation	\$ 510.26	\$ 679.37	\$ 521.20	\$ 3,041.48	
Contracted Services	\$ -	\$ -	\$ -	\$ -	
Total Smith Harbor	\$ 510.26	\$ 679.37	\$ 521.20	\$ 3,041.48	
Total Expenses	\$ 26,929.71	\$ 41,135.86	\$ 22,133.71	\$ 179,641.99	
Operating Cash Flow	\$ 55,006.08	\$ 27,838.52	\$ 64,839.78	\$ 751,145.43	
CE- Land & Improvements	\$ 14,968.75	\$ -	\$ 9,800.00	\$ 18,293.75	
CE - Buildings	\$ -	\$ -	\$ -	\$ -	
CE - Infrastructure	\$ -	\$ -	\$ -	\$ -	
Dredging	\$ -	\$ -	\$ -	\$ -	
Transfer Out Fund 310	\$ -	\$ 63,569.00	\$ -	\$ 63,569.00	
Transfer Out Fund 322	\$ -	\$ 67,300.50	\$ -	\$ 67,300.50	
Net Cash Flow	\$ 40,037.33	\$ (103,030.98)	\$ 55,039.78	\$ 601,982.18	\$ 328,805.24

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PORT COMMISSION MONTHLY OVERHEAD

Personnel Services	\$	12,514.21
Technology Equipment		
Office	\$	35.03
Travel & Training	\$	-
Fuel	\$	-
General safety and tools	\$	30.50
Non -Capitalized Assets	\$	-
Dues & Subscriptions	\$	-
Audit Fees	\$	-
Health & Fitness	\$	37.00
Legal - Regular	\$	-
General Liability Ins.	\$	-
R & M Vehicles	\$	-
Vehicle Leases	\$	724.65
Administrative costs	\$	4,432.42
Total	\$	<u>17,773.81</u>

	% allocation	Allocation amount
City Harbor	12.72%	\$ 2,261.37
Harbor of Refuge	59.81%	\$ 10,629.88
Nautical Landings	24.54%	\$ 4,361.36
Smith Harbor	2.93%	\$ 521.20
	100.00%	\$ 17,773.81

Cash, Encumbrances, Budgeted CIP, & Bond Payments

Ending Cash Assets				As of 12/31/25	As of 1/31/26	As of 2/28/26
Ending Cash				\$ 436,329.82	\$ 355,954.46	\$ 408,281.38
Inventments Logic				\$ 625,619.76	\$ 625,619.76	\$ 630,167.65
Fund 210 Port Projects				\$ (72,700.00)	\$ (72,700.00)	\$ (72,700.00) *1
Debt Service Funds (310 & 322)				\$ 91,382.60	\$ 100,178.18	\$ (15,657.79)
Total Ending Cash Assets				\$ 1,080,632.18	\$ 1,009,052.40	\$ 950,091.24

Current Encumbrances				Ordered	Received	Outstanding
<u>PO#</u>	<u>Task Order</u>	<u>Contractor</u>	<u>Project Description</u>			
26-00005		Victoria Engineering	Smith Harbor Bulkhead - Engineering	\$ 24,775.00	\$ -	\$ 24,775.00
26-00033		Victoria Engineering	Downtown WaterFront Public Access	\$ 75,000.00	\$ 66,432.00	\$ 8,568.00
26-00055		Barefoot, Mark E.	NL Window Replacement (6)	\$ 44,898.00	\$ 15,000.00	\$ 29,898.00
					Total	\$ 10,295.00

Budgeted Capital Improvement Projects			
1	Nautical Landing Parking Lot		\$ 150,000.00
2	Bulkhead Smith Harbor		\$ 200,000.00
			Total
			\$ 350,000.00

Remaining Bond Payments			
1	FY 25/26 Remaining Bond Payments		\$ 261,238.00
			Total
			\$ 261,238.00

*1 This amount represents the negative fund balance in Fund 210 to be reimbursed by Fund 504. This amount includes Engineering for Breakwater for \$40,000, and CDBG- MIT application of \$30,400 that has been fully paid. We received reimbursement of \$120,000 for the EDA Grant on 04/25/2023 which reduced the negative fund balance in Fund 210.

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POST DATE TRAN # REFERENCE PACKET-----DESCRIPTION----- VEND INV/PO/JE # NOTE -----AMOUNT----- -----BALANCE-----

111.21

CLAIM ON CONS CASH

B E G I N N I N G B A L A N C E

356,099.98

2/02/26	1/28	U37231	M-UTILITY SYS	38543	BILLING ZONE 99 REGULAR			835.60	356,935.58
2/02/26	1/28	U37234	DEPOSIT	38544	DRAFT POSTING			4,167.00	361,102.58
2/02/26	1/28	R01082	DEPOSIT-DRAFTS	00339	PAYMENT			11,634.48	372,737.06
2/02/26	2/03	R01084	DEPOSIT	15161	PAYMENT			1,455.17	374,192.23
2/02/26	2/03	C52768	DEPOSIT	15161	DAILY CASH POSTING 2/02/2026			4,236.61	378,428.84
2/02/26	2/03	U37273	DEPOSIT	15161	DAILY RECEIPT POSTING			375.00	378,803.84
2/02/26	2/04	R01086	DEPOSIT	00342	ACH PAYMENT			787.22	379,591.06
2/03/26	2/04	R01088	DEPOSIT	00343	ACH PAYMENT			2,823.00	382,414.06
2/04/26	2/05	U37286	DEPOSIT	15172	DAILY RECEIPT POSTING			29.40	382,443.46
2/05/26	2/06	R01089	DEPOSIT	15180	PAYMENT			2,881.13	385,324.59
2/05/26	2/06	U37292	DEPOSIT	15180	DAILY RECEIPT POSTING			750.00	386,074.59
2/09/26	2/10	R01090	DEPOSIT	15196	PAYMENT			4.56	386,079.15
2/09/26	2/10	U37312	DEPOSIT	15196	DAILY RECEIPT POSTING			319.00	386,398.15
2/11/26	2/12	R01101	DEPOSIT	15208	PAYMENT			417.75	386,815.90
2/11/26	2/11	A57462	TRANSFER	12047	504-703 A/P REIMBURSEMEN			4,785.77CR	382,030.13
2/12/26	2/12	A57827	TRANSFER	12046	504-703 A/P REIMBURSEMEN			4,828.89CR	377,201.24
2/12/26	2/12	A57832	TRANSF. UNPOST	12054	504-703 A/P REIMBURSEMEN			2,429.11	379,630.35
2/12/26	2/12	A57838	TRANSFER	12058	504-703 A/P REIMBURSEMEN			0.00	379,630.35
2/12/26	2/12	A57877	TRANSFER	12053	504-703 A/P REIMBURSEMEN			2,046.72CR	377,583.63
2/12/26	2/12	A57982	TRANSFER	12055	504-703 A/P REIMBURSEMEN			3,997.38CR	373,586.25
2/12/26	2/13	A57995	TRANSF. UNPOST	12061	504-703 A/P REIMBURSEMEN			2,399.78	375,986.03
2/12/26	2/13	A58031	TRANSFER	12064	504-703 A/P REIMBURSEMEN			1,600.21CR	374,385.82
2/13/26	2/12	A57872	TRANSFER	12056	504-703 A/P REIMBURSEMEN			9.89CR	374,375.93
2/18/26	2/19	R01143	DEPOSIT	15242	PAYMENT			41.78	374,417.71
2/19/26	2/20	R01144	DEPOSIT	15248	PAYMENT			1,373.36	375,791.07
2/23/26	2/24	R01147	DEPOSIT	15267	PAYMENT			12,962.49	388,753.56
2/23/26	2/24	U37396	DEPOSIT	15267	DAILY RECEIPT POSTING			290.00	389,043.56
2/24/26	2/24	A58056	TRANSFER	12075	504-703 A/P REIMBURSEMEN			4,812.85CR	384,230.71
2/25/26	2/26	U37407	DEPOSIT	15271	DAILY RECEIPT POSTING			196.00	384,426.71
2/25/26	2/26	R01154	DEPOSIT	15280	PAYMENT			835.45	385,262.16
2/25/26	2/26	C52965	DEPOSIT	15280	DAILY CASH POSTING 2/25/2026			4,124.24	389,386.40
2/25/26	3/02	B52987	Misc 000000	21791	HELENA TARIFF - FEB	JE# 030745		17,022.33	406,408.73
2/26/26	2/27	R01157	DEPOSIT	15285	PAYMENT			4,020.00	410,428.73
2/26/26	2/26	A58274	TRANSFER	12078	504-703 A/P REIMBURSEMEN			10,917.67CR	399,511.06
2/27/26	3/02	R01159	DEPOSIT	00360	ACH PAYMENT			12,398.18	411,909.24
2/27/26	3/02	U37433	DEPOSIT	15298	DAILY RECEIPT POSTING			520.10	412,429.34
2/27/26	2/26	A58195	TRANSFER	12079	504-703 A/P REIMBURSEMEN			23.66CR	412,405.68
2/28/26	3/02	B52985		21797	ADMINISTRATIVE FEES	JE# 030755		30,433.75	442,839.43
2/28/26	3/02	B52985		21797	ADMINISTRATIVE FEES	JE# 030755		795.50	443,634.93
2/28/26	3/02	B52985		21797	ADMINISTRATIVE FEES	JE# 030755		24,105.08	467,740.01
2/28/26	3/02	B52985		21797	ADMINISTRATIVE FEES	JE# 030755		59,766.75CR	407,973.26
2/28/26	3/02	B52988	Misc 000000	21793	INTEREST EARNED	JE# 030747		309.60	408,282.86
2/28/26	3/02	B52989		21794	POSTAGE EXPENSE - FEB 2026	JE# 030748		1.48CR	408,281.38
				=====		FEBRUARY ACTIVITY DB:		144,972.67	CR: .92,791.27CR
								52,181.40	