



CITY OF
PORT LAVACA

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To: Mayor and Members of the City Council
From: Susan Lang, Finance Director 
Subject: FY 22-23 Financial Highlights through **December 31, 2022**
Date: January 6, 2023

Below are the following reports for the period ending **December 31, 2022**, or **25%** of the year:

The major highlights of the Report are as follows:

Property Tax collections as reported by CCAD - are **\$2,824,080** for the year as of November. Collections in FY 22-23 are 55.72% of total adjusted tax levy. Total current year Property Taxes Outstanding as of November is **\$2,243,858**.

In the General Fund, revenues through **12/31/22** are **40.2%** of budget. In addition:

1. *Current Property Tax* collections - are **\$2,843,669** for the year as of December. Collections in FY 22-23 are 69.6% of budget.
2. *Sales Tax* collections through December were **\$902,165** or 28.7% of budget. Collections through December in FY 21-22 were **\$837,521**.
3. *Licenses & Permits* collections are **\$31,621** for the year, or 18.1% of budget. Collections through December in FY 21-22 were **\$30,105**.
4. *Bauer Center Rentals* through December are **\$15,100** or 18.8% of budget. Collections through December in FY 21-22 were **\$11,400**.
5. *Court Fines* are **\$17,734** for the year, or 14.7% of budget. Collections through December in FY 21-22 were **\$16,692**.

Expenditures in the General Fund for the year are **23.4%** of budget.

Target: 25%

In the Utility Fund, revenues as of **12/31/22** are **21%** of budget. In addition:

1. *Metered Water* sales through December are **\$502,512 or 20.1%** of budget.
2. *Residential Sewer* sales through December are **\$242,898 or 19.4%** of budget.
3. *Garbage Billings* through December are **\$212,266 or 23.2%** of budget.

Expenditures in the Utility Fund for the year are **27.1%** of budget.

Summary – FY 2022-2023 through 12/31/22

<u>Fund</u>	<u>Revenues</u>	<u>% Budget</u>	<u>Expense</u>	<u>% Budget</u>	Revenues Less <u>Expense</u>
General	\$4,173,645	40.2%	\$1,969,338	23.4%	\$2,204,306
Utility	1,371,111	20.7%	1,628,328	27.1%	(257,217)
HOT	19,425	3.1%	126,104	22.4%	(106,679)
Beach	44,531	12.2%	28,580	16.4%	15,951
Port	162,185	9.3%	76,616	4.7%	85,569
Total					1,941,930

I will be at the City Council meeting, should you have any questions regarding the information provided.



Port Lavaca
PROPERTY TAX COLLECTION REPORT
November 30, 2022

TAXES DUE AT CERTIFICATION 5,080,947.08

Adjustments to Date -13,008.64

TOTAL TAX LEVY 5,067,938.44

2022 Tax Collections

	Base	Penalties & Interest	Total
October	2,367,370.85	0.00	2,367,370.85
November	456,709.33	0.00	456,709.33
December			0.00
January			0.00
February			0.00
March			0.00
April			0.00
May			0.00
June			0.00
July (Delinquent as of July 1, 2022)			0.00
August			0.00
September			0.00

TOTAL 2,824,080.18 0.00 2,824,080.18

% Collected

55.72%

Last Year %
Collected
55.21%

TRANSFERRED TO DELINQUENT ROLL

July, Aug, and Sept Payments 0.00

2022 TAXES OUTSTANDING 2,243,858.26

% Current Outstanding

44.28%

DELINQUENT COLLECTIONS

	Base	Penalties & Interest	Total
October	15,508.53	3,883.19	19,391.72
November	11,960.20	5,936.64	17,896.84
December			0.00
January			0.00
February			0.00
March			0.00
April			0.00
May			0.00
June			0.00
July			0.00
August			0.00
September			0.00

TOTAL 27,468.73 9,819.83 37,288.56

DELINQUENT TAXES OUTSTANDING

446,703.64

TOTAL TAXES OUTSTANDING

2,690,561.90


12/14/22