

Port Commission Snapshot

	February	March	April	FYTD	
City Harbor					
Revenue	\$ 7,763.19	\$ 8,240.03	\$ 8,240.03	\$ 47,896.01	
Expenses	\$ 2,346.06	\$ 2,403.18	\$ 1,670.09	\$ 18,644.25	
Gain / (Loss)	<u>\$ 5,417.13</u>	<u>\$ 5,836.85</u>	<u>\$ 6,569.94</u>	<u>\$ 29,251.76</u>	
Harbor of Refuge					
Revenue	\$ 38,624.62	\$ 44,269.98	\$ 35,875.19	\$ 298,076.52	
Expenses	\$ 16,277.98	\$ 11,923.97	\$ 8,476.55	\$ 80,541.29	
Gain / (Loss)	<u>\$ 22,346.64</u>	<u>\$ 32,346.01</u>	<u>\$ 27,398.64</u>	<u>\$ 217,535.23</u>	
Nautical Landings					
Revenue	\$ 13,219.16	\$ 18,434.83	\$ 14,610.91	\$ 101,021.52	
Expenses	\$ 8,105.94	\$ 13,070.85	\$ 13,928.38	\$ 80,077.23	
Gain / (Loss)	<u>\$ 5,113.22</u>	<u>\$ 5,363.98</u>	<u>\$ 682.53</u>	<u>\$ 20,944.29</u>	
Smith Harbor					
Revenue	\$ 1,675.00	\$ 1,675.00	\$ 1,375.00	\$ 11,425.00	
Expenses	\$ 540.72	\$ 553.89	\$ 384.93	\$ 3,177.27	
Gain / (Loss)	<u>\$ 1,134.28</u>	<u>\$ 1,121.11</u>	<u>\$ 990.07</u>	<u>\$ 8,247.73</u>	
Interest Income	<u>\$ 1,619.13</u>	<u>\$ 1,796.28</u>	<u>\$ 1,871.05</u>	<u>\$ 13,143.80</u>	
Total Gain / (Loss)	<u><u>\$ 35,630.40</u></u>	<u><u>\$ 46,464.23</u></u>	<u><u>\$ 37,512.23</u></u>	<u><u>\$ 289,122.81</u></u>	\$ 471,562.85

* This report does not conform to GAAP and is unaudited.

Cash Profit and Loss Statement

	February	March	April	FYTD
City Harbor				
Dock Lease	\$ 7,763.19	\$ 8,240.03	\$ 8,240.03	\$ 47,896.01
Oyster Tarrifs	\$ -	\$ -	\$ -	\$ -
Late Payment Penalties	\$ -	\$ -	\$ -	\$ -
Total City Harbor	<u>\$ 7,763.19</u>	<u>\$ 8,240.03</u>	<u>\$ 8,240.03</u>	<u>\$ 47,896.01</u>
Harbor of Refuge				
Tarrifs				
Oil	\$ 8,575.51	\$ 7,182.71	\$ -	\$ 44,182.04
Fertilizer	\$ 7,711.84	\$ -	\$ 5,728.32	\$ 33,849.21
Oyster	\$ -	\$ -	\$ -	\$ -
Rentals				
Daily Dock Rental	\$ 750.00	\$ 15,500.00	\$ 8,500.00	\$ 66,000.00
Dock Rentals	\$ -	\$ -	\$ -	\$ -
Dock Leases	\$ 21,587.27	\$ 21,587.27	\$ 21,646.87	\$ 154,045.27
Late Payment Penalties	\$ -	\$ -	\$ -	\$ -
Total Harbor of Refuge	<u>\$ 38,624.62</u>	<u>\$ 44,269.98</u>	<u>\$ 35,875.19</u>	<u>\$ 298,076.52</u>
Nautical Landings				
Dock Rent	\$ -	\$ -	\$ -	\$ -
Dock Lease	\$ 5,953.44	\$ 7,158.02	\$ 7,459.10	\$ 45,449.26
Building Lease	\$ 7,144.97	\$ 7,151.81	\$ 7,151.81	\$ 49,719.50
Building Rentals	\$ -	\$ -	\$ -	\$ -
Washer-Dryer	\$ 120.75	\$ -	\$ -	\$ 318.75
Miscellaneous	\$ -	\$ -	\$ -	\$ 1,409.01
Late Payment Penalties	\$ -	\$ -	\$ -	\$ -
Auction Proceeds	\$ -	\$ 4,125.00	\$ -	\$ 4,125.00
Total Nautical Landings	<u>\$ 13,219.16</u>	<u>\$ 18,434.83</u>	<u>\$ 14,610.91</u>	<u>\$ 101,021.52</u>
Smith Harbor				
Rent	\$ 1,675.00	\$ 1,675.00	\$ 1,375.00	\$ 11,425.00
Late Payment Penalties	\$ -	\$ -	\$ -	\$ -
Total Smith Harbor	<u>\$ 1,675.00</u>	<u>\$ 1,675.00</u>	<u>\$ 1,375.00</u>	<u>\$ 11,425.00</u>
Interest Income	<u>\$ 1,619.13</u>	<u>\$ 1,796.28</u>	<u>\$ 1,871.05</u>	<u>\$ 13,143.80</u>
Total Income	<u><u>\$ 62,901.10</u></u>	<u><u>\$ 74,416.12</u></u>	<u><u>\$ 61,972.18</u></u>	<u><u>\$ 471,562.85</u></u>

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Cash Profit and Loss Statement

	February	March	April	FYTD	
City Harbor					
Overhead Allocation	\$ 2,346.06	\$ 2,403.18	\$ 1,670.09	\$ 13,785.31	
R&M Infrastructure	\$ -	\$ -		\$ -	
R&M Building		\$ -	\$ -	\$ 2,275.00	
Contracted Services	\$ -		\$ -	\$ 2,583.94	
Total City Harbor	\$ 2,346.06	\$ 2,403.18	\$ 1,670.09	\$ 18,644.25	
Harbor of Refuge					
Overhead Allocation	\$ 11,027.98	\$ 11,296.51	\$ 7,850.51	\$ 64,799.80	
Electricity		\$ 627.46	\$ 626.04	\$ 3,491.49	
R&M Infrastructure	\$ 5,250.00			\$ 12,250.00	
Contracted Services				\$ -	
Total Harbor of Refuge	\$ 16,277.98	\$ 11,923.97	\$ 8,476.55	\$ 80,541.29	
Nautical Landings					
Overhead Allocation	\$ 4,524.69	\$ 4,634.87	\$ 3,221.00	\$ 26,586.85	
Cable & Internet		\$ 118.44	\$ 118.44	\$ 738.64	
R&M Building	\$ 98.00			\$ 8,988.00	
R&M Infrastructure				\$ -	
R&M Furniture & Equip			\$ 1,977.70	\$ 2,061.75	
Cleaning & Janitorial	\$ 1,569.97	\$ 388.54	\$ 914.58	\$ 5,982.66	
Lighting & Decoration				\$ 1,770.32	
Contracted Services	\$ 1,124.19	\$ 6,263.19	\$ 5,757.75	\$ 17,118.33	
Windstorm Insurance				\$ -	
Flood Insurance				\$ -	
Electricity		\$ 330.67	\$ 1,348.52	\$ 9,212.56	
Telephone	\$ 184.63	\$ 195.14		\$ 1,090.00	
Water	\$ 604.46		\$ 590.39	\$ 5,388.12	
Landscaping		\$ 1,140.00	\$ -	\$ 1,140.00	
R&M Improvement OTB	\$ -	\$ -	\$ -	\$ -	
Total Nautical Landings	\$ 8,105.94	\$ 13,070.85	\$ 13,928.38	\$ 80,077.23	
Smith Harbor					
Overhead Allocation	\$ 540.72	\$ 553.89	\$ 384.93	\$ 3,177.27	
Contracted Services	\$ -		\$ -	\$ -	
Total Smith Harbor	\$ 540.72	\$ 553.89	\$ 384.93	\$ 3,177.27	
Total Expenses	\$ 27,270.70	\$ 27,951.89	\$ 24,459.95	\$ 182,440.04	
Operating Cash Flow	\$ 35,630.40	\$ 46,464.23	\$ 37,512.23	\$ 289,122.81	
CE- Land & Improvements	\$ -	\$ -	\$ -	\$ -	
CE - Buildings	\$ -			\$ 2,485.00	
CE - Infrastructure	\$ -		\$ -	\$ -	
Dredging			\$ -	\$ -	
Transfer Out Fund 310	\$ -		\$ -	\$ 62,892.50	
Transfer Out Fund 322	\$ -		\$ -	\$ 66,138.00	
Net Cash Flow	\$ 35,630.40	\$ 46,464.23	\$ 37,512.23	\$ 157,607.31	\$ 313,955.54

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Cash, Encumbrances, Budgeted CIP, & Bond Payments

Ending Cash Assets	As of 02/29/2024	As of 03/31/2024	As of 04/30/2024
Ending Cash	\$ 299,467.41	\$ 347,010.59	\$ 388,758.21
Investments Logic	\$ 280,125.29	\$ 281,427.47	\$ 282,689.13
Fund 210 Port Projects	\$ (42,700.00)	\$ (42,700.00)	\$ (42,700.00) *1
Debt Service Funds (310 & 322)	\$ (6,971.78)	\$ (6,872.57)	\$ (6,816.12)
Total Ending Cash Assets	\$ 529,920.92	\$ 578,865.49	\$ 621,931.22

Current Encumbrances				Ordered	Received	Outstanding
<u>PO#</u>	<u>Task Order</u>	<u>Contractor</u>	<u>Project Description</u>			
24-00048	#22	Victoria Engineering	Harbor of Refuge Restoration	\$ 25,000.00	\$ 14,246.43	\$ 10,753.57
24-00057	#32	Victoria Engineering	Culvert Replacement	\$ 35,000.00	\$ 26,250.00	\$ 8,750.00
24-00046		Victoria Engineering	Breakwater Engineering	\$ 40,000.00	\$ 10,000.00	\$ 30,000.00
					Total	\$ 49,503.57

Budgeted Capital Improvement Projects		Total
1 Texas Parks & Wildlife Match		\$ 167,000.00
		Total
		\$ 167,000.00

Remaining Bond Payments		Total
1 FY 23/24 Remaining Bond Payments		\$ 31,899.00
		Total
		\$ 31,899.00

*1 This amount represents the negative fund balance in Fund 210 to be reimbursed by Fund 504. This amount includes Engineering for Breakwater for \$40,000, and CDBG- MIT application of \$30,400 that has been fully paid. We received reimbursement of \$120,000 for the EDA Grant on 04/25/2023 which reduced the negative fund balance in Fund 210.

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PORT COMMISSION MONTHLY OVERHEAD

Personnel Services	\$	8,724.08
Office	\$	138.21
Travel & Training		
Fuel	\$	(0.84)
General safety and tools		
Non -Capitalized Assets		
Dues & Subscriptions		
Audit Fees		
Health & Fitness		
Legal - Regular		
General Liability Ins.		
R & M Vehicles		
Vehicle Leases		
Administrative costs	\$	4,265.08
Total	\$	<u>13,126.53</u>

	% allocation	Allocation amount
City Harbor	12.72%	\$ 1,670.09
Harbor of Refuge	59.81%	\$ 7,850.51
Nautical Landings	24.54%	\$ 3,221.00
Smith Harbor	2.93%	\$ 384.93
	100.00%	\$ 13,126.53