



CITY OF
PORT LAVACA

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To: Mayor and Members of the City Council
From: Susan Lang, Finance Director
Subject: FY 22-23 Financial Highlights through **February 28, 2023**
Date: March 9, 2023

Below are the following reports for the period ending **February 28, 2023**, or **42%** of the year:

The major highlights of the Report are as follows:

Property Tax collections as reported by CCAD - are **\$4,424,606** for the year as of January. Collections in FY 22-23 are 87.36% of total adjusted tax levy. Total current year Property Taxes Outstanding as of January is **\$640,061**.

In the General Fund, revenues through **1/31/23** are **62.65%** of budget. In addition:

1. *Current Property Tax* collections - are **\$4,149,824** for the year as of February. Collections in FY 22-23 are 102% of budget.
2. *Sales Tax* collections through February were **\$1,495,189** or 47.7% of budget. Collections through February in FY 21-22 were **\$1,433,048**.
3. *Licenses & Permits* collections are **\$53,923** for the year, or 30.99% of budget. Collections through February in FY 21-22 were **\$61,840**.
4. *Bauer Center Rentals* through February are **\$30,650** or 38.31% of budget. Collections through February in FY 21-22 were **\$18,900**.
5. *Court Fines* are **\$30,851** for the year, or 25.71% of budget. Collections through February in FY 21-22 were **\$32,736**.

Expenditures in the General Fund for the year are **37.70%** of budget.

Target: 42%

In the Utility Fund, revenues as of **2/28/23** are **29.26%** of budget. In addition:

1. *Metered Water* sales through February are **\$778,689 or 31.15%** of budget.
2. *Residential Sewer* sales through February are **\$371,232 or 29.7%** of budget.
3. *Garbage Billings* through February are **\$318,787 or 35%** of budget.

Expenditures in the Utility Fund for the year are **36.43%** of budget.

Summary – FY 2022-2023 through 2/28/23

<u>Fund</u>	<u>Revenues</u>	<u>% Budget</u>	<u>Expense</u>	<u>% Budget</u>	<u>Revenues Less Expense</u>
General	\$6,499,231	62.65%	\$3,662,285	37.70%	\$2,836,947
Utility	2,081,423	29.3%	2,428,515	36.43%	(347,092)
HOT	156,619	25.7%	210,666	46%	(54,047)
Beach	89,952	24.7%	47,374	25.05%	42,578
Port	286,884	16.5%	132,624	11.8%	154,260
Total					2,632,646

I will be at the City Council meeting, should you have any questions regarding the information provided.



Port Lavaca
PROPERTY TAX COLLECTION REPORT
January 31, 2023

TAXES DUE AT CERTIFICATION	5,080,947.08
Adjustments to Date	-16,279.74
TOTAL TAX LEVY	5,064,667.34

2022 Tax Collections

	Base	Penalties & Interest	Total
October	2,367,370.85	0.00	2,367,370.85
November	456,709.33	0.00	456,709.33
December	544,010.48	0.00	544,010.48
January	1,056,515.19	0.00	1,056,515.19
February			0.00
March			0.00
April			0.00
May			0.00
June			0.00
July (Delinquent as of July 1, 2022)			0.00
August			0.00
September			0.00
TOTAL	4,424,605.85	0.00	4,424,605.85

TRANSFERRED TO DELINQUENT ROLL	% Collected	87.36%	Last Year % Collected 83.84%
July, Aug, and Sept Payments		0.00	

2022 TAXES OUTSTANDING	640,061.49
% Current Outstanding	12.64%

DELINQUENT COLLECTIONS

	Base	Penalties & Interest	Total
October	15,508.53	3,883.19	19,391.72
November	11,960.20	5,936.64	17,896.84
December	29,654.80	10,931.51	40,586.31
January	7,327.91	3,189.44	10,517.35
February			0.00
March			0.00
April			0.00
May			0.00
June			0.00
July			0.00
August			0.00
September			0.00
TOTAL	64,451.44	23,940.78	88,392.22

DELINQUENT TAXES OUTSTANDING	407,681.31
TOTAL TAXES OUTSTANDING	1,047,742.80

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2/16/23