



CITY OF
PORT LAVACA

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To: Mayor and Members of the City Council
From: Susan Lang, Finance Director 
Subject: FY 22-23 Financial Highlights through **November 30, 2022**
Date: December 8, 2022

Below are the following reports for the period ending **November 30, 2022**, or **16.67%** of the year:

The major highlights of the Report are as follows:

Property Tax collections as reported by CCAD - are **\$2,367,371** for the year as of October. Collections in FY 22-23 are 46.70% of total adjusted tax levy. Total current year Property Taxes Outstanding as of October is **\$2,702,278**.

In the General Fund, revenues through **11/30/22** are **31.7%** of budget. In addition:

1. *Current Property Tax* collections - are **\$2,437,308** for the year as of November. Collections in FY 22-23 are 59.6% of budget.
2. *Sales Tax* collections through November were **\$633,061** or 20.1% of budget. Collections through November in FY 21-22 were **\$590,245**.
3. *Licenses & Permits* collections are **\$21,693** for the year, or 12.4% of budget. Collections through November in FY 21-22 were **\$18,774**.
4. *Bauer Center Rentals* through November are **\$13,450** or 16.8% of budget. Collections through November in FY 21-22 were **\$9,650**.
5. *Court Fines* are **\$14,650** for the year, or 12.2% of budget. Collections through November in FY 21-22 were **\$11,199**.

Expenditures in the General Fund for the year are **15.2%** of budget.

Target: 16.67%

In the Utility Fund, revenues as of **11/30/22** are **13.7%** of budget. In addition:

1. *Metered Water* sales through November are **\$330,985** or **13.2%** of budget.
2. *Residential Sewer* sales through November are **\$160,229** or **12.8%** of budget.
3. *Garbage Billings* through November are **\$135,613** or **14.8%** of budget.

Expenditures in the Utility Fund for the year are **13.4%** of budget.

Summary – FY 2022-2023 through 11/30/22

<u>Fund</u>	<u>Revenues</u>	<u>% Budget</u>	<u>Expense</u>	<u>% Budget</u>	<u>Revenues Less Expense</u>
General	\$3,288,137	31.7%	\$1,341,398	15.2%	\$1,946,739
Utility	912,855	13.7%	589,289	13.4%	323,566
HOT	77,863	12.7%	67,605	12.9%	10,258
Beach	23,997	6.6%	18,940	11.3%	5,057
Port	109,655	6.3%	50,822	4.1%	58,833
Total					<u>2,344,453</u>

I will be at the City Council meeting, should you have any questions regarding the information provided.



Port Lavaca
PROPERTY TAX COLLECTION REPORT
October 31, 2022

TAXES DUE AT CERTIFICATION	5,080,947.08
Adjustments to Date	-11,298.27
TOTAL TAX LEVY	5,069,648.81

2022 Tax Collections

	Base	Penalties & Interest	Total
October	2,367,370.85	0.00	2,367,370.85
November			0.00
December			0.00
January			0.00
February			0.00
March			0.00
April			0.00
May			0.00
June			0.00
July (Delinquent as of July 1, 2022)			0.00
August			0.00
September			0.00
TOTAL	2,367,370.85	0.00	2,367,370.85

Last Year %
Collected
47.90%

% Collected

46.70%

TRANSFERRED TO DELINQUENT ROLL

July, Aug, and Sept Payments

0.00

2022 TAXES OUTSTANDING

2,702,277.96

% Current Outstanding

53.30%

DELINQUENT COLLECTIONS

	Base	Penalties & Interest	Total
October	15,508.53	3,883.19	19,391.72
November			0.00
December			0.00
January			0.00
February			0.00
March			0.00
April			0.00
May			0.00
June			0.00
July			0.00
August			0.00
September			0.00
TOTAL	15,508.53	3,883.19	19,391.72

DELINQUENT TAXES OUTSTANDING
TOTAL TAXES OUTSTANDING

458,798.01
3,161,075.97

[Signature]
12/1/22