CITY OF
PORT LAVACA
202 N. Virginia, Port Lavaca, Texas 77979-0105 www.portlavaca.org
Main Number: 361-552-9793 Main Facsimile: 361-552-6062

To: Members of the Port Commision
From: Brittney Hogan, Finance Director BH
Subject: FY 25-26 Financial Highlights through July 31, 2026
Date: August 7, 2026

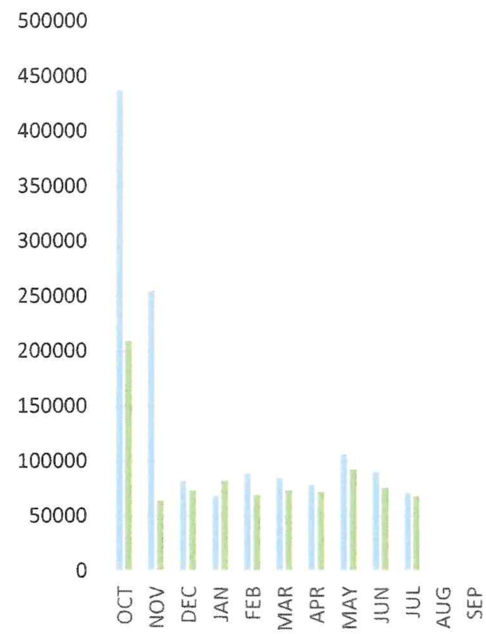
# Port Commission Snapshot

| | May | June | July | FYTD | |
|---|---|---|---|---|---|
| **City Harbor** | | | | | |
| **Revenue** | $ 12,863.12 | $ 12,863.12 | $ 12,882.59 | $ 129,130.23 | |
| **Expenses** | $ 2,428.02 | $ 2,401.46 | $ 3,015.72 | $ 27,461.75 | |
| **Gain / (Loss)** | **$ 10,435.10** | **$ 10,461.66** | **$ 9,866.87** | **$ 101,668.48** | |
| **Harbor of Refuge** | | | | | |
| **Revenue** | $ 45,682.71 | $ 35,984.47 | $ 35,577.89 | $ 429,091.04 | |
| **Expenses** | $ 28,269.87 | $ 11,677.93 | $ 34,465.55 | $ 168,417.17 | |
| **Gain / (Loss)** | **$ 17,412.84** | **$ 24,306.54** | **$ 1,112.34** | **$ 260,673.87** | |
| **Nautical Landings** | | | | | |
| **Revenue** | $ 15,273.98 | $ 16,128.08 | $ 19,282.12 | $ 160,831.66 | |
| **Expenses** | $ 19,378.76 | $ 36,245.07 | $ 28,228.56 | $ 235,754.87 | |
| **Gain / (Loss)** | **$ (4,104.78)** | **$ (20,116.99)** | **$ (8,946.44)** | **$ (74,923.21)** | |
| **Smith Harbor** | | | | | |
| **Revenue** | $ 1,500.00 | $ 1,500.00 | $ 1,500.00 | $ 15,015.14 | |
| **Expenses** | $ 559.61 | $ 553.49 | $ 695.07 | $ 6,075.91 | |
| **Gain / (Loss)** | **$ 940.39** | **$ 946.51** | **$ 804.93** | **$ 8,939.23** | |
| **Interest Income** | **$ 2,520.77** | **$ 2,113.18** | **$ 2,465.36** | **$ 25,779.08** | |
| **Property Tax Revenue** | **$ -** | **$ -** | **$ -** | **$ 96,284.00** | |
| **Grant Revenue** | **$ 28,523.75** | **$ 22,101.25** | **$ -** | **$ 509,691.81** | |
| **Total Gain / (Loss)** | **$ 55,728.07** | **$ 39,812.15** | **$ 5,303.06** | **$ 928,113.26** | $ 1,365,822.96 |

*** This report does not conform to GAAP and is unaudited.**

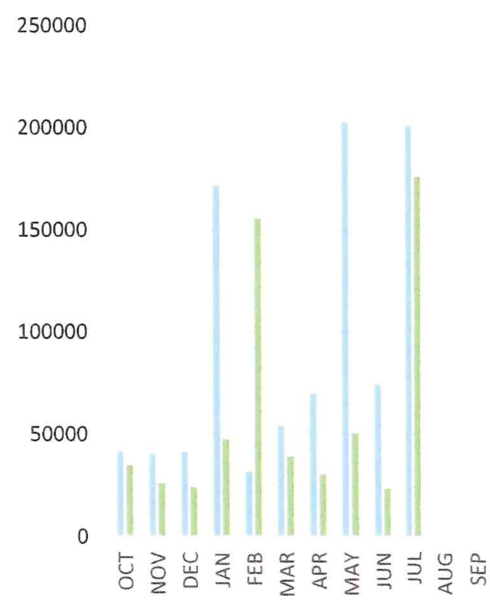
## PORTS AND HARBORS REVENUE FUND

| MONTH | 2026 REVENUE | 2025 REVENUE | VARIANCE |
|---|---|---|---|
| OCT | $437,650.61 | $209,551.26 | $ 228,099.35 |
| NOV | $255,253.15 | $64,149.79 | $ 191,103.36 |
| DEC | $81,935.79 | $73,311.75 | $ 8,624.04 |
| JAN | $68,974.38 | $82,215.56 | $ (13,241.18) |
| FEB | $88,994.17 | $69,478.78 | $ 19,515.39 |
| MAR | $85,233.63 | $73,361.91 | $ 11,871.72 |
| APR | $79,018.84 | $72,119.48 | $ 6,899.36 |
| MAY | $106,364.33 | $92,349.21 | $ 14,015.12 |
| JUN | $90,690.10 | $76,101.95 | $ 14,588.15 |
| JUL | $71,707.96 | $68,274.47 | $ 3,433.49 |
| AUG | | | |
| SEP | | | |
| TOTAL | $1,365,822.96 | $880,914.16 | $ 484,908.80 |




## PORTS AND HARBORS EXPENDITURE FUND

| MONTH | 2026 EXPENSES | 2025 EXPENSES | VARIANCE |
|---|---|---|---|
| OCT | $42,120.48 | $35,084.57 | $ 7,035.91 |
| NOV | $40,847.23 | $26,164.06 | $ 14,683.17 |
| DEC | $41,898.46 | $24,400.98 | $ 17,497.48 |
| JAN | $172,061.46 | $47,704.64 | $ 124,356.82 |
| FEB | $31,985.15 | $155,794.53 | $ (123,809.38) |
| MAR | $54,625.15 | $39,162.21 | $ 15,462.94 |
| APR | $70,525.91 | $30,592.40 | $ 39,933.51 |
| MAY | $203,067.09 | $50,727.24 | $ 152,339.85 |
| JUN | $74,520.45 | $23,560.29 | $ 50,960.16 |
| JUL | $201,323.16 | $176,231.15 | $ 25,092.01 |
| AUG | | | |
| SEP | | | |
| TOTAL | $932,974.54 | $609,422.07 | $ 323,552.47 |



# Cash Profit and Loss Statement

| | May | June | July | FYTD |
|---|---|---|---|---|
| **City Harbor** | | | | |
| Dock Lease | $ 12,863.12 | $ 12,863.12 | $ 12,882.59 | $ 128,940.67 |
| Oyster Tariffs | $ - | $ - | $ - | $ - |
| Late Payment Penalties | $ - | $ - | $ - | $ 189.56 |
| **Total City Harbor** | **$ 12,863.12** | **$ 12,863.12** | **$ 12,882.59** | **$ 129,130.23** |
| **Harbor of Refuge** | | | | |
| Tarrifs | | | | |
| Oil | $ 3,220.65 | $ 3,550.73 | $ 3,394.15 | $ 31,486.11 |
| Fertilizer | $ 8,478.32 | $ - | $ - | $ 70,716.16 |
| Oyster | $ - | $ - | $ - | $ - |
| Rentals | | | | |
| Daily Dock Rental | $ 10,200.00 | $ 8,650.00 | $ 8,400.00 | $ 92,925.00 |
| Rental | $ 294.00 | $ 294.00 | $ 294.00 | $ 882.00 |
| Dock Rentals | $ - | $ - | $ - | $ - |
| Dock Leases | $ 23,489.74 | $ 23,489.74 | $ 23,489.74 | $ 225,614.93 |
| Railroad Fee | $ - | $ - | $ - | $ 5,000.00 |
| Late Payment Penalties | $ - | $ - | $ - | $ 2,466.84 |
| **Total Harbor of Refuge** | **$ 45,682.71** | **$ 35,984.47** | **$ 35,577.89** | **$ 429,091.04** |
| **Nautical Landings** | | | | |
| Dock Rent | $ - | $ - | $ - | $ - |
| Dock Lease | $ 7,512.70 | $ 7,944.00 | $ 7,600.00 | $ 73,292.60 |
| Building Lease | $ 7,761.28 | $ 7,814.28 | $ 11,607.15 | $ 85,800.28 |
| Building Rentals | $ - | $ - | $ - | $ - |
| Washer-Dryer | $ - | $ 306.00 | $ - | $ 570.00 |
| Miscellaneous | $ - | $ - | $ - | $ 129.55 |
| Late Payment Penalties | $ - | $ 63.80 | $ 74.97 | $ 1,039.23 |
| Auction Proceeds | $ - | $ - | $ - | $ - |
| **Total Nautical Landings** | **$ 15,273.98** | **$ 16,128.08** | **$ 19,282.12** | **$ 160,831.66** |
| **Smith Harbor** | | | | |
| Rent | $ 1,500.00 | $ 1,500.00 | $ 1,500.00 | $ 15,015.14 |
| Late Payment Penalties | $ - | $ - | $ - | $ - |
| **Total Smith Harbor** | **$ 1,500.00** | **$ 1,500.00** | **$ 1,500.00** | **$ 15,015.14** |
| **Interest Income** | **$ 2,520.77** | **$ 2,113.18** | **$ 2,465.36** | **$ 25,779.08** |
| **Property Tax Revenue** | **$ -** | **$ -** | **$ -** | **$ 96,284.00** |
| **Grant Revenue** | **$ 28,523.75** | **$ 22,101.25** | **$ -** | **$ 509,691.81** |
| **Total Income** | **$ 106,364.33** | **$ 90,690.10** | **$ 71,707.96** | **$ 1,365,822.96** |

* This report does not conform to GAAP and is unaudited.

# Cash Profit and Loss Statement

| | May | June | July | FYTD | |
|---|---|---|---|---|---|
| **City Harbor** | | | | | |
| Overhead Allocation | $ 2,428.02 | $ 2,401.46 | $ 3,015.72 | $ 26,361.75 | |
| R&M Infrastructure | $ - | $ - | $ - | $ - | |
| R&M Building | $ - | $ - | $ - | $ - | |
| Contracted Services | $ - | $ - | $ - | $ 1,100.00 | |
| **Total City Harbor** | **$ 2,428.02** | **$ 2,401.46** | **$ 3,015.72** | **$ 27,461.75** | |
| **Harbor of Refuge** | | | | | |
| Overhead Allocation | $ 11,413.23 | $ 11,288.38 | $ 14,175.81 | $ 123,917.13 | |
| Electricity | $ 376.89 | $ 389.55 | $ 389.74 | $ 3,421.77 | |
| R&M Infrastructure | $ 3,979.75 | $ - | $ - | $ 3,979.75 | |
| Contracted Services | $ 12,500.00 | $ - | $ 19,900.00 | $ 37,098.52 | |
| **Total Harbor of Refuge** | **$ 28,269.87** | **$ 11,677.93** | **$ 34,465.55** | **$ 168,417.17** | |
| **Nautical Landings** | | | | | |
| Overhead Allocation | $ 4,682.76 | $ 4,631.54 | $ 5,816.22 | $ 50,842.24 | |
| Cable & Internet | $ - | $ 391.76 | $ 141.56 | $ 1,534.24 | |
| R&M Building | $ - | $ 15,077.25 | $ - | $ 54,525.86 | |
| R&M Infrastructure | $ - | $ - | $ - | $ 659.12 | |
| R&M Furniture & Equip | $ - | $ - | $ 75.59 | $ 75.59 | |
| Cleaning & Janitorial | $ - | $ 651.81 | $ 651.81 | $ 6,069.70 | |
| Lighting & Decoration | $ - | $ - | $ - | $ - | |
| Contracted Services | $ 305.70 | $ 631.79 | $ 305.70 | $ 7,327.11 | |
| Windstorm Insurance | $ 6,640.83 | $ - | $ - | $ 21,262.32 | |
| Flood Insurance | $ - | $ - | $ - | $ 2,754.00 | |
| Electricity | $ 1,455.50 | $ 1,571.64 | $ 1,827.17 | $ 16,129.02 | |
| Telephone | $ 182.30 | $ 37.20 | $ 125.92 | $ 1,921.65 | |
| Water | $ - | $ 262.08 | $ 293.13 | $ 2,611.58 | |
| Landscaping | $ - | $ 250.00 | $ - | $ 440.00 | |
| R&M Improvement OTB | $ 6,111.67 | $ 12,740.00 | $ 18,991.46 | $ 69,602.44 | |
| **Total Nautical Landings** | **$ 19,378.76** | **$ 36,245.07** | **$ 28,228.56** | **$ 235,754.87** | |
| **Smith Harbor** | | | | | |
| Overhead Allocation | $ 559.61 | $ 553.49 | $ 695.07 | $ 6,075.91 | |
| Contracted Services | $ - | $ - | $ - | $ - | |
| **Total Smith Harbor** | **$ 559.61** | **$ 553.49** | **$ 695.07** | **$ 6,075.91** | |
| **Total Expenses** | **$ 50,636.26** | **$ 50,877.95** | **$ 66,404.90** | **$ 437,709.70** | |
| **Operating Cash Flow** | **$ 55,728.07** | **$ 39,812.15** | **$ 5,303.06** | **$ 928,113.26** | |
| **CE- Land & Improvements** | $ 152,430.83 | $ 23,642.50 | $ 4,048.76 | $ 233,525.84 | |
| **CE - Buildings** | $ - | $ - | $ - | $ - | |
| **CE - Infrastructure** | $ - | $ - | $ - | $ - | |
| **Dredging** | $ - | $ - | $ - | $ - | |
| **Transfer Out Fund 310** | $ - | $ - | $ 63,569.00 | $ 127,138.00 | |
| **Transfer Out Fund 322** | $ - | $ - | $ 67,300.50 | $ 134,601.00 | |
| **Net Cash Flow** | **$ (96,702.76)** | **$ 16,169.65** | **$ (129,615.20)** | **$ 432,848.42** | **$ 932,974.54** |

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# PORT COMMISSION MONTHLY OVERHEAD

| | | |
|---|---|---|
| **Personnel Services** | $ | 18,067.97 |
| **Techonology** | $ | - |
| **Office** | $ | 138.78 |
| **Travel & Training** | $ | - |
| **Fuel** | | |
| **General safety and tools** | $ | - |
| **Non -Capitalized Assets** | $ | - |
| **Dues & Subscriptions** | $ | - |
| **Advertising & Legal Notice** | $ | 64.00 |
| **Public & Employee Relations** | $ | - |
| **Audit Fees** | $ | - |
| **Health & Fitness** | $ | 37.00 |
| **Legal - Regular** | $ | 238.00 |
| **General Liability Ins.** | $ | - |
| **R & M Vehicles** | $ | - |
| **Vehicle Leases** | $ | 724.65 |
| **Administrative costs** | $ | 4,432.42 |
| **Total** | **$** | **23,702.82** |

| | % allocation | | Allocation amount |
|---|---|---|---|
| **City Harbor** | 12.72% | $ | 3,015.72 |
| **Harbor of Refuge** | 59.81% | $ | 14,175.81 |
| **Nautical Landings** | 24.54% | $ | 5,816.22 |
| **Smith Harbor** | 2.93% | $ | 695.07 |
| | **100.00%** | **$** | **23,702.82** |

# Cash, Encumbrances, Budgeted CIP, & Bond Payments

| Ending Cash Assets | As of 5/31/26 | As of 6/30/26 | As of 7/31/26 |
|---|---|---|---|
| Ending Cash | $ 1,083,763.10 | $ 1,103,481.75 | $ 985,427.98 |
| Inventments Logic | $ 636,824.30 | $ 638,600.15 | $ 640,683.69 |
| Fund 210 Port Projects | $ (72,700.00) | $ (72,700.00) | $ (72,700.00) |
| Debt Service Funds (310 & 322) | $ (15,644.40) | $ (15,644.40) | $ 92,061.45 |
| Total Ending Cash Assets | $ 1,632,243.00 | $ 1,653,737.50 | $ 1,645,473.12 |

| Current Encumbrances | | | | Ordered | Received | Outstanding |
|---|---|---|---|---|---|---|
| PO# | Task Order | Contractor | Project Description | | | |
| 26-00005 | | Victoria Engineering | Smith Harbor Bulkhead - Engineering | $ 24,775.00 | $ - | $ 24,775.00 |
| 26-00033 | | Victoria Engineering | Downtown WaterFront Public Access | $ 75,000.00 | $ 74,918.25 | $ 81.75 |
| 26-00055 | | Barefoot, Mark E. | NL Window Replacement (6) | $ 44,898.00 | $ 43,898.00 | $ 1,000.00 |
| 26-00076 | | Lester Contracting, Inc. | Parking Lot & Sidewalk Improvement Phase 2 | $ 238,848.75 | $ 227,544.71 | $ 11,304.04 |
| 26-00101 | | Barefoot, Mark E. | Restore Dayroom Restroom | $ 44,988.00 | $ 30,000.00 | $ 14,988.00 |
| | | | | | Total | $ 53,875.79 |

| Budgeted Capital Improvement Projects | | |
|---|---|---|
| 1 Nautical Landing Parking Lot | | $ 150,000.00 |
| 2 Bulkhead Smith Harbor | | $ 200,000.00 |
| | Total | $ 350,000.00 |

| Remaining Bond Payments | | |
|---|---|---|
| 1 FY 25/26 Remaining Bond Payments | | $ - |
| | Total | $ - |

*1 This amount represents the negative fund balance in Fund 210 to be reimbursed by Fund 504. This amount includes Engineering for Breakwater for $40,000, and CDBG- MIT application of $30,400 that has been fully paid. We received reimbursement of $120,000 for the EDA Grant on 04/25/2023 which reduced the negative fund balance in Fund 210.

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## PORTS AND HARBORS CLAIM ON CONS CASH & INVESTMENT - LOGIC

| MONTH | CLAIM ON CONS CASH | INVESTMENT - LOGIC |
|---|---|---|
| OCT | $218,383.01 | $620,725.39 |
| NOV | $419,524.54 | $623,170.28 |
| DEC | $436,329.82 | $625,619.76 |
| JAN | $355,954.46 | $625,619.76 |
| FEB | $408,281.38 | $630,167.65 |
| MAR | $1,178,006.38 | $632,537.71 |
| APR | $1,202,100.41 | $634,776.53 |
| MAY | $1,083,763.10 | $636,824.30 |
| JUN | $1,103,481.75 | $638,600.15 |
| JUL | $985,427.98 | $640,683.69 |
| AUG | | |
| SEP | | |
| **TOTAL** | **$7,391,252.83** | **$6,308,725.22** |