



CITY OF
PORT LAVACA

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To: Members of the Port Commission
From: Brittney Hogan, Finance Director 
Subject: FY 25-26 Financial Highlights through March 30, 2026
Date: April 9, 2026

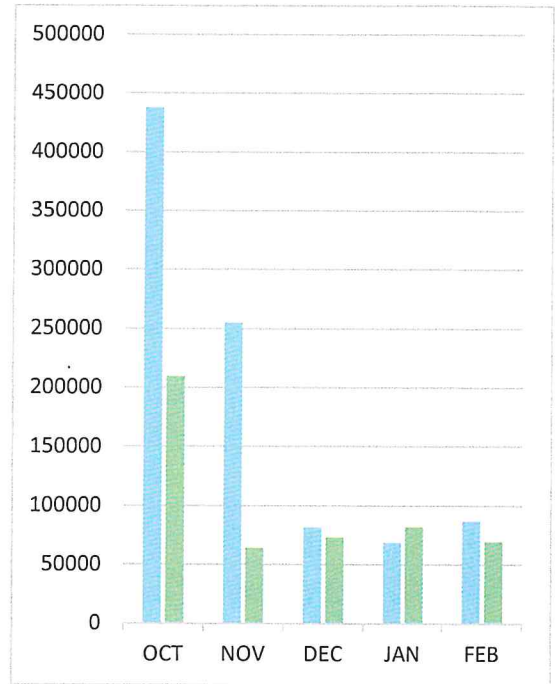
Port Commission Snapshot

	January	February	March	FYTD
City Harbor				
Revenue	\$ 13,254.42	\$ 12,863.12	\$ 12,863.12	\$ 77,658.28
Expenses	\$ 2,947.59	\$ 2,261.37	\$ 2,959.73	\$ 17,255.90
Gain / (Loss)	<u>\$ 10,306.83</u>	<u>\$ 10,601.75</u>	<u>\$ 9,903.39</u>	<u>\$ 60,402.38</u>
Harbor of Refuge				
Revenue	\$ 34,801.65	\$ 56,690.10	\$ 48,931.22	\$ 262,976.52
Expenses	\$ 14,232.37	\$ 11,013.07	\$ 14,288.62	\$ 81,031.21
Gain / (Loss)	<u>\$ 20,569.28</u>	<u>\$ 45,677.03</u>	<u>\$ 34,642.60</u>	<u>\$ 181,945.31</u>
Nautical Landings				
Revenue	\$ 16,551.42	\$ 15,564.95	\$ 16,559.34	\$ 94,324.16
Expenses	\$ 23,276.53	\$ 8,338.07	\$ 30,030.24	\$ 125,591.98
Gain / (Loss)	<u>\$ (6,725.11)</u>	<u>\$ 7,226.88</u>	<u>\$ (13,470.90)</u>	<u>\$ (31,267.82)</u>
Smith Harbor				
Revenue	\$ 1,560.56	\$ 1,500.00	\$ 1,500.00	\$ 9,015.14
Expenses	\$ 679.37	\$ 521.20	\$ 682.16	\$ 3,723.65
Gain / (Loss)	<u>\$ 881.19</u>	<u>\$ 978.80</u>	<u>\$ 817.84</u>	<u>\$ 5,291.49</u>
Interest Income	<u>\$ 2,806.33</u>	<u>\$ 2,376.00</u>	<u>\$ 2,763.95</u>	<u>\$ 16,100.82</u>
Property Tax Revenue	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 96,284.00</u>
Grant Revenue	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 459,066.81</u>
Total Gain / (Loss)	<u>\$ 27,838.52</u>	<u>\$ 66,860.46</u>	<u>\$ 34,656.88</u>	<u>\$ 787,822.99</u> \$ 1,015,425.73

* This report does not conform to GAAP and is unaudited.

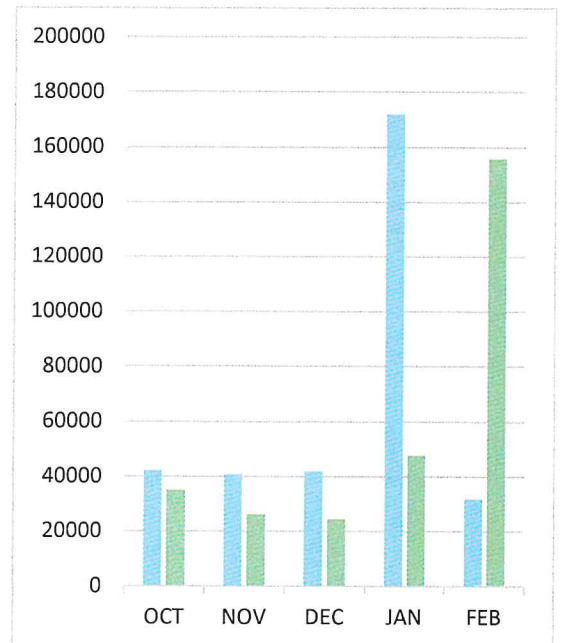
PORTS AND HARBORS REVENUE FUND

<u>MONTH</u>	<u>2026 REVENUE</u>	<u>2025 REVENUE</u>	<u>MONTHLY VARIANCE</u>
OCT	\$437,650.61	\$209,551.26	\$ 228,099.35
NOV	\$255,253.15	\$64,149.79	\$ 191,103.36
DEC	\$81,935.79	\$73,311.75	\$ 8,624.04
JAN	\$68,974.38	\$82,215.56	\$ (13,241.18)
FEB	\$86,973.49	\$69,478.78	\$17,494.71
MAR	\$82,617.63	\$73,361.91	\$ 9,255.72
APR			\$ -
MAY			\$ -
JUN			\$ -
JUL			\$ -
AUG			\$ -
SEP			\$ -
TOTAL	<u>\$1,013,405.05</u>	<u>\$572,069.05</u>	<u>\$ 441,336.00</u>



PORTS AND HARBORS EXPENDITURE FUND

<u>MONTH</u>	<u>2026 EXPENSES</u>	<u>2025 EXPENSES</u>	<u>MONTHLY VARIANCE</u>
OCT	\$42,120.48	\$35,084.57	\$ 7,035.91
NOV	\$40,847.23	\$26,164.06	\$ 14,683.17
DEC	\$41,898.46	\$24,400.98	\$ 17,497.48
JAN	\$172,005.36	\$47,704.64	\$ 124,300.72
FEB	\$31,933.71	\$155,794.53	\$ (123,860.82)
MAR	\$54,547.00	\$39,162.21	\$ 15,384.79
APR			\$ -
MAY			\$ -
JUN			\$ -
JUL			\$ -
AUG			\$ -
SEP			\$ -
TOTAL	<u>\$383,352.24</u>	<u>\$328,310.99</u>	<u>\$ 55,041.25</u>



Cash Profit and Loss Statement

	January	February	March	FYTD
City Harbor				
Dock Lease	\$ 13,153.12	\$ 12,863.12	\$ 12,863.12	\$ 77,468.72
Oyster Tarrifs	\$ -	\$ -	\$ -	\$ -
Late Payment Penalties	\$ 101.30	\$ -	\$ -	\$ 189.56
Total City Harbor	\$ 13,254.42	\$ 12,863.12	\$ 12,863.12	\$ 77,658.28
Harbor of Refuge				
Tarrifs				
Oil	\$ -	\$ 6,560.85	\$ -	\$ 14,238.90
Fertilizer	\$ 3,678.82	\$ 17,022.33	\$ 14,277.78	\$ 55,814.81
Oyster	\$ -	\$ -	\$ -	\$ -
Rentals				
Daily Dock Rental	\$ 7,750.00	\$ 13,525.00	\$ 7,525.00	\$ 53,800.00
Dock Rentals	\$ -	\$ -	\$ -	\$ -
Dock Leases	\$ 22,372.83	\$ 18,172.83	\$ 25,700.40	\$ 130,655.97
Railroad Fee	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 6,000.00
Late Payment Penalties	\$ -	\$ 409.09	\$ 428.04	\$ 2,466.84
Total Harbor of Refuge	\$ 34,801.65	\$ 56,690.10	\$ 48,931.22	\$ 262,976.52
Nautical Landings				
Dock Rent	\$ -	\$ -	\$ -	\$ -
Dock Lease	\$ 7,336.00	\$ 7,152.00	\$ 7,496.00	\$ 42,158.40
Building Lease	\$ 8,383.85	\$ 8,383.85	\$ 9,028.64	\$ 50,946.39
Building Rentals	\$ -	\$ -	\$ -	\$ -
Washer-Dryer	\$ -	\$ -	\$ -	\$ 264.00
Miscellaneous	\$ 30.00	\$ -	\$ -	\$ 90.00
Late Payment Penalties	\$ 801.57	\$ 29.10	\$ 34.70	\$ 865.37
Auction Proceeds	\$ -	\$ -	\$ -	\$ -
Total Nautical Landings	\$ 16,551.42	\$ 15,564.95	\$ 16,559.34	\$ 94,324.16
Smith Harbor				
Rent	\$ 1,560.56	\$ 1,500.00	\$ 1,500.00	\$ 9,015.14
Late Payment Penalties	\$ -	\$ -	\$ -	\$ -
Total Smith Harbor	\$ 1,560.56	\$ 1,500.00	\$ 1,500.00	\$ 9,015.14
Interest Income	\$ 2,806.33	\$ 2,376.00	\$ 2,763.95	\$ 16,100.82
Property Tax Revenue	\$ -	\$ -	\$ -	\$ 96,284.00
Grant Revenue	\$ -	\$ -	\$ -	\$ 459,066.81
Total Income	\$ 68,974.38	\$ 88,994.17	\$ 82,617.63	\$ 1,015,425.73

* This report does not conform to GAAP and is unaudited.

Cash Profit and Loss Statement

	January	February	March	FYTD	
City Harbor					
Overhead Allocation	\$ 2,947.59	\$ 2,261.37	\$ 2,959.73	\$ 16,155.90	
R&M Infrastructure	\$ -	\$ -	\$ -	\$ -	
R&M Building	\$ -	\$ -	\$ -	\$ -	
Contracted Services	\$ -	\$ -	\$ -	\$ 1,100.00	
Total City Harbor	\$ 2,947.59	\$ 2,261.37	\$ 2,959.73	\$ 17,255.90	
Harbor of Refuge					
Overhead Allocation	\$ 13,855.57	\$ 10,629.88	\$ 13,912.62	\$ 75,943.10	
Electricity	\$ 376.80	\$ 383.19	\$ 376.00	\$ 1,889.59	
R&M Infrastructure	\$ -	\$ -	\$ -	\$ -	
Contracted Services	\$ -	\$ -	\$ -	\$ 3,198.52	
Total Harbor of Refuge	\$ 14,232.37	\$ 11,013.07	\$ 14,288.62	\$ 81,031.21	
Nautical Landings					
Overhead Allocation	\$ 5,684.83	\$ 4,361.36	\$ 5,708.24	\$ 31,158.86	
Cable & Internet	\$ 151.56	\$ 151.56	\$ 151.56	\$ 849.36	
R&M Building	\$ 362.25	\$ 819.16	\$ 5,229.20	\$ 24,702.61	
R&M Infrastructure	\$ -	\$ -	\$ -	\$ 659.12	
R&M Furniture & Equip	\$ -	\$ -	\$ -	\$ -	
Cleaning & Janitorial	\$ 230.90	\$ 604.31	\$ 644.43	\$ 3,902.64	
Lighting & Decoration	\$ -	\$ -	\$ -	\$ -	
Contracted Services	\$ -	\$ 293.94	\$ 317.46	\$ 5,778.22	
Windstorm Insurance	\$ -	\$ -	\$ -	\$ 14,621.49	
Flood Insurance	\$ -	\$ -	\$ -	\$ -	
Electricity	\$ 1,376.20	\$ 1,951.09	\$ 2,428.41	\$ 9,529.05	
Telephone	\$ 193.86	\$ 156.65	\$ 193.86	\$ 1,185.27	
Water	\$ 276.93	\$ -	\$ 262.08	\$ 1,517.36	
Landscaping	\$ -	\$ -	\$ 95.00	\$ 190.00	
R&M Improvement OTB	\$ 15,000.00	\$ -	\$ 15,000.00	\$ 31,498.00	
Total Nautical Landings	\$ 23,276.53	\$ 8,338.07	\$ 30,030.24	\$ 125,591.98	
Smith Harbor					
Overhead Allocation	\$ 679.37	\$ 521.20	\$ 682.16	\$ 3,723.65	
Contracted Services	\$ -	\$ -	\$ -	\$ -	
Total Smith Harbor	\$ 679.37	\$ 521.20	\$ 682.16	\$ 3,723.65	
Total Expenses	\$ 41,135.86	\$ 22,133.71	\$ 47,960.75	\$ 227,602.74	
Operating Cash Flow	\$ 27,838.52	\$ 66,860.46	\$ 34,656.88	\$ 787,822.99	
CE- Land & Improvements	\$ -	\$ 9,800.00	\$ 6,586.25	\$ 24,880.00	
CE - Buildings	\$ -	\$ -	\$ -	\$ -	
CE - Infrastructure	\$ -	\$ -	\$ -	\$ -	
Dredging	\$ -	\$ -	\$ -	\$ -	
Transfer Out Fund 310	\$ 63,569.00	\$ -	\$ -	\$ 63,569.00	
Transfer Out Fund 322	\$ 67,300.50	\$ -	\$ -	\$ 67,300.50	
Net Cash Flow	\$ (103,030.98)	\$ 57,060.46	\$ 28,070.63	\$ 632,073.49	\$ 383,352.24

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PORT COMMISSION MONTHLY OVERHEAD

Personnel Services	\$	12,571.46
Techonology Equipment	\$	-
Office	\$	2.22
Travel & Training	\$	-
Fuel	\$	-
General safety and tools	\$	-
Non -Capitalized Assets	\$	-
Dues & Subscriptions	\$	-
Audit Fees	\$	3,500.00
Health & Fitness	\$	37.00
Legal - Regular	\$	1,995.00
General Liability Ins.	\$	-
R & M Vehicles	\$	-
Vehicle Leases	\$	724.65
Administrative costs	\$	4,432.42
Total	\$	<u>23,262.75</u>

	% allocation	Allocation amount
City Harbor	12.72%	\$ 2,959.73
Harbor of Refuge	59.81%	\$ 13,912.62
Nautical Landings	24.54%	\$ 5,708.24
Smith Harbor	2.93%	\$ 682.16
	<u>100.00%</u>	<u>\$ 23,262.75</u>

Cash, Encumbrances, Budgeted CIP, & Bond Payments

Ending Cash Assets	As of 1/31/26	As of 2/28/26	As of 3/31/26
Ending Cash	\$ 355,954.46	\$ 408,281.38	\$ 1,178,006.38
Investments Logic	\$ 625,619.76	\$ 630,167.65	\$ 632,537.71
Fund 210 Port Projects	\$ (72,700.00)	\$ (72,700.00)	\$ (72,700.00) *1
Debt Service Funds (310 & 322)	\$ 100,178.18	\$ (15,657.79)	\$ (15,653.66)
Total Ending Cash Assets	\$ 1,009,052.40	\$ 950,091.24	\$ 1,722,190.43

Current Encumbrances	Ordered	Received	Outstanding
PO# Task Order Contractor Project Description			
26-00005 Victoria Engineering	\$ 24,775.00	\$ -	\$ 24,775.00
26-00033 Victoria Engineering	\$ 75,000.00	\$ 73,018.25	\$ 1,981.75
26-00055 Barefoot, Mark E.	\$ 44,898.00	\$ 43,898.00	\$ 1,000.00
	Total		\$ 29,483.75

Budgeted Capital Improvement Projects	Total
1 Nautical Landing Parking Lot	\$ 150,000.00
2 Bulkhead Smith Harbor	\$ 200,000.00
	Total
	\$ 350,000.00

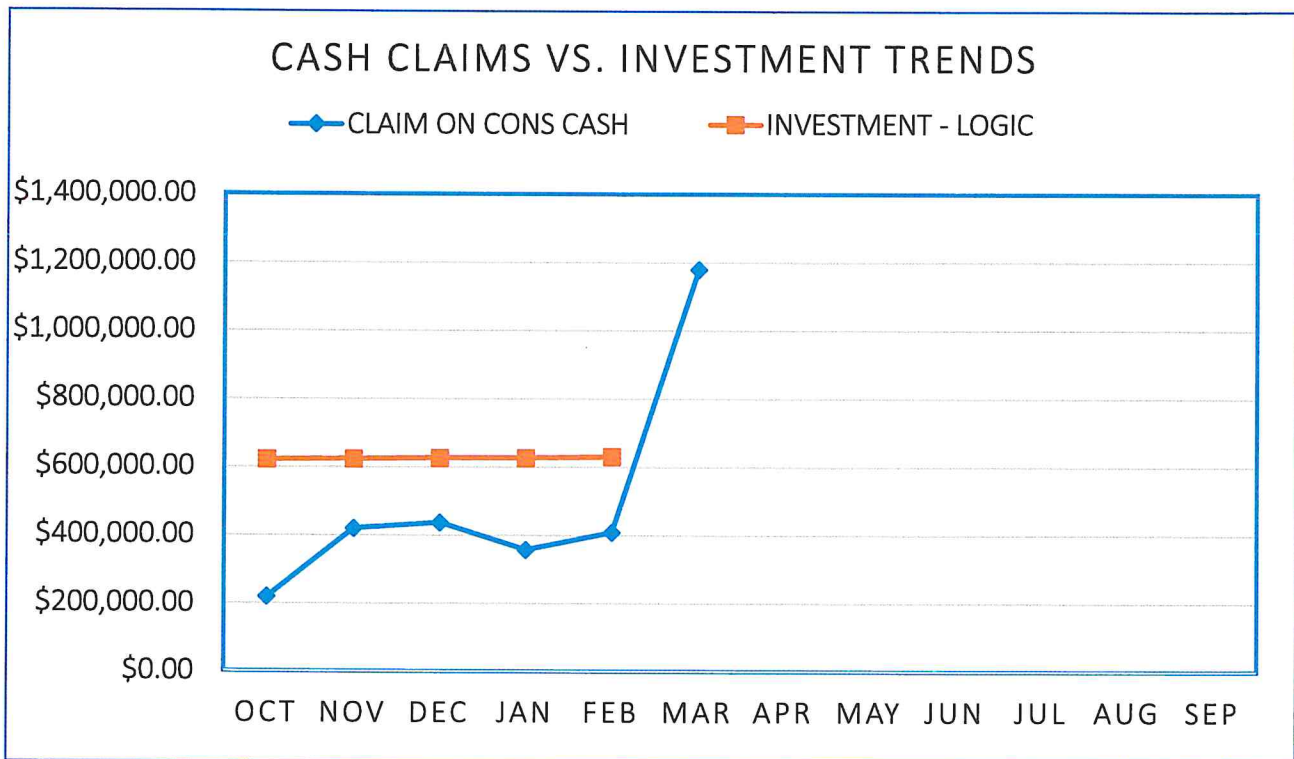
Remaining Bond Payments	Total
1 FY 25/26 Remaining Bond Payments	\$ 261,238.00
	Total
	\$ 261,238.00

*1 This amount represents the negative fund balance in Fund 210 to be reimbursed by Fund 504. This amount includes Engineering for Breakwater for \$40,000, and CDBG- MIT application of \$30,400 that has been fully paid. We received reimbursement of \$120,000 for the EDA Grant on 04/25/2023 which reduced the negative fund balance in Fund 210.

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PORTS AND HARBORS CLAIM ON CONS CASH & INVESTMENT - LOGIC

<u>MONTH</u>	<u>CLAIM ON CONS CASH</u>	<u>INVESTMENT - LOGIC</u>
OCT	\$218,383.01	\$620,725.39
NOV	\$419,524.54	\$623,170.28
DEC	\$436,329.82	\$625,619.76
JAN	\$355,954.46	\$625,619.76
FEB	\$408,281.38	\$630,167.65
MAR	\$1,178,006.38	\$632,537.71
APR		
MAY		
JUN		
JUL		
AUG		
SEP		
TOTAL	<u>\$3,016,479.59</u>	<u>\$3,757,840.55</u>



FUND : 504-PORT & HARBORS FUND

PERIOD TO USE: Mar-2026 THRU Mar-2026

DEPT : N/A

SUPPRESS ZEROS

ACCOUNTS: 111.21

THRU 112.11.6001

POST DATE TRAN # REFERENCE PACKET=====DESCRIPTION===== VEND INV/PO/JE # NOTE =====AMOUNT===== BALANCE=====

111.21 CLAIM ON CONS CASH BEGINNING BALANCE 1,174,242.06

Table with columns: DATE, TRAN #, REFERENCE, PACKET, DESCRIPTION, VEND, INV/PO/JE #, NOTE, AMOUNT, BALANCE. Rows include transactions from 3/02/26 to 3/31/26, such as DEPOSIT, TRANSFER, and PAYMENT entries.

112.11.6001 INVESTMENTS-LOGIC BEGINNING BALANCE 630,167.65

Table with columns: DATE, TRAN #, REFERENCE, PACKET, DESCRIPTION, VEND, INV/PO/JE #, NOTE, AMOUNT, BALANCE. Rows include Interest000000 and MARCH ACTIVITY entries.