



CITY OF
PORT LAVACA

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To: Mayor and Members of the City Council
From: Susan Lang, Finance Director
Subject: FY 21-22 Financial Highlights through **September 30, 2022**
Date: October 4, 2022

Below are the following reports for the period ending **September 30, 2022**, or **100%** of the year:

The major highlights of the Report are as follows:

Property Tax collections as reported by CCAD - are **\$4,765,323** for the year as of August. Collections in FY21-22 are 97.4% of total adjusted tax levy. Total current year Property Taxes Outstanding as of July is **\$105,207**.

In the General Fund, revenues through **9/30/22** are **105.4%** of budget. In addition:

1. *Current Property Tax* collections - are **\$4,392,333** for the year as of September. Collections in FY21-22 are 110.6% of budget.
2. *Sales Tax* collections through September were **\$3,776,696** or 114.7% of budget. Collections through September in FY 20-21 were **\$3,566,918**.
3. *Licenses & Permits* collections are **\$181,718** for the year, or 79.7% of budget. Collections through September in FY 20-21 were **\$163,485**.
4. *Bauer Center Rentals* through September are **\$66,200** or 132.4% of budget. Collections through September in FY 20-21 were **\$59,505**.
5. *Court Fines* are **91,696** for the year, or 76.4% of budget. Collections through September in FY 20-21 were **\$105,722**.

Expenditures in the General Fund for the year are **99%** of budget.

Target: 100%

In the Utility Fund, revenues as of **9/30/22** are **104.2%** of budget. In addition:

1. *Metered Water* sales through September are **\$2,094,954 or 104.2%** of budget.
2. *Residential Sewer* sales through September are **1,000,096 or 94.3%** of budget.
3. *Garbage Billings* through September are **\$771,415 or 111%** of budget.

Expenditures in the Utility Fund for the year are **91.2%** of budget.

Summary – FY 2021-2022 through 9/30/22

<u>Fund</u>	<u>Revenues</u>	<u>% Budget</u>	<u>Expense</u>	<u>% Budget</u>	<u>Revenues Less Expense</u>
General	\$9,969,857	105.4%	\$12,648,621	99%	(\$2,678,764)
Utility	6,320,146	104.2%	5,536,442	91.2%	783,704
HOT	369,612	70.3%	843,735	89%	(474,122)
Beach	86,690	49.4%	154,717	98.4%	(68,026)
Port	614,986	93.4%	666,269	78.9%	(51,283)
				Total	(2,488,491)

I will be at the City Council meeting, should you have any questions regarding the information provided.



**Port Lavaca
PROPERTY TAX COLLECTION REPORT
August 31, 2022**

TAXES DUE AT CERTIFICATION	4,726,568.66
Adjustments to Date	162,156.48
TOTAL TAX LEVY	4,888,725.14

2021 Tax Collections

	Base	Penalties & Interest	Total
October	2,264,571.55	0.00	2,264,571.55
November	345,300.03	0.00	345,300.03
December	603,580.74	0.00	603,580.74
January	845,808.24	0.00	845,808.24
February	335,113.44	7,472.12	342,585.56
March	109,525.79	8,909.30	118,435.09
April	47,775.33	4,365.25	52,140.58
May	87,791.74	3,931.21	91,722.95
June	42,629.38	5,967.53	48,596.91
July (Delinquent as of July 1, 2021)			0.00
August			0.00
September			0.00
TOTAL	4,682,096.24	30,645.41	4,712,741.65

	% Collected	Last Year % Collected
TRANSFERRED TO DELINQUENT ROLL	96.85%	97.40%
July, Aug, and Sept Payments	52,581.24	

2021 TAXES OUTSTANDING	154,047.66	4.91 - JULY
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% Current Outstanding	3.15%
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DELINQUENT COLLECTIONS

	Base	Penalties & Interest	Total
October	6,452.35	3,130.88	9,583.23
November	9,728.40	3,612.99	13,341.39
December	7,907.93	3,020.62	10,928.55
January	4,786.11	1,973.51	6,759.62
February	9,004.61	2,815.81	11,820.42
March	902.45	2,803.54	3,705.99
April	6,188.63	2,609.83	8,798.46
May	3,068.26	2,285.43	5,353.69
June	5,085.71	5,288.14	10,373.85
July	4,361.76	3,730.08	8,091.84
August	10,765.12	5,684.99	16,450.11
September			0.00
TOTAL	68,251.33	36,955.82	105,207.15

DELINQUENT TAXES OUTSTANDING	338,642.96	4.91 - JULY
TOTAL TAXES OUTSTANDING	492,690.62	

29/14/22