

Port Commission Snapshot

	November	December	January	FYTD	
City Harbor					
Revenue	\$ 4,063.19	\$ 4,063.19	\$ 7,763.19	\$ 23,652.76	
Expenses	\$ 4,153.53	\$ 1,855.04	\$ 1,772.54	\$ 12,222.34	
Gain / (Loss)	<u>\$ (90.34)</u>	<u>\$ 2,208.15</u>	<u>\$ 5,990.65</u>	<u>\$ 11,430.42</u>	
Harbor of Refuge					
Revenue	\$ 48,158.63	\$ 53,928.39	\$ 43,629.92	\$ 179,306.73	
Expenses	\$ 7,920.03	\$ 14,969.18	\$ 9,486.14	\$ 43,850.68	
Gain / (Loss)	<u>\$ 40,238.60</u>	<u>\$ 38,959.21</u>	<u>\$ 34,143.78</u>	<u>\$ 135,456.05</u>	
Nautical Landings					
Revenue	\$ 14,322.77	\$ 13,136.27	\$ 14,721.68	\$ 54,756.62	
Expenses	\$ 13,372.71	\$ 14,080.72	\$ 9,924.93	\$ 44,967.09	
Gain / (Loss)	<u>\$ 950.06</u>	<u>\$ (944.45)</u>	<u>\$ 4,796.75</u>	<u>\$ 9,789.53</u>	
Smith Harbor					
Revenue	\$ 1,675.00	\$ 1,675.00	\$ 1,675.00	\$ 6,700.00	
Expenses	\$ 361.76	\$ 364.17	\$ 408.54	\$ 1,697.13	
Gain / (Loss)	<u>\$ 1,313.24</u>	<u>\$ 1,310.83</u>	<u>\$ 1,266.46</u>	<u>\$ 5,002.87</u>	
Total Gain / (Loss)	<u>\$ 42,411.56</u>	<u>\$ 41,533.73</u>	<u>\$ 46,197.64</u>	<u>\$ 161,678.87</u>	\$ 271,684.96

* This report does not conform to GAAP and is unaudited.

**** Water and Electricity for January is included in this report but is not reflected in the payment AP report due to the check was dated in February.

Cash Profit and Loss Statement

	November	December	January	FYTD
City Harbor				
Dock Lease	\$ 4,063.19	\$ 4,063.19	\$ 7,763.19	\$ 23,652.76
Oyster Tarrifs	\$ -	\$ -	\$ -	\$ -
Late Payment Penalties	\$ -	\$ -	\$ -	\$ -
Total City Harbor	<u>\$ 4,063.19</u>	<u>\$ 4,063.19</u>	<u>\$ 7,763.19</u>	<u>\$ 23,652.76</u>
Harbor of Refuge				
Tarrifs				
Oil	\$ 8,131.17	\$ -	\$ 20,292.65	\$ 28,423.82
Fertilizer	\$ 3,317.93	\$ 17,091.12		\$ 20,409.05
Oyster	\$ -	\$ -		\$ -
Rentals				
Daily Dock Rental	\$ 11,450.00	\$ 15,250.00	\$ * 1,750.00	\$ 41,250.00
Dock Rentals	\$ -	\$ -	\$ -	\$ -
Dock Leases	\$ 25,259.53	\$ 21,587.27	\$ 21,587.27	\$ 89,223.86
Late Payment Penalties	\$ -	\$ -	\$ -	\$ -
Total Harbor of Refuge	<u>\$ 48,158.63</u>	<u>\$ 53,928.39</u>	<u>\$ 43,629.92</u>	<u>\$ 179,306.73</u>
Nautical Landings				
Dock Rent	\$ -	\$ -	\$ -	\$ -
Dock Lease	\$ 7,177.80	\$ 5,991.30	\$ 6,167.70	\$ 24,878.70
Building Lease	\$ 7,144.97	\$ 7,144.97	\$ 7,144.97	\$ 28,270.91
Building Rentals	\$ -			\$ -
Washer-Dryer	\$ -			\$ 198.00
Miscellaneous	\$ -		\$ 1,409.01	\$ 1,409.01
Late Payment Penalties	\$ -	\$ -	\$ -	\$ -
Auction Proceeds	\$ -	\$ -	\$ -	\$ -
Total Nautical Landings	<u>\$ 14,322.77</u>	<u>\$ 13,136.27</u>	<u>\$ 14,721.68</u>	<u>\$ 54,756.62</u>
Smith Harbor				
Rent	\$ 1,675.00	\$ 1,675.00	\$ 1,675.00	\$ 6,700.00
Late Payment Penalties	\$ -	\$ -	\$ -	\$ -
Total Smith Harbor	<u>\$ 1,675.00</u>	<u>\$ 1,675.00</u>	<u>\$ 1,675.00</u>	<u>\$ 6,700.00</u>
Interest Income	<u>\$ 1,902.78</u>	<u>\$ 2,138.19</u>	<u>\$ 1,298.99</u>	<u>\$ 7,268.85</u>
Total Income	<u><u>\$ 70,122.37</u></u>	<u><u>\$ 74,941.04</u></u>	<u><u>\$ 69,088.78</u></u>	<u><u>\$ 271,684.96</u></u>

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* Bloodworth was invoiced late so revenue is not reflected in Jan.

Cash Profit and Loss Statement

	November	December	January	FYTD	
City Harbor					
Overhead Allocation	\$ 1,569.59	\$ 1,580.04	\$ 1,772.54	\$ 7,363.40	
R&M Infrastructure				\$ -	
R&M Building	\$ -	\$ 275.00	\$ -	\$ 2,275.00	
Contracted Services	\$ 2,583.94	\$ -	\$ -	\$ 2,583.94	
Total City Harbor	\$ 4,153.53	\$ 1,855.04	\$ 1,772.54	\$ 12,222.34	
Harbor of Refuge					
Overhead Allocation	\$ 7,378.07	\$ 7,427.22	\$ 8,332.07	\$ 34,612.69	
Electricity	\$ 541.96	\$ 541.96	\$ 1,154.07	\$ 2,237.99	
R&M Infrastructure	\$ -	\$ 7,000.00		\$ 7,000.00	
Contracted Services	\$ -	\$ -		\$ -	
Total Harbor of Refuge	\$ 7,920.03	\$ 14,969.18	\$ 9,486.14	\$ 43,850.68	
Nautical Landings					
Overhead Allocation	\$ 3,027.17	\$ 3,047.33	\$ 3,418.58	\$ 14,201.32	
Cable & Internet	\$ 118.44	\$ 128.44	\$ 254.88	\$ 501.76	
R&M Building	\$ 3,885.00	\$ 4,870.00		\$ 8,890.00	
R&M Infrastructure	\$ -			\$ -	
R&M Furniture & Equip	\$ -		\$ 84.05	\$ 84.05	
Cleaning & Janitorial	\$ 1,024.60	\$ 844.00	\$ 946.98	\$ 3,109.57	
Lighting & Decoration	\$ -	\$ 1,350.00	\$ 420.32	\$ 1,770.32	
Contracted Services	\$ 811.32	\$ 873.88		\$ 3,973.20	
Windstorm Insurance	\$ -			\$ -	
Flood Insurance	\$ -			\$ -	
Electricity	\$ 2,175.89	\$ 1,759.62	\$ 3,597.86	\$ 7,533.37	
Telephone	\$ 142.18	\$ 40.21	\$ 364.34	\$ 710.23	
Water	\$ 2,188.11	\$ 1,167.24	\$ 837.92	\$ 4,193.27	
Landscaping	\$ -		\$ -	\$ -	
R&M Improvement OTB	\$ -	\$ -	\$ -	\$ -	
Total Nautical Landings	\$ 13,372.71	\$ 14,080.72	\$ 9,924.93	\$ 44,967.09	
Smith Harbor					
Overhead Allocation	\$ 361.76	\$ 364.17	\$ 408.54	\$ 1,697.13	
Contracted Services	\$ -	\$ -	\$ -	\$ -	
Total Smith Harbor	\$ 361.76	\$ 364.17	\$ 408.54	\$ 1,697.13	
Total Expenses	\$ 25,808.03	\$ 31,269.12	\$ 21,592.15	\$ 102,737.24	
Operating Cash Flow	\$ 44,314.34	\$ 43,671.92	\$ 47,496.63	\$ 168,947.72	
CE- Land & Improvements	\$ -	\$ -	\$ -	\$ -	
CE - Buildings	\$ 2,485.00	\$ -	\$ -	\$ 2,485.00	
CE - Infrastructure	\$ -	\$ -	\$ -	\$ -	
Dredging	\$ -		\$ -	\$ -	
Transfer Out Fund 310	\$ -	\$ -	\$ 62,892.50	\$ 62,892.50	
Transfer Out Fund 322	\$ -	\$ -	\$ 66,138.00	\$ 66,138.00	
Net Cash Flow	\$ 41,829.34	\$ 43,671.92	\$ (81,533.87)	\$ 37,432.22	\$ 234,252.74

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PORT COMMISSION MONTHLY OVERHEAD

Personnel Services	\$	8,112.22
Office	\$	115.41
Travel & Training		
Fuel	\$	48.76
General safety and tools	\$	54.94
Non -Capitalized Assets		
Dues & Subscriptions		
Audit Fees		
Health & Fitness		
Legal - Regular	\$	(665.00)
General Liability Ins.		
R & M Vehicles	\$	3.00
Vehicle Leases	\$	1,997.32
Administrative costs	\$	4,265.08
Total	\$	<u>13,931.73</u>

	% allocation	Allocation amount
City Harbor	12.72%	\$ 1,772.54
Harbor of Refuge	59.81%	\$ 8,332.07
Nautical Landings	24.54%	\$ 3,418.58
Smith Harbor	2.93%	\$ 408.54
	100.00%	\$ 13,931.73

Cash, Encumbrances, Budgeted CIP, & Bond Payments

Ending Cash Assets	As of 11/30/2023	As of 12/31/2023	As of 01/24/2024
Ending Cash	\$ 334,986.95	\$ 351,058.87	\$ 299,136.89
Inventments Logic	\$ 276,311.29	\$ 277,611.66	\$ 278,910.65
Fund 210 Port Projects	\$ (42,700.00)	\$ (42,700.00)	\$ (42,700.00) *1
Debt Service Funds (310 & 322)	\$ 88,854.65	\$ 88,854.65	\$ 218,260.06
Total Ending Cash Assets	\$ 657,452.89	\$ 674,825.18	\$ 753,607.60

Current Encumbrances				Ordered	Received	Outstanding
<u>PO#</u>	<u>Task Order</u>	<u>Contractor</u>	<u>Project Description</u>			
24-00048	#22	Victoria Engineering	Harbor of Refuge Restoration	\$ 25,000.00	\$ 14,246.43	\$ 10,753.57
24-00057	#32	Victoria Engineering	Culvert Replacement	\$ 35,000.00	\$ 21,000.00	\$ 14,000.00
24-00046		Victoria Engineering	Breakwater Engineering	\$ 40,000.00	\$ 10,000.00	\$ 30,000.00
					Total	\$ 54,753.57

Budgeted Capital Improvement Projects			Total
1	Texas Parks & Wildlife Match		\$ 167,000.00
			Total
			\$ 167,000.00

Remaining Bond Payments			Total
1	FY 23/24 Remaining Bond Payments		\$ 31,899.00
			Total
			\$ 31,899.00

*1 This amount represents the negative fund balance in Fund 210 to be reimbursed by Fund 504. This amount includes Engineering for Breakwater for \$40,000, and CDBG- MIT application of \$30,400 that has been fully paid. We received reimbursement of \$120,000 for the EDA Grant on 04/25/2023 which reduced the negative fund balance in Fund 210.

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