CITY OF PORT LAVACA

CITY COUNCIL MEETING: May 8, 2023

DATE: APRIL 27, 2023

TO: THE HONORABLE MAYOR AND CITY COUNCIL MEMBERS

FROM: SUSAN LANG, FINANCE DIRECTOR

SUBJECT: ANNUAL REVIEW AND APPROVAL OF THE BUDGETARY & FINANCIAL

MANAGEMENT POLICIES

BACKGROUND:

As a pre-cursor to the annual budget process, the Budgetary & Financial Management Policies of the City were reviewed by the Finance committee meeting on April 24, 2023. No changes were recommended by staff, and no changes were recommended by the committee.

FINANCIAL IMPLICATIONS:

Accepting the annual review of the Budgetary and Financial Management Policies will provide guidance for the City's budget process and financial management of city funds.

COMPREHENSIVE MASTER PLAN:

Promoting Quality of Life and Protecting Investments

RECOMMENDATION:

Approve the annual review of the City's Budgetary & Financial Management Policies.

ATTACHMENTS:

Budgetary & Financial Management Policies.