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## CITY OF PORT LAVACA

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**CITY COUNCIL MEETING:** May 8, 2023

**DATE:** April 27, 2023

**TO:** THE HONORABLE MAYOR AND CITY COUNCIL MEMBERS

**FROM:** SUSAN LANG, FINANCE DIRECTOR 

**SUBJECT:** CONSIDER AND APPROVE ANNUAL REVIEW OF INVESTMENT POLICY & STRATEGY

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**BACKGROUND:**

As a requirement of the Texas Public Funds Investment Act and as per the City's Investment Policy and Strategy, the City shall perform an annual review of the investment policy. On Monday, April 24, 2023, the City's Finance & Investment Committee convened to review the current investment policy and found the proposed policy with changes to be adequate for the City's needs.

**FINANCIAL IMPLICATIONS:**

Accepting the changes will provide guidance for future investments which will safeguard the City's assets.

**COMPREHENSIVE MASTER PLAN:**

Promoting Quality of Life and Protecting Investments

**RECOMMENDATION:**

Approve the annual review of the City's Investment Policy and Strategy.

**ATTACHMENTS:**

Investment Policy and Strategy.