

Port Commission Snapshot

	December	January	February	FYTD
City Harbor				
Revenue	\$ 11,222.60	\$ 11,222.60	\$ 11,222.60	\$ 59,445.63
Expenses	\$ 1,703.74	\$ 2,818.15	\$ 1,920.29	\$ 9,688.15
Gain / (Loss)	<u>\$ 9,518.86</u>	<u>\$ 8,404.45</u>	<u>\$ 9,302.31</u>	<u>\$ 49,757.48</u>
Harbor of Refuge				
Revenue	\$ 43,610.10	\$ 52,128.11	\$ 40,218.68	\$ 206,581.39
Expenses	\$ 8,387.25	\$ 18,627.55	\$ 9,397.08	\$ 52,048.59
Gain / (Loss)	<u>\$ 35,222.85</u>	<u>\$ 33,500.56</u>	<u>\$ 30,821.60</u>	<u>\$ 154,532.80</u>
Nautical Landings				
Revenue	\$ 13,618.15	\$ 14,775.04	\$ 14,304.80	\$ 71,017.17
Expenses	\$ 13,917.31	\$ 15,859.41	\$ 8,991.57	\$ 80,386.09
Gain / (Loss)	<u>\$ (299.16)</u>	<u>\$ (1,084.37)</u>	<u>\$ 5,313.23</u>	<u>\$ (9,368.92)</u>
Smith Harbor				
Revenue	\$ 1,484.86	\$ 1,484.86	\$ 1,484.86	\$ 7,424.30
Expenses	\$ 392.68	\$ 649.53	\$ 5,317.59	\$ 7,107.95
Gain / (Loss)	<u>\$ 1,092.18</u>	<u>\$ 835.33</u>	<u>\$ (3,832.73)</u>	<u>\$ 316.35</u>
Interest Income	<u>\$ 3,376.04</u>	<u>\$ 2,604.97</u>	<u>\$ 2,247.84</u>	<u>\$ 12,854.67</u>
Property Tax Revenue	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 116,184.00</u>
Grant Revenue	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 25,200.00</u>
Total Gain / (Loss)	<u>\$ 48,910.77</u>	<u>\$ 44,260.94</u>	<u>\$ 43,852.25</u>	<u>\$ 349,476.38</u>
				\$ 498,707.16

* This report does not conform to GAAP and is unaudited.

BAA
3/10/25

Cash Profit and Loss Statement

	December	January	February	FYTD
City Harbor				
Dock Lease	\$ 11,222.60	\$ 11,222.60	\$ 11,222.60	\$ 59,445.63
Oyster Tarrifs	\$ -	\$ -	\$ -	\$ -
Late Payment Penalties	\$ -	\$ -	\$ 40.96	\$ 40.96
Total City Harbor	\$ 11,222.60	\$ 11,222.60	\$ 11,263.56	\$ 59,486.59
Harbor of Refuge				
Tarrifs				
Oil	\$ 10,788.75	\$ 5,989.50	\$ 5,842.64	\$ 22,620.89
Fertilizer	\$ -	\$ 15,017.26	\$ -	\$ 26,047.42
Oyster	\$ -	\$ -	\$ -	\$ -
Rentals				
Daily Dock Rental	\$ 9,700.00	\$ 8,000.00	\$ 11,200.00	\$ 44,875.00
Dock Rentals	\$ -	\$ -	\$ -	\$ -
Dock Leases	\$ 22,121.35	\$ 22,121.35	\$ 22,176.04	\$ 108,038.08
Railroad Fee	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 5,000.00
Late Payment Penalties	\$ -	\$ -	\$ -	\$ -
Total Harbor of Refuge	\$ 43,610.10	\$ 52,128.11	\$ 40,218.68	\$ 206,581.39
Nautical Landings				
Dock Rent	\$ -	\$ -	\$ 252.00	\$ 252.00
Dock Lease	\$ 6,470.00	\$ 6,774.50	\$ 6,098.30	\$ 32,228.38
Building Lease	\$ 7,148.15	\$ 7,713.65	\$ 7,890.65	\$ 38,103.55
Building Rentals	\$ -	\$ -	\$ -	\$ -
Washer-Dryer	\$ -	\$ 87.00	\$ -	\$ 169.50
Miscellaneous	\$ -	\$ -	\$ -	\$ -
Late Payment Penalties	\$ -	\$ 199.89	\$ 22.89	\$ 222.78
Auction Proceeds	\$ -	\$ -	\$ -	\$ -
Total Nautical Landings	\$ 13,618.15	\$ 14,775.04	\$ 14,263.84	\$ 70,976.21
Smith Harbor				
Rent	\$ 1,484.86	\$ 1,484.86	\$ 1,484.86	\$ 7,424.30
Late Payment Penalties	\$ -	\$ -	\$ -	\$ -
Total Smith Harbor	\$ 1,484.86	\$ 1,484.86	\$ 1,484.86	\$ 7,424.30
Interest Income	\$ 3,376.04	\$ 2,604.97	\$ 2,247.84	\$ 12,854.67
Property Tax Revenue	\$ -	\$ -	\$ -	\$ 116,184.00
Total Income	\$ 73,311.75	\$ 82,215.58	\$ 69,478.78	\$ 498,707.16

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Cash Profit and Loss Statement

	December	January	February	FYTD	
City Harbor					
Overhead Allocation	\$ 1,703.74	\$ 2,818.15	\$ 1,920.29	\$ 9,688.15	
R&M Infrastructure	\$ -	\$ -	\$ -	\$ -	
R&M Building	\$ -	\$ -	\$ -	\$ -	
Contracted Services	\$ -	\$ -	\$ -	\$ -	
Total City Harbor	\$ 1,703.74	\$ 2,818.15	\$ 1,920.29	\$ 9,688.15	
Harbor of Refuge					
Overhead Allocation	\$ 8,008.68	\$ 13,247.10	\$ 9,026.61	\$ 45,540.53	
Electricity	\$ 378.57	\$ 380.45	\$ 370.47	\$ 1,508.06	
R&M Infrastructure	\$ -	\$ -	\$ -	\$ -	
Contracted Services	\$ -	\$ 5,000.00	\$ -	\$ 5,000.00	
Total Harbor of Refuge	\$ 8,387.25	\$ 18,627.55	\$ 9,397.08	\$ 52,048.59	
Nautical Landings					
Overhead Allocation	\$ 3,285.90	\$ 5,435.18	\$ 3,703.55	\$ 18,684.93	
Cable & Internet	\$ 123.44	\$ 291.38	\$ -	\$ 550.26	
R&M Building	\$ 6,260.00	\$ -	\$ -	\$ 13,242.00	
R&M Infrastructure	\$ 659.87	\$ -	\$ 130.61	\$ 790.48	
R&M Furniture & Equip	\$ 415.40	\$ 352.75	\$ -	\$ 768.15	
Cleaning & Janitorial	\$ 694.04	\$ 768.08	\$ 652.76	\$ 3,127.52	
Lighting & Decoration	\$ -	\$ -	\$ -	\$ -	
Contracted Services	\$ 282.63	\$ 6,986.88	\$ 1,641.94	\$ 18,856.71	
Windstorm Insurance	\$ -	\$ -	\$ -	\$ 14,555.69	
Flood Insurance	\$ -	\$ -	\$ -	\$ -	
Electricity	\$ 1,574.92	\$ 1,502.98	\$ 1,733.93	\$ 6,691.17	
Telephone	\$ 221.29	\$ 80.46	\$ 40.23	\$ 741.70	
Water	\$ 399.82	\$ 441.70	\$ 1,088.55	\$ 2,377.48	
Landscaping	\$ -	\$ -	\$ -	\$ -	
R&M Improvement OTB	\$ -	\$ -	\$ -	\$ -	
Total Nautical Landings	\$ 13,917.31	\$ 15,859.41	\$ 8,991.57	\$ 80,386.09	
Smith Harbor					
Overhead Allocation	\$ 392.68	\$ 649.53	\$ 442.59	\$ 2,232.95	
Contracted Services	\$ -	\$ -	\$ 4,875.00	\$ 4,875.00	
Total Smith Harbor	\$ 392.68	\$ 649.53	\$ 5,317.59	\$ 7,107.95	
Total Expenses	\$ 24,400.98	\$ 37,954.64	\$ 25,626.53	\$ 149,230.78	
Operating Cash Flow	\$ 48,910.77	\$ 44,260.94	\$ 43,852.25	\$ 349,476.38	
CE- Land & Improvements	\$ -	\$ -	\$ -	\$ -	
CE - Buildings	\$ -	\$ 9,750.00	\$ -	\$ 9,750.00	
CE - Infrastructure	\$ -	\$ -	\$ -	\$ -	
Dredging	\$ -	\$ -	\$ -	\$ -	
Transfer Out Fund 310	\$ -	\$ -	\$ 63,280.00	\$ 63,280.00	
Transfer Out Fund 322	\$ -	\$ -	\$ 66,888.00	\$ 66,888.00	
Net Cash Flow	\$ 48,910.77	\$ 34,510.94	\$ (86,315.75)	\$ 209,558.38	\$ 289,148.78

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PORT COMMISSION MONTHLY OVERHEAD

Personnel Services	\$	12,262.19
Techonology Equipment	\$	29.88
Office	\$	79.75
Travel & Training		
Fuel		
General safety and tools		
Non -Capitalized Assets		
Dues & Subscriptions		
Audit Fees		
Health & Fitness		
Legal - Regular		
General Liability Ins.		
R & M Vehicles	\$	10.00
Vehicle Leases	\$	851.14
Administrative costs	\$	1,860.08
Total	\$	<u>15,093.04</u>

	% allocation	Allocation amount
City Harbor	12.72%	\$ 1,920.29
Harbor of Refuge	59.81%	\$ 9,026.61
Nautical Landings	24.54%	\$ 3,703.55
Smith Harbor	2.93%	\$ 442.59
	100.00%	\$ 15,093.04

Cash, Encumbrances, Budgeted LIP, & Bond Payments

				As of 12/31/2024	As of 01/31/2025	As of 2/28/2025
Ending Cash Assets						
Ending Cash				\$ 298,362.69	\$ 348,595.80	\$ 259,687.09
Inventments Logic				\$ 597,065.84	\$ 599,367.25	\$ 601,436.16
Fund 210 Port Projects				\$ (52,700.00)	\$ (52,700.00)	\$ (52,700.00) *1
Debt Service Funds (310 & 322)				\$ 90,869.35	\$ (141,329.65)	\$ (11,137.85)
Total Ending Cash Assets				\$ 899,644.76	\$ 753,933.40	\$ 797,285.40
Current Encumbrances						
PO#	Task Order	Contractor	Project Description	Ordered	Received	Outstanding
25-00042		Victoria Engineering	Downtown Waterfront Public Access	\$ 75,000.00	\$ 25,200.00	\$ 49,800.00
25-00036		Victoria Engineering	Breakwater Engineering	\$ 40,000.00	\$ 20,000.00	\$ 20,000.00
Total						\$ 69,800.00
Budgeted Capital Improvement Projects						
1 Texas Parks & Wildlife Match						\$ 167,000.00
Total						\$ 167,000.00
Remaining Bond Payments						
1 FY 24/25 Remaining Bond Payments						\$ 28,438.00
Total						\$ 28,438.00

*1 This amount represents the negative fund balance in Fund 210 to be reimbursed by Fund 504. This amount includes Engineering for Breakwater for \$40,000, and CDBG- MIT application of \$30,400 that has been fully paid. We received reimbursement of \$120,000 for the EDA Grant on 04/25/2023 which reduced the negative fund balance in Fund 210.

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FUND : 504-PORT & HARBORS FUND
 DEPT : N/A

PERIOD TO USE: Feb-2025 THRU Feb-2025
 ACCOUNTS: 111.21 THRU 111.21

POST	DATE	TRAN #	REFERENCE	PACKET	DESCRIPTION	VEND	INV/PO/JE #	NOTE	AMOUNT	BALANCE

111.21			CLAIM ON CONS CASH							
			BEGINNING		BALANCE					348,595.80
2/03/25	1/28	U35062	M-UTILITY SYS	36111	BILLING ZONE 99 REGULAR				961.80	349,557.60
2/03/25	1/28	U35063	DEPOSIT	36112	DRAFT POSTING				3,305.30	352,862.90
2/03/25	2/04	R00223	DEPOSIT	13639	CABLE ONE				815.71	353,678.61
2/03/25	2/04	U35107	DEPOSIT	13639	DAILY RECEIPT POSTING				583.80	354,262.41
2/04/25	2/04	U35104	M-UTILITY SYS	36159	DEMAND DEP-RTN				533.40CR	353,729.01
2/04/25	2/05	R00224	DEPOSIT	13643	PAYMENT				3,898.85	357,627.86
2/05/25	2/12	R00230	DEPOSIT	00079	PAYMENT				6,063.90	363,691.76
2/06/25	2/06	U35125	DEPOSIT	13648	DAILY RECEIPT POSTING				367.50	364,059.26
2/06/25	2/06	A47442	TRANSFER	11593	504-703 A/P REIMBURSEMEN				3,699.13CR	360,360.13
2/07/25	2/10	R00225	DEPOSIT	13660	FEDERATION FEB RENT 2025				7,266.88	367,627.01
2/07/25	2/10	C49626	DEPOSIT	13660	DAILY CASH POSTING 2/07/2025				8,000.00	375,627.01
2/07/25	2/11	B49635	Misc 000000	21247	RECORD ENOCRE PMT		JE# 029582		2,700.00	378,327.01
2/10/25	2/11	R00228	DEPOSIT	13663	PAYMENT				807.50	379,134.51
2/10/25	2/12	R00270	DEPOSIT-DRAFTS	00087	PAYMENT				9,092.97	388,227.48
2/11/25	2/12	C49654	DEPOSIT	13667	DAILY CASH POSTING 2/11/2025				189.00	388,416.48
2/11/25	2/12	U35169	DEPOSIT	13667	DAILY RECEIPT POSTING				317.10	388,733.58
2/11/25	2/11	A47463	TRANSFER	11598	504-703 A/P REIMBURSEMEN				4,495.05CR	384,238.53
2/12/25	2/12	A47734	TRANSFER	11602	504-703 A/P REIMBURSEMEN				8,600.93CR	375,637.60
2/14/25	2/18	C49675	DEPOSIT	13689	DAILY CASH POSTING 2/14/2025				63.00	375,700.60
2/18/25	2/19	R00272	DEPOSIT	13693	BIG BEAR SHRIMP				450.46	376,151.06
2/18/25	2/19	U35205	DEPOSIT	13687	DAILY RECEIPT POSTING				251.79	376,402.85
2/20/25	2/21	R00273	DEPOSIT	13702	PAYMENT				3,700.00	380,102.85
2/20/25	2/21	C49729	DEPOSIT	13702	DAILY CASH POSTING 2/20/2025				500.00	380,602.85
2/21/25	2/21	U35217	M-UTILITY SYS	36285	DEMAND DEP-RTN				317.10CR	380,285.75
2/21/25	2/21	U35218	DEPOSIT	36287	DAILY RECEIPT POSTING				317.10	380,602.85
2/24/25	2/25	C49747	DEPOSIT	13714	DAILY CASH POSTING 2/24/2025				5,842.64	386,445.49
2/25/25	2/25	A47749	TRANSFER	11610	504-703 A/P REIMBURSEMEN				4,573.64CR	381,871.85
2/26/25	2/27	R00275	DEPOSIT	13721	PAYMENT				409.56	382,281.41
2/26/25	2/27	U35247	DEPOSIT	13716	DAILY RECEIPT POSTING				176.40	382,457.81
2/28/25	1/28	R00215	DEPOSIT-DRAFTS	00070	PAYMENT				9,092.97	391,550.78
2/28/25	2/03	B49582		21237	DEBT SERVICE XFERS		JE# 029566		63,280.00CR	328,270.78
2/28/25	2/03	B49585		21237	DEBT SERVICE XFERS		JE# 029569		66,888.00CR	261,382.78
2/28/25	3/03	R00276	DEPOSIT	13736	PAYMENT				2,267.19	263,649.97
2/28/25	3/03	U35255	DEPOSIT	13736	DAILY RECEIPT POSTING				621.60	264,271.57
2/28/25	3/03	B49794		21272	POSTAGE EXPENSE - FEB 2025		JE# 029631		3.45CR	264,268.12
2/28/25	3/04	B49798	Misc 000000	21271	INTEREST EARNED		JE# 029630		178.93	264,447.05
2/28/25	3/04	B49827		21276	ADMINISTRATIVE FEES		JE# 029660		766.75	265,213.80
2/28/25	3/04	B49827		21276	ADMINISTRATIVE FEES		JE# 029660		22,551.17	287,764.97
2/28/25	3/04	B49827		21276	ADMINISTRATIVE FEES		JE# 029660		25,178.00CR	262,586.97
2/28/25	2/28	A48050	TRANSFER	11623	504-703 A/P REIMBURSEMEN				2,899.88CR	259,687.09
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FEBRUARY ACTIVITY DB:						91,559.87	CR:	180,468.58CR	88,908.71CR	