

# Port Commission Snapshot

	March	April	May	FYTD
<b>City Harbor</b>				
Revenue	\$ 13,847.28	\$ 6,923.64	\$ 320.00	\$ 55,709.12
Expenses	\$ 19,027.47	\$ 2,109.01	\$ 1,850.23	\$ 33,340.07
<b>Gain / (Loss)</b>	<u>\$ (5,180.19)</u>	<u>\$ 4,814.63</u>	<u>\$ (1,530.23)</u>	<u>\$ 22,369.05</u>
<b>Harbor of Refuge</b>				
Revenue	\$ 70,551.75	\$ 28,613.73	\$ 8,003.96	\$ 256,201.01
Expenses	\$ 9,882.36	\$ 10,025.40	\$ 74,809.24	\$ 143,918.05
<b>Gain / (Loss)</b>	<u>\$ 60,669.39</u>	<u>\$ 18,588.33</u>	<u>\$ (66,805.28)</u>	<u>\$ 112,282.96</u>
<b>Nautical Landings</b>				
Revenue	\$ 24,984.30	\$ 13,038.68	\$ 624.96	\$ 102,230.68
Expenses	\$ 20,465.01	\$ 15,361.78	\$ 15,955.21	\$ 83,211.68
<b>Gain / (Loss)</b>	<u>\$ 4,519.29</u>	<u>\$ (2,323.10)</u>	<u>\$ (15,330.25)</u>	<u>\$ 19,019.00</u>
<b>Smith Harbor</b>				
Revenue	\$ 3,200.00	\$ 1,630.00	\$ 30.00	\$ 12,860.00
Expenses	\$ 433.63	\$ 440.22	\$ 386.20	\$ 3,421.13
<b>Gain / (Loss)</b>	<u>\$ 2,766.37</u>	<u>\$ 1,189.78</u>	<u>\$ (356.20)</u>	<u>\$ 9,438.87</u>
<b>Total Gain / (Loss)</b>	<u><u>\$ 62,774.86</u></u>	<u><u>\$ 22,269.64</u></u>	<u><u>\$ (84,021.96)</u></u>	<u><u>\$ 163,109.88</u></u>

\* This report does not conform to GAAP and is unaudited.

# Cash Profit and Loss Statement

	March	April	May	FYTD
<b>City Harbor</b>				
Dock Lease	\$ 13,847.28	\$ 6,923.64	\$ -	\$ 55,389.12
Oyster Tarrifs	\$ -	\$ -	\$ -	\$ -
Late Payment Penalties	\$ -	\$ -	\$ 320.00	\$ 320.00
<b>Total City Harbor</b>	<b>\$ 13,847.28</b>	<b>\$ 6,923.64</b>	<b>\$ 320.00</b>	<b>\$ 55,709.12</b>
<b>Harbor of Refuge</b>				
Tarrifs				
Oil	\$ 4,529.09	\$ -	\$ 6,646.26	\$ 21,362.34
Fertilizer	\$ 17,426.64	\$ 3,060.08	\$ -	\$ 33,115.03
Oyster	\$ -	\$ -	\$ -	\$ -
Rentals				
Daily Dock Rental	\$ 200.00	\$ -	\$ 800.00	\$ 3,400.00
Dock Rentals	\$ 2,864.04	\$ 1,432.02	\$ -	\$ 11,456.16
Dock Leases	\$ 45,531.98	\$ 23,563.93	\$ -	\$ 185,752.08
Late Payment Penalties	\$ -	\$ 557.70	\$ 557.70	\$ 1,115.40
<b>Total Harbor of Refuge</b>	<b>\$ 70,551.75</b>	<b>\$ 28,613.73</b>	<b>\$ 8,003.96</b>	<b>\$ 256,201.01</b>
<b>Nautical Landings</b>				
Dock Rent	\$ -	\$ -	\$ -	\$ -
Dock Lease	\$ 12,874.30	\$ 6,559.57	\$ 231.43	\$ 52,646.54
Building Lease	\$ 12,050.00	\$ 6,245.00	\$ -	\$ 48,674.50
Building Rentals	\$ -	\$ -	\$ -	\$ 75.00
Washer-Dryer	\$ 60.00	\$ -	\$ 71.25	\$ 278.25
Miscellaneous	\$ -	\$ -	\$ -	\$ -
Late Payment Penalties		\$ 234.11	\$ 322.28	\$ 556.39
<b>Total Nautical Landings</b>	<b>\$ 24,984.30</b>	<b>\$ 13,038.68</b>	<b>\$ 624.96</b>	<b>\$ 102,230.68</b>
<b>Smith Harbor</b>				
Rent	\$ 3,200.00	\$ 1,600.00	\$ -	\$ 12,800.00
Late Payment Penalties		\$ 30.00	\$ 30.00	\$ 60.00
<b>Total Smith Harbor</b>	<b>\$ 3,200.00</b>	<b>\$ 1,630.00</b>	<b>\$ 30.00</b>	<b>\$ 12,860.00</b>
<b>Interest Income</b>	<b>\$ 118.55</b>	<b>\$ 195.52</b>	<b>\$ 346.90</b>	<b>\$ 822.14</b>
<b>Total Income</b>	<b>\$ 112,701.88</b>	<b>\$ 50,401.57</b>	<b>\$ 9,325.82</b>	<b>\$ 427,822.95</b>

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# Cash Profit and Loss Statement

	March	April	May	FYTD
<b>City Harbor</b>				
Overhead Allocation	\$ 2,077.47	\$ 2,109.01	\$ 1,850.23	\$ 16,390.07
R&M Building	\$ -	\$ -	\$ -	\$ -
Contracted Services	\$ 16,950.00	\$ -	\$ -	\$ 16,950.00
<b>Total City Harbor</b>	<b>\$ 19,027.47</b>	<b>\$ 2,109.01</b>	<b>\$ 1,850.23</b>	<b>\$ 33,340.07</b>
<b>Harbor of Refuge</b>				
Overhead Allocation	\$ 9,420.00	\$ 9,563.04	\$ 8,389.63	\$ 74,318.68
Electricity	\$ 462.36	\$ 462.36	\$ 462.36	\$ 3,292.12
R&M Infrastructure	\$ -	\$ -	\$ -	\$ -
Contracted Services	\$ -	\$ -	\$ 65,957.25	\$ 66,307.25
<b>Total Harbor of Refuge</b>	<b>\$ 9,882.36</b>	<b>\$ 10,025.40</b>	<b>\$ 74,809.24</b>	<b>\$ 143,918.05</b>
<b>Nautical Landings</b>				
Overhead Allocation	\$ 3,485.67	\$ 3,538.60	\$ 3,104.40	\$ 27,500.04
Cable & Internet	\$ 236.88	\$ 118.44	\$ -	\$ 837.84
R&M Building	\$ -	\$ 1,144.44	\$ 4,207.82	\$ 5,666.19
R&M Infrastructure	\$ -	\$ 525.98	\$ -	\$ 525.98
R&M Furniture & Equip	\$ -	\$ 5,442.00	\$ -	\$ 5,442.00
Cleaning & Janitorial	\$ 942.43	\$ 838.46	\$ 962.59	\$ 6,734.51
Lighting & Decoration	\$ -	\$ -	\$ -	\$ -
Contracted Services	\$ 12,563.21	\$ -	\$ 5,471.31	\$ 19,456.93
Windstorm Insurance	\$ -	\$ -	\$ -	\$ -
Flood Insurance	\$ -	\$ 1,564.00	\$ -	\$ 1,564.00
Electricity	\$ 1,892.04	\$ 2,049.70	\$ 1,548.48	\$ 11,662.33
Telephone	\$ 291.56	\$ 140.16	\$ 101.00	\$ 1,090.34
Water	\$ 333.22	\$ -	\$ 184.61	\$ 1,636.52
Landscaping	\$ 720.00	\$ -	\$ 375.00	\$ 1,095.00
R&M Improvement OTB	\$ -	\$ -	\$ -	\$ -
<b>Total Nautical Landings</b>	<b>\$ 20,465.01</b>	<b>\$ 15,361.78</b>	<b>\$ 15,955.21</b>	<b>\$ 83,211.68</b>
<b>Smith Harbor</b>				
Overhead Allocation	\$ 433.63	\$ 440.22	\$ 386.20	\$ 3,421.13
Contracted Services	\$ -	\$ -	\$ -	\$ -
<b>Total Smith Harbor</b>	<b>\$ 433.63</b>	<b>\$ 440.22</b>	<b>\$ 386.20</b>	<b>\$ 3,421.13</b>
<b>Total Expenses</b>	<b>\$ 49,808.47</b>	<b>\$ 27,936.41</b>	<b>\$ 93,000.88</b>	<b>\$ 263,890.93</b>
<b>Operating Cash Flow</b>	<b>\$ 62,893.41</b>	<b>\$ 22,465.16</b>	<b>\$ (83,675.06)</b>	<b>\$ 163,932.02</b>

CE - Buildings	\$ 9,185.00	\$ -	\$ -	\$ 36,740.00
CE - Infrastructure	\$ -	\$ -	\$ -	\$ -
Dredging		\$ 14,737.50		\$ 990.00
Transfer Out Fund 310	\$ 10,282.92	\$ 10,282.92	\$ 10,282.92	\$ 82,263.36
Transfer Out Fund 322	\$ 11,193.83	\$ 11,193.83	\$ 11,193.83	\$ 89,550.64
Net Cash Flow	<u>\$ 32,231.66</u>	<u>\$ (13,749.09)</u>	<u>\$ (105,151.81)</u>	<u>\$ (45,611.98)</u>

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# Cash, Encumbrances, Budgeted CIP, & Bond Payments

Ending Cash Assets	As of 03/31/2022	As of 04/30/2022	As of 05/31/2022
Ending Cash	\$ 107,119.36	\$ 113,453.54	\$ 45,292.75
Inventments Logic	\$ 503,268.07	\$ 503,441.59	\$ 503,788.49
Fund 210 Port Projects	\$ (162,700.00)	\$ (162,700.00)	\$ (162,700.00) *1
Debt Service Funds (310 & 322)	\$ (2,947.09)	\$ 18,529.66	\$ 40,015.77
Total Ending Cash Assets	\$ 444,740.34	\$ 472,724.79	\$ 426,397.01

Current Encumbrances	Ordered	Received	Outstanding
<u>PO#</u> <u>Task Order</u> <u>Contractor</u> <u>Project Description</u>			
01-10444			
01-10511			
01-10530 #22			
01-10755			
01-10787			
J & S Contractors, Inc	Low Docks		
Civilcorp, LLC	Aerial Photography		
Victoria Engineering	Harbor of Refuge Restoration		
CRG TX Environment	Soil Samples		
Lester Contracting	HOR Voluntary Restoration Cover		
	\$ 204,641.91	\$ 199,593.57	\$ 5,048.34
	\$ 2,438.62	\$ 1,219.31	\$ 1,219.31
	\$ 25,000.00	\$ 6,235.60	\$ 18,764.40
	\$ 3,800.00		\$ 3,800.00
	\$ 35,892.50	\$ 32,303.25	\$ 3,589.25
Total			\$ 32,421.30

Budgeted Capital Improvement Projects	
1 Texas Parks & Wildlife Match	\$ 167,000.00
2 Master Plan	\$ 50,000.00
Total	\$ 217,000.00

Remaining Bond Payments	
1 FY 21/22 Remaining Bond Payments	\$ 85,907.00
Total	\$ 85,907.00

\*1 This amount represents the negative fund balance in Fund 210 to be reimbursed by Fund 504. This amount includes Engineering for Breakwater for \$40,000 with \$10,000 already paid, and CDBG- MIT application of \$30,400 that has been fully paid. We are still pending reimbursement of \$120,000 for the EDA Grant which will significantly reduce the negative fund balance in Fund 210.

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