

# Port Commission Snapshot

	September	October	November	FYTD	
<b>City Harbor</b>					
Revenue	\$ 4,063.19	\$ 7,763.19	\$ 4,063.19	\$ 11,826.38	
Expenses	\$ 2,445.67	\$ 4,441.23	\$ 4,153.53	\$ 8,594.75	
<b>Gain / (Loss)</b>	<u>\$ 1,617.52</u>	<u>\$ 3,321.96</u>	<u>\$ (90.34)</u>	<u>\$ 3,231.63</u>	
<b>Harbor of Refuge</b>					
Revenue	\$ 35,179.05	\$ 41,428.09	\$ 48,158.63	\$ 89,586.72	
Expenses	\$ 28,774.40	\$ 11,475.33	\$ 7,920.03	\$ 19,395.36	
<b>Gain / (Loss)</b>	<u>\$ 6,404.65</u>	<u>\$ 29,952.76</u>	<u>\$ 40,238.60</u>	<u>\$ 70,191.36</u>	
<b>Nautical Landings</b>					
Revenue	\$ 14,642.84	\$ 12,575.90	\$ 14,322.77	\$ 26,898.67	
Expenses	\$ 17,571.74	\$ 7,588.73	\$ 13,372.71	\$ 20,961.43	
<b>Gain / (Loss)</b>	<u>\$ (2,928.90)</u>	<u>\$ 4,987.17</u>	<u>\$ 950.06</u>	<u>\$ 5,937.24</u>	
<b>Smith Harbor</b>					
Revenue	\$ 1,675.00	\$ 1,675.00	\$ 1,675.00	\$ 3,350.00	
Expenses	\$ 563.68	\$ 562.66	\$ 361.76	\$ 924.42	
<b>Gain / (Loss)</b>	<u>\$ 1,111.32</u>	<u>\$ 1,112.34</u>	<u>\$ 1,313.24</u>	<u>\$ 2,425.58</u>	
<b>Total Gain / (Loss)</b>	<u>\$ 8,106.15</u>	<u>\$ 39,374.24</u>	<u>\$ 42,411.56</u>	<u>\$ 81,785.80</u>	\$ 134,847.58

(BA)

\* This report does not conform to GAAP and is unaudited.

# Cash Profit and Loss Statement

	September	October	November	FYTD
<b>City Harbor</b>				
Dock Lease	\$ 4,063.19	\$ 7,763.19	\$ 4,063.19	\$ 11,826.38
Oyster Tarrifs	\$ -	\$ -	\$ -	\$ -
Late Payment Penalties	\$ -	\$ -	\$ -	\$ -
<b>Total City Harbor</b>	<b><u>\$ 4,063.19</u></b>	<b><u>\$ 7,763.19</u></b>	<b><u>\$ 4,063.19</u></b>	<b><u>\$ 11,826.38</u></b>
<b>Harbor of Refuge</b>				
<b>Tarrifs</b>				
Oil	\$ 4,086.72	\$ 7,068.56	\$ 8,131.17	\$ 15,199.73
Fertilizer	\$ 9,781.32	\$ -	\$ 3,317.93	\$ 3,317.93
Oyster	\$ -	\$ -	\$ -	\$ -
<b>Rentals</b>				
Daily Dock Rental	\$ 400.00	\$ 12,800.00	\$ 11,450.00	\$ 24,250.00
Dock Rentals	\$ -	\$ -	\$ -	\$ -
Dock Leases	\$ 20,911.01	\$ 21,559.53	\$ 25,259.53	\$ 46,819.06
Late Payment Penalties	\$ -	\$ -	\$ -	\$ -
<b>Total Harbor of Refuge</b>	<b><u>\$ 35,179.05</u></b>	<b><u>\$ 41,428.09</u></b>	<b><u>\$ 48,158.63</u></b>	<b><u>\$ 89,586.72</u></b>
<b>Nautical Landings</b>				
Dock Rent	\$ -	\$ -	\$ -	\$ -
Dock Lease	\$ 6,923.30	\$ 5,541.90	\$ 7,177.80	\$ 12,719.70
Building Lease	\$ 6,719.54	\$ 6,836.00	\$ 7,144.97	\$ 13,980.97
Building Rentals	\$ -	\$ -	\$ -	\$ -
Washer-Dryer	\$ -	\$ 198.00	\$ -	\$ 198.00
Miscellaneous	\$ 1,000.00	\$ -	\$ -	\$ -
Late Payment Penalties	\$ -	\$ -	\$ -	\$ -
Auction Proceeds	\$ -	\$ -	\$ -	\$ -
<b>Total Nautical Landings</b>	<b><u>\$ 14,642.84</u></b>	<b><u>\$ 12,575.90</u></b>	<b><u>\$ 14,322.77</u></b>	<b><u>\$ 26,898.67</u></b>
<b>Smith Harbor</b>				
Rent	\$ 1,675.00	\$ 1,675.00	\$ 1,675.00	\$ 3,350.00
Late Payment Penalties	\$ -	\$ -	\$ -	\$ -
<b>Total Smith Harbor</b>	<b><u>\$ 1,675.00</u></b>	<b><u>\$ 1,675.00</u></b>	<b><u>\$ 1,675.00</u></b>	<b><u>\$ 3,350.00</u></b>
<b>Interest Income</b>	<b><u>\$ 1,901.56</u></b>	<b><u>\$ 1,928.89</u></b>	<b><u>\$ 1,256.92</u></b>	<b><u>\$ 3,185.81</u></b>
<b>Total Income</b>	<b><u><u>\$ 57,461.64</u></u></b>	<b><u><u>\$ 65,371.07</u></u></b>	<b><u><u>\$ 69,476.51</u></u></b>	<b><u><u>\$ 134,847.58</u></u></b>

\* This report does not conform to GAAP and is unaudited.

# Cash Profit and Loss Statement

	September	October	November	FYTD	
<b>City Harbor</b>					
Overhead Allocation	\$ 2,445.67	\$ 2,441.23	\$ 1,569.59	\$ 4,010.81	
R&M Infrastructure	\$ -	\$ -	\$ -	\$ -	
R&M Building	\$ -	\$ 2,000.00	\$ -	\$ 2,000.00	
Contracted Services	\$ -	\$ -	\$ 2,583.94	\$ 2,583.94	
<b>Total City Harbor</b>	<b>\$ 2,445.67</b>	<b>\$ 4,441.23</b>	<b>\$ 4,153.53</b>	<b>\$ 8,594.75</b>	
<b>Harbor of Refuge</b>					
Overhead Allocation	\$ 11,496.24	\$ 11,475.33	\$ 7,378.07	\$ 18,853.40	
Electricity	\$ 2,233.16	\$ -	\$ 541.96	\$ 541.96	
R&M Infrastructure	\$ 15,045.00	\$ -	\$ -	\$ -	
Contracted Services	\$ -	\$ -	\$ -	\$ -	
<b>Total Harbor of Refuge</b>	<b>\$ 28,774.40</b>	<b>\$ 11,475.33</b>	<b>\$ 7,920.03</b>	<b>\$ 19,395.36</b>	
<b>Nautical Landings</b>					
Overhead Allocation	\$ 4,716.82	\$ 4,708.24	\$ 3,027.17	\$ 7,735.40	
Cable & Internet	\$ 124.69	\$ -	\$ 118.44	\$ 118.44	
R&M Building	\$ 202.15	\$ 135.00	\$ 3,885.00	\$ 4,020.00	
R&M Infrastructure	\$ -	\$ -	\$ -	\$ -	
R&M Furniture & Equip	\$ 3,429.00	\$ -	\$ -	\$ -	
Cleaning & Janitorial	\$ 1,231.70	\$ 293.99	\$ 1,024.60	\$ 1,318.59	
Lighting & Decoration	\$ -	\$ -	\$ -	\$ -	
Contracted Services	\$ 1,713.76	\$ 2,288.00	\$ 811.32	\$ 3,099.32	
Windstorm Insurance	\$ -	\$ -	\$ -	\$ -	
Flood Insurance	\$ -	\$ -	\$ -	\$ -	
Electricity	\$ 3,701.68	\$ -	\$ 2,175.89	\$ 2,175.89	
Telephone	\$ 218.95	\$ 163.50	\$ 142.18	\$ 305.68	
Water	\$ 2,232.99	\$ -	\$ 2,188.11	\$ 2,188.11	
Landscaping	\$ -	\$ -	\$ -	\$ -	
R&M Improvement OTB	\$ -	\$ -	\$ -	\$ -	
<b>Total Nautical Landings</b>	<b>\$ 17,571.74</b>	<b>\$ 7,588.73</b>	<b>\$ 13,372.71</b>	<b>\$ 20,961.43</b>	
<b>Smith Harbor</b>					
Overhead Allocation	\$ 563.68	\$ 562.66	\$ 361.76	\$ 924.42	
Contracted Services	\$ -	\$ -	\$ -	\$ -	
<b>Total Smith Harbor</b>	<b>\$ 563.68</b>	<b>\$ 562.66</b>	<b>\$ 361.76</b>	<b>\$ 924.42</b>	
<b>Total Expenses</b>	<b>\$ 49,355.49</b>	<b>\$ 24,067.94</b>	<b>\$ 25,808.03</b>	<b>\$ 49,875.97</b>	
<b>Operating Cash Flow</b>	<b>\$ 8,106.15</b>	<b>\$ 41,303.13</b>	<b>\$ 43,668.48</b>	<b>\$ 84,971.61</b>	
<b>CE- Land &amp; Improvements</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
CE - Buildings	\$ 29,639.83	\$ -	\$ 2,485.00	\$ 2,485.00	
CE - Infrastructure	\$ -	\$ -	\$ -	\$ -	
Dredging	\$ -	\$ -	\$ -	\$ -	
Transfer Out Fund 310	\$ 99,893.52	\$ -	\$ -	\$ -	
Transfer Out Fund 322	\$ 24,629.32	\$ -	\$ -	\$ -	
<b>Net Cash Flow</b>	<b>\$ (146,056.52)</b>	<b>\$ 41,303.13</b>	<b>\$ 41,183.48</b>	<b>\$ 82,486.61</b>	\$ 52,360.97

\* This report does not conform to GAAP and is unaudited.

# Cash, Encumbrances, Budgeted CIP, & Bond Payments

Ending Cash Assets	As of 09/30/2023	As of 10/31/2023	As of 11/30/2023
Ending Cash	\$ 273,263.49	\$ 311,154.93	\$ 334,986.95
Investments Logic	\$ 273,765.70	\$ 275,054.37	\$ 276,311.29
Fund 210 Port Projects	\$ (42,700.00)	\$ (42,700.00)	\$ (42,700.00) *1
Debt Service Funds (310 & 322)	\$ 89,074.39	\$ 88,939.47	\$ 88,854.65
<b>Total Ending Cash Assets</b>	<b>\$ 593,403.58</b>	<b>\$ 632,448.77</b>	<b>\$ 657,452.89</b>

Current Encumbrances				Ordered	Received	Outstanding
<u>PO#</u>	<u>Task Order</u>	<u>Contractor</u>	<u>Project Description</u>			
23-00039	#22	Victoria Engineering	Harbor of Refuge Restoration	\$ 25,000.00	\$ 14,246.43	\$ 10,753.57
23-00097	#32	Victoria Engineering	Culvert Replacement	\$ 35,000.00	\$ 21,000.00	\$ 14,000.00
23-00034		Victoria Engineering	Breakwater Engineering	\$ 40,000.00	\$ 10,000.00	\$ 30,000.00
					<b>Total</b>	<b>\$ 54,753.57</b>

Budgeted Capital Improvement Projects			
1	Texas Parks & Wildlife Match		\$ 167,000.00
			<b>Total</b>
			<b>\$ 167,000.00</b>

Remaining Bond Payments			
1	FY 23/24 Remaining Bond Payments		\$ 257,561.00
			<b>Total</b>
			<b>\$ 257,561.00</b>

\*1 This amount represents the negative fund balance in Fund 210 to be reimbursed by Fund 504. This amount includes Engineering for Breakwater for \$40,000, and CDBG- MIT application of \$30,400 that has been fully paid. We received reimbursement of \$120,000 for the EDA Grant on 04/25/2023 which reduced the negative fund balance in Fund 210.

\* This report does not conform to GAAP and is unaudited.

# PORT COMMISSION MONTHLY OVERHEAD

Personnel Services	\$	7,967.41
Office	\$	49.85
Travel & Training		
Fuel	\$	54.25
General safety and tools		
Non -Capitalized Assets		
Dues & Subscriptions		
Audit Fees		
Health & Fitness		
Legal - Regular		
General Liability Ins.		
R & M Vehicles		
Vehicle Leases	\$	-
Administrative costs	\$	4,265.08
<b>Total</b>	<b>\$</b>	<b><u>12,336.59</u></b>

	% allocation	Allocation amount
City Harbor	12.72%	\$ 1,569.59
Harbor of Refuge	59.81%	\$ 7,378.07
Nautical Landings	24.54%	\$ 3,027.17
Smith Harbor	2.93%	\$ 361.76
	<b>100.00%</b>	<b>\$ 12,336.59</b>