

# Port Commission Snapshot

	October	November	December	FYTD	
<b>City Harbor</b>					
Revenue	\$ 7,763.19	\$ 4,063.19	\$ 4,063.19	\$ 15,889.57	
Expenses	\$ 4,441.23	\$ 4,153.53	\$ 1,851.62	\$ 10,446.37	
<b>Gain / (Loss)</b>	<u>\$ 3,321.96</u>	<u>\$ (90.34)</u>	<u>\$ 2,211.57</u>	<u>\$ 5,443.20</u>	
<b>Harbor of Refuge</b>					
Revenue	\$ 34,359.53	\$ 48,158.63	\$ 46,236.44	\$ 128,754.60	
Expenses	\$ 11,475.33	\$ 7,920.03	\$ 14,953.07	\$ 34,348.43	
<b>Gain / (Loss)</b>	<u>\$ 22,884.20</u>	<u>\$ 40,238.60</u>	<u>\$ 31,283.37</u>	<u>\$ 94,406.17</u>	
<b>Nautical Landings</b>					
Revenue	\$ 12,575.90	\$ 14,322.77	\$ 13,136.27	\$ 40,034.94	
Expenses	\$ 7,588.73	\$ 13,372.71	\$ 14,074.11	\$ 35,035.54	
<b>Gain / (Loss)</b>	<u>\$ 4,987.17</u>	<u>\$ 950.06</u>	<u>\$ (937.84)</u>	<u>\$ 4,999.40</u>	
<b>Smith Harbor</b>					
Revenue	\$ 1,675.00	\$ 1,675.00	\$ 1,675.00	\$ 5,025.00	
Expenses	\$ 562.66	\$ 361.76	\$ 363.38	\$ 1,287.80	
<b>Gain / (Loss)</b>	<u>\$ 1,112.34</u>	<u>\$ 1,313.24</u>	<u>\$ 1,311.62</u>	<u>\$ 3,737.20</u>	
<b>Total Gain / (Loss)</b>	<u>\$ 32,305.68</u>	<u>\$ 42,411.56</u>	<u>\$ 33,868.72</u>	<u>\$ 108,585.96</u>	\$ 194,190.29

\* This report does not conform to GAAP and is unaudited.

# Cash Profit and Loss Statement

	October	November	December	FYTD
<b>City Harbor</b>				
Dock Lease	\$ 7,763.19	\$ 4,063.19	\$ 4,063.19	\$ 15,889.57
Oyster Tarrifs	\$ -	\$ -	\$ -	\$ -
Late Payment Penalties	\$ -	\$ -	\$ -	\$ -
<b>Total City Harbor</b>	<b><u>\$ 7,763.19</u></b>	<b><u>\$ 4,063.19</u></b>	<b><u>\$ 4,063.19</u></b>	<b><u>\$ 15,889.57</u></b>
<b>Harbor of Refuge</b>				
<b>Tarrifs</b>				
Oil	\$ -	\$ 8,131.17	\$ -	\$ 8,131.17
Fertilizer	\$ -	\$ 3,317.93	\$ 9,399.17	\$ 12,717.10
Oyster	\$ -	\$ -	\$ -	\$ -
<b>Rentals</b>				
Daily Dock Rental	\$ 12,800.00	\$ 11,450.00	\$ 15,250.00	\$ 39,500.00
Dock Rentals	\$ -	\$ -	\$ -	\$ -
Dock Leases	\$ 21,559.53	\$ 25,259.53	\$ 21,587.27	\$ 68,406.33
Late Payment Penalties	\$ -	\$ -	\$ -	\$ -
<b>Total Harbor of Refuge</b>	<b><u>\$ 34,359.53</u></b>	<b><u>\$ 48,158.63</u></b>	<b><u>\$ 46,236.44</u></b>	<b><u>\$ 128,754.60</u></b>
<b>Nautical Landings</b>				
Dock Rent	\$ -	\$ -	\$ -	\$ -
Dock Lease	\$ 5,541.90	\$ 7,177.80	\$ 5,991.30	\$ 18,711.00
Building Lease	\$ 6,836.00	\$ 7,144.97	\$ 7,144.97	\$ 21,125.94
Building Rentals	\$ -	\$ -	\$ -	\$ -
Washer-Dryer	\$ 198.00	\$ -	\$ -	\$ 198.00
Miscellaneous	\$ -	\$ -	\$ -	\$ -
Late Payment Penalties	\$ -	\$ -	\$ -	\$ -
Auction Proceeds	\$ -	\$ -	\$ -	\$ -
<b>Total Nautical Landings</b>	<b><u>\$ 12,575.90</u></b>	<b><u>\$ 14,322.77</u></b>	<b><u>\$ 13,136.27</u></b>	<b><u>\$ 40,034.94</u></b>
<b>Smith Harbor</b>				
Rent	\$ 1,675.00	\$ 1,675.00	\$ 1,675.00	\$ 5,025.00
Late Payment Penalties	\$ -	\$ -	\$ -	\$ -
<b>Total Smith Harbor</b>	<b><u>\$ 1,675.00</u></b>	<b><u>\$ 1,675.00</u></b>	<b><u>\$ 1,675.00</u></b>	<b><u>\$ 5,025.00</u></b>
<b>Interest Income</b>	<b><u>\$ 1,928.89</u></b>	<b><u>\$ 1,256.92</u></b>	<b><u>\$ 1,300.37</u></b>	<b><u>\$ 4,486.18</u></b>
<b>Total Income</b>	<b><u><u>\$ 58,302.51</u></u></b>	<b><u><u>\$ 69,476.51</u></u></b>	<b><u><u>\$ 66,411.27</u></u></b>	<b><u><u>\$ 194,190.29</u></u></b>

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# Cash Profit and Loss Statement

	October	November	December	FYTD	
<b>City Harbor</b>					
Overhead Allocation	\$ 2,441.23	\$ 1,569.59	\$ 1,576.62	\$ 5,587.43	
R&M Infrastructure	\$ -			\$ -	
R&M Building	\$ 2,000.00	\$ -	\$ 275.00	\$ 2,275.00	
Contracted Services	\$ -	\$ 2,583.94	\$ -	\$ 2,583.94	
<b>Total City Harbor</b>	<b>\$ 4,441.23</b>	<b>\$ 4,153.53</b>	<b>\$ 1,851.62</b>	<b>\$ 10,446.37</b>	
<b>Harbor of Refuge</b>					
Overhead Allocation	\$ 11,475.33	\$ 7,378.07	\$ 7,411.11	\$ 26,264.51	
Electricity	\$ -	\$ 541.96	\$ 541.96	\$ 1,083.92	
R&M Infrastructure	\$ -	\$ -	\$ 7,000.00	\$ 7,000.00	
Contracted Services	\$ -	\$ -	\$ -	\$ -	
<b>Total Harbor of Refuge</b>	<b>\$ 11,475.33</b>	<b>\$ 7,920.03</b>	<b>\$ 14,953.07</b>	<b>\$ 34,348.43</b>	
<b>Nautical Landings</b>					
Overhead Allocation	\$ 4,708.24	\$ 3,027.17	\$ 3,040.72	\$ 10,776.12	
Cable & Internet	\$ -	\$ 118.44	\$ 128.44	\$ 246.88	
R&M Building	\$ 135.00	\$ 3,885.00	\$ 4,870.00	\$ 8,890.00	
R&M Infrastructure	\$ -	\$ -		\$ -	
R&M Furniture & Equip	\$ -	\$ -		\$ -	
Cleaning & Janitorial	\$ 293.99	\$ 1,024.60	\$ 844.00	\$ 2,162.59	
Lighting & Decoration	\$ -	\$ -	\$ 1,350.00	\$ 1,350.00	
Contracted Services	\$ 2,288.00	\$ 811.32	\$ 873.88	\$ 3,973.20	
Windstorm Insurance	\$ -	\$ -		\$ -	
Flood Insurance	\$ -	\$ -		\$ -	
Electricity	\$ -	\$ 2,175.89	\$ 1,759.62	\$ 3,935.51	
Telephone	\$ 163.50	\$ 142.18	\$ 40.21	\$ 345.89	
Water	\$ -	\$ 2,188.11	\$ 1,167.24	\$ 3,355.35	
Landscaping	\$ -	\$ -		\$ -	
R&M Improvement OTB	\$ -	\$ -	\$ -	\$ -	
<b>Total Nautical Landings</b>	<b>\$ 7,588.73</b>	<b>\$ 13,372.71</b>	<b>\$ 14,074.11</b>	<b>\$ 35,035.54</b>	
<b>Smith Harbor</b>					
Overhead Allocation	\$ 562.66	\$ 361.76	\$ 363.38	\$ 1,287.80	
Contracted Services	\$ -	\$ -	\$ -	\$ -	
<b>Total Smith Harbor</b>	<b>\$ 562.66</b>	<b>\$ 361.76</b>	<b>\$ 363.38</b>	<b>\$ 1,287.80</b>	
<b>Total Expenses</b>	<b>\$ 24,067.94</b>	<b>\$ 25,808.03</b>	<b>\$ 31,242.18</b>	<b>\$ 81,118.15</b>	
<b>Operating Cash Flow</b>	<b>\$ 34,234.57</b>	<b>\$ 43,668.48</b>	<b>\$ 35,169.09</b>	<b>\$ 113,072.14</b>	
CE- Land & Improvements	\$ -	\$ -	\$ -	\$ -	
CE - Buildings	\$ -	\$ 2,485.00	\$ -	\$ 2,485.00	
CE - Infrastructure	\$ -	\$ -	\$ -	\$ -	
Dredging		\$ -		\$ -	
Transfer Out Fund 310	\$ -	\$ -	\$ -	\$ -	
Transfer Out Fund 322	\$ -	\$ -	\$ -	\$ -	
<b>Net Cash Flow</b>	<b>\$ 34,234.57</b>	<b>\$ 41,183.48</b>	<b>\$ 35,169.09</b>	<b>\$ 110,587.14</b>	\$ 83,603.15

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# PORT COMMISSION MONTHLY OVERHEAD

Personnel Services	\$	7,850.80
Office		
Travel & Training		
Fuel		
General safety and tools		
Non -Capitalized Assets		
Dues & Subscriptions	\$	199.95
Audit Fees		
Health & Fitness		
Legal - Regular	\$	76.00
General Liability Ins.		
R & M Vehicles		
Vehicle Leases	\$	-
Administrative costs	\$	4,265.08
<b>Total</b>	<b>\$</b>	<b><u>12,391.83</u></b>

	% allocation	Allocation amount
City Harbor	12.72%	\$ 1,576.62
Harbor of Refuge	59.81%	\$ 7,411.11
Nautical Landings	24.54%	\$ 3,040.72
Smith Harbor	2.93%	\$ 363.38
	<b>100.00%</b>	<b>\$ 12,391.83</b>

# Cash, Encumbrances, Budgeted CIP, & Bond Payments

Ending Cash Assets				As of 10/31/2023	As of 11/30/2023	As of 12/31/2023
Ending Cash				\$ 311,154.93	\$ 334,986.95	\$ 351,058.87
Inventments Logic				\$ 275,054.37	\$ 276,311.29	\$ 277,611.66
Fund 210 Port Projects				\$ (42,700.00)	\$ (42,700.00)	\$ (42,700.00) *1
Debt Service Funds (310 & 322)				\$ 88,939.47	\$ 88,854.65	\$ 88,854.65
<b>Total Ending Cash Assets</b>				<b>\$ 632,448.77</b>	<b>\$ 657,452.89</b>	<b>\$ 674,825.18</b>

  

Current Encumbrances				Ordered	Received	Outstanding
<u>PO#</u>	<u>Task Order</u>	<u>Contractor</u>	<u>Project Description</u>			
23-00039	#22	Victoria Engineering	Harbor of Refuge Restoration	\$ 25,000.00	\$ 14,246.43	\$ 10,753.57
23-00097	#32	Victoria Engineering	Culvert Replacement	\$ 35,000.00	\$ 21,000.00	\$ 14,000.00
23-00034		Victoria Engineering	Breakwater Engineering	\$ 40,000.00	\$ 10,000.00	\$ 30,000.00
					<b>Total</b>	<b>\$ 54,753.57</b>

  

Budgeted Capital Improvement Projects			Total
1	Texas Parks & Wildlife Match		\$ 167,000.00
			<b>Total</b>
			<b>\$ 167,000.00</b>

  

Remaining Bond Payments			Total
1	FY 23/24 Remaining Bond Payments		\$ 257,561.00
			<b>Total</b>
			<b>\$ 257,561.00</b>

\*1 This amount represents the negative fund balance in Fund 210 to be reimbursed by Fund 504. This amount includes Engineering for Breakwater for \$40,000, and CDBG- MIT application of \$30,400 that has been fully paid. We received reimbursement of \$120,000 for the EDA Grant on 04/25/2023 which reduced the negative fund balance in Fund 210.

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