



CITY OF
PORT LAVACA

202 N. Virginia, Port Lavaca, Texas 77979-0105 www.portlavaca.org
Main Number: 361-552-9793 Main Facsimile: 361-552-6062

To: Mayor and Members of the City Council
From: Susan Lang, Finance Director 
Subject: FY 21-22 Financial Highlights through **March 31, 2022**
Date: April 5, 2022

Below are the following reports for the period ending **March 31, 2022**, or **50%** of the year:

The major highlights of the Report are as follows:

Property Tax collections as reported by CCAD - are **\$4,401,846** for the year as of February. Collections in FY21-22 are 90.66% of total adjusted tax levy. Total current year Property Taxes Outstanding as of February is **\$452,947**.

In the General Fund, revenues through **3/31/22** are **71.1%** of budget. In addition:

1. *Current Property Tax* collections - are **\$4,114,864** for the year as of March. Collections in FY21-22 are 103.6% of budget.
2. *Sales Tax* collections through March were **\$1,679,701** or 51% of budget. Collections through March in FY 20-21 were **\$1,714,574**.
3. *Licenses & Permits* collections are **\$74,670** for the year, or 32.7% of budget. Collections through March in FY 20-21 were **\$86,177**.
4. *Bauer Center Rentals* through March are **\$24,650** or 49.3% of budget. Collections through March in FY 20-21 were **\$25,705**.
5. *Court Fines* are **\$45,002** for the year, or 37.5% of budget. Collections through March in FY 20-21 were **\$48,419**.

Expenditures in the General Fund for the year are **53.9%** of budget.

Target: 50%

In the Utility Fund, revenues as of **3/31/22** are **56.4%** of budget. In addition:

1. *Metered Water* sales through March are **\$974,673 or 48.4%** of budget.
2. *Residential Sewer* sales through March are **510,463 or 48.1%** of budget.
3. *Garbage Billings* through March are **\$386,670 or 55.6%** of budget.

Expenditures in the Utility Fund for the year are **40.1%** of budget.

Summary – FY 2021-2022 through 3/31/22

<u>Fund</u>	<u>Revenues</u>	<u>% Budget</u>	<u>Expense</u>	<u>% Budget</u>	Revenues Less <u>Expense</u>
General	\$6,727,571	71.1%	\$5,651,849	53.9%	\$1,075,721
Utility	3,418,299	56.4%	2,362,639	40.1%	1,055,660
HOT	146,904	27.9%	197,689	21.8%	(50,785)
Beach	27,492	15.6%	30,373	51.9%	(2,881)
Port	368,017	2.5%	269,799	2%	98,218
Total					2,175,933

I will be at the City Council meeting, should you have any questions regarding the information provided.



Port Lavaca
PROPERTY TAX COLLECTION REPORT
February 28, 2022

TAXES DUE AT CERTIFICATION	4,726,568.66
Adjustments to Date	120,752.63
TOTAL TAX LEVY	4,847,321.29

2021 Tax Collections

	Base	Penalties & Interest	Total
October	2,264,571.55	0.00	2,264,571.55
November	345,300.03	0.00	345,300.03
December	603,580.74	0.00	603,580.74
January	845,808.24	0.00	845,808.24
February	335,113.44	7,472.12	342,585.56
March			0.00
April			0.00
May			0.00
June			0.00
July (Delinquent as of July 1, 2021)			0.00
August			0.00
September			0.00
TOTAL	4,394,374.00	7,472.12	4,401,846.12

	% Collected	Last Year % Collected
TRANSFERRED TO DELINQUENT ROLL	90.66%	89.54%
July, Aug, and Sept Payments	0.00	

2021 TAXES OUTSTANDING	452,947.29
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% Current Outstanding	9.34%
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DELINQUENT COLLECTIONS

	Base	Penalties & Interest	Total
October	6,452.35	3,130.88	9,583.23
November	9,728.40	3,612.99	13,341.39
December	7,907.93	3,020.62	10,928.55
January	4,786.11	1,973.51	6,759.62
February	9,004.61	2,815.81	11,820.42
March			0.00
April			0.00
May			0.00
June			0.00
July			0.00
August			0.00
September			0.00
TOTAL	37,879.40	14,553.81	52,433.21

DELINQUENT TAXES OUTSTANDING	378,194.89
TOTAL TAXES OUTSTANDING	831,142.18

[Signature]
3/10/22