



VEDC Update for Port Lavaca – February 2024

MARCH COUNCIL MEETING

Residential Incentives Draft

- Pending – presented to Council on January 29th

Marketing

- VEDC is currently gathering all the Demographics and the Economic Snapshot to be placed on the website (currently reflects numbers from 2016)
- VEDC is working with a third party to update the VEDC website to include a page/tab for Port Lavaca that will include economic development information specific to Port Lavaca
- VEDC staff is working with GIS Planning to have MLS data populate automatically regarding real estate listings
- VEDC continues to work with Port Lavaca to identify types of businesses the community would like to see.
- VEDC has purchased Placer a.i. software to aid in retail strategy, as discussed with Port Lavaca City Manager.

Business

- VEDC met with Chamber staff to discuss a strategy related to working with the small business community.
- VEDC will propose a date to have a meeting with the small business community to identify their needs.
- VEDC will schedule business visits to build relationships and identify issues.
- VEDC staff is still working with a local small business owner to assist in finding property to expand.

Projects

- VEDC attend an open meeting in Port Lavaca/Calhoun county hosted by the NEG (National Environmental Group).
- VEDC continues to work on projects on and around the Alcoa site that will create jobs in the area and subsequently increase the tax base (ongoing).
- VEDC had a day and a half site visit with a large prospect and their site selection team, that could possibly result in many jobs. The location, if selected, would be in Calhoun County.

• **Other**

- VEDC continues to reach out to the has reached out to an individual interested in buying vacant property to discuss a possible Public/Private Partnership (PPP).