

Port Commission Snapshot

	May	June	July	FYTD	
City Harbor					
Revenue	\$ 8,240.03	\$ 8,240.03	\$ 8,248.06	\$ 72,624.13	
Expenses	\$ 2,026.31	\$ 1,485.75	\$ 1,174.08	\$ 21,274.08	
Gain / (Loss)	<u>\$ 6,213.72</u>	<u>\$ 6,754.28</u>	<u>\$ 7,073.98</u>	<u>\$ 51,350.05</u>	
Harbor of Refuge					
Revenue	\$ 52,749.95	\$ 34,179.81	\$ 36,239.27	\$ 421,245.55	
Expenses	\$ 15,136.01	\$ 282,808.15	\$ 6,143.79	\$ 386,364.56	
Gain / (Loss)	<u>\$ 37,613.94</u>	<u>\$ (248,628.34)</u>	<u>\$ 30,095.48</u>	<u>\$ 34,880.99</u>	
Nautical Landings					
Revenue	\$ 14,385.01	\$ 39,319.01	\$ 13,516.81	\$ 168,242.35	
Expenses	\$ 21,627.05	\$ 20,069.54	\$ 9,859.88	\$ 131,525.10	
Gain / (Loss)	<u>\$ (7,242.04)</u>	<u>\$ 19,249.47</u>	<u>\$ 3,656.93</u>	<u>\$ 36,717.25</u>	
Smith Harbor					
Revenue	\$ 1,375.00	\$ 1,375.00	\$ 1,375.00	\$ 15,550.00	
Expenses	\$ 467.03	\$ 342.44	\$ 270.60	\$ 4,244.36	
Gain / (Loss)	<u>\$ 907.97</u>	<u>\$ 1,032.56</u>	<u>\$ 1,104.40</u>	<u>\$ 11,305.64</u>	
Interest Income	<u>\$ 1,898.15</u>	<u>\$ 1,472.25</u>	<u>\$ 547.42</u>	<u>\$ 17,061.62</u>	
Grant Revenue	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 200,000.00</u>	<u>\$ 200,000.00</u>	
Total Gain / (Loss)	<u>\$ 39,391.73</u>	<u>\$ (220,119.78)</u>	<u>\$ 242,478.21</u>	<u>\$ 351,315.55</u>	\$ 894,723.65

* This report does not conform to GAAP and is unaudited.

** Please note the loss for June 2024 is due to the payment to GLO for the city's match for CEPRA Grant in July 2024 report we will see the reimbursement in the amount of \$200,000

BA
8/14/24

Cash Profit and Loss Statement

	May	June	July	FYTD
City Harbor				
Dock Lease	\$ 8,240.03	\$ 8,240.03	\$ 8,248.06	\$ 72,624.13
Oyster Tarrifs	\$ -	\$ -	\$ -	\$ -
Late Payment Penalties	\$ -	\$ -	\$ -	\$ -
Total City Harbor	<u>\$ 8,240.03</u>	<u>\$ 8,240.03</u>	<u>\$ 8,248.06</u>	<u>\$ 72,624.13</u>
Harbor of Refuge				
Tarrifs				
Oil	\$ 9,936.03	\$ -	\$ 6,092.40	\$ 60,210.47
Fertilizer	\$ 13,167.05	\$ 4,782.94	\$ -	\$ 51,799.20
Oyster	\$ -	\$ -	\$ -	\$ -
Rentals				
Daily Dock Rental	\$ 8,000.00	\$ 7,750.00	\$ 8,500.00	\$ 90,250.00
Dock Rentals	\$ -	\$ -	\$ -	\$ -
Dock Leases	\$ 20,646.87	\$ 20,646.87	\$ 20,646.87	\$ 214,985.88
Railroad Fee	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 4,000.00
Late Payment Penalties	\$ -	\$ -	\$ -	\$ -
Total Harbor of Refuge	<u>\$ 52,749.95</u>	<u>\$ 34,179.81</u>	<u>\$ 36,239.27</u>	<u>\$ 421,245.55</u>
Nautical Landings				
Dock Rent	\$ -	\$ -	\$ -	\$ -
Dock Lease	\$ 7,114.70	\$ 7,114.70	\$ 6,312.50	\$ 65,991.16
Building Lease	\$ 7,204.31	\$ 7,204.31	\$ 7,204.31	\$ 71,332.43
Building Rentals	\$ -	\$ -	\$ -	\$ -
Washer-Dryer	\$ 66.00	\$ -	\$ -	\$ 384.75
Miscellaneous	\$ -	\$ -	\$ -	\$ 1,409.01
Late Payment Penalties	\$ -	\$ -	\$ -	\$ -
Auction Proceeds	\$ -	\$ 25,000.00	\$ -	\$ 29,125.00
Total Nautical Landings	<u>\$ 14,385.01</u>	<u>\$ 39,319.01</u>	<u>\$ 13,516.81</u>	<u>\$ 168,242.35</u>
Smith Harbor				
Rent	\$ 1,375.00	\$ 1,375.00	\$ 1,375.00	\$ 15,550.00
Late Payment Penalties	\$ -	\$ -	\$ -	\$ -
Total Smith Harbor	<u>\$ 1,375.00</u>	<u>\$ 1,375.00</u>	<u>\$ 1,375.00</u>	<u>\$ 15,550.00</u>
Interest Income	<u>\$ 1,898.15</u>	<u>\$ 1,472.25</u>	<u>\$ 547.42</u>	<u>\$ 17,061.62</u>
Grant Revenue	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 200,000.00</u>	<u>\$ 200,000.00</u>
Total Income	<u><u>\$ 78,648.14</u></u>	<u><u>\$ 84,586.10</u></u>	<u><u>\$ 259,926.56</u></u>	<u><u>\$ 894,723.65</u></u>

* This report does not conform to GAAP and is unaudited.

Cash Profit and Loss Statement

	May	June	July	FYTD
City Harbor				
Overhead Allocation	\$ 2,026.31	\$ 1,485.75	\$ 1,174.08	\$ 18,415.14
R&M Infrastructure	\$ -	\$ -	\$ -	\$ -
R&M Building	\$ -	\$ -	\$ -	\$ 275.00
Contracted Services	\$ -	\$ -	\$ -	\$ 2,583.94
Total City Harbor	\$ 2,026.31	\$ 1,485.75	\$ 1,174.08	\$ 21,274.08
Harbor of Refuge				
Overhead Allocation	\$ 9,524.97	\$ 6,983.97	\$ 5,518.91	\$ 86,562.97
Electricity	\$ 626.04	\$ 624.18	\$ 624.88	\$ 5,366.59
R&M Infrastructure	\$ 4,985.00	\$ -	\$ -	\$ 17,235.00
Contracted Services	\$ -	\$ 275,200.00	\$ -	\$ 277,200.00
Total Harbor of Refuge	\$ 15,136.01	\$ 282,808.15	\$ 6,143.79	\$ 386,364.56
Nautical Landings				
Overhead Allocation	\$ 3,908.02	\$ 2,865.47	\$ 2,264.37	\$ 35,516.11
Cable & Internet	\$ 118.44	\$ 118.44	\$ 241.88	\$ 1,217.40
R&M Building	\$ 4,860.00	\$ 4,990.00	\$ 2,211.95	\$ 21,049.95
R&M Infrastructure	\$ -	\$ -	\$ -	\$ -
R&M Furniture & Equip	\$ 28.93	\$ -	\$ 104.60	\$ 2,195.28
Cleaning & Janitorial	\$ 832.67	\$ 859.30	\$ 858.81	\$ 8,533.44
Lighting & Decoration	\$ 56.87	\$ -	\$ -	\$ 1,827.19
Contracted Services	\$ 3,519.69	\$ 6,111.50	\$ 1,160.23	\$ 27,909.75
Windstorm Insurance	\$ 5,887.30	\$ 473.94	\$ -	\$ 6,361.24
Flood Insurance	\$ -	\$ 2,061.00	\$ -	\$ 2,061.00
Electricity	\$ 1,378.07	\$ 1,318.37	\$ 2,046.30	\$ 13,955.30
Telephone	\$ 340.49	\$ 40.21	\$ 384.56	\$ 1,855.26
Water	\$ 696.57	\$ 1,231.31	\$ 587.18	\$ 7,903.18
Landscaping	\$ -	\$ -	\$ -	\$ 1,140.00
R&M Improvement OTB	\$ -	\$ -	\$ -	\$ -
Total Nautical Landings	\$ 21,627.05	\$ 20,069.54	\$ 9,859.88	\$ 131,525.10
Smith Harbor				
Overhead Allocation	\$ 467.03	\$ 342.44	\$ 270.60	\$ 4,244.36
Contracted Services	\$ -	\$ -	\$ -	\$ -
Total Smith Harbor	\$ 467.03	\$ 342.44	\$ 270.60	\$ 4,244.36
Total Expenses	\$ 39,256.41	\$ 304,705.88	\$ 17,448.35	\$ 543,408.10
Operating Cash Flow	\$ 39,391.73	\$ (220,119.78)	\$ 242,478.21	\$ 351,315.55
CE- Land & Improvements	\$ -	\$ -	\$ -	\$ -
CE - Buildings	\$ -	\$ -	\$ -	\$ 2,485.00
CE - Infrastructure	\$ -	\$ -	\$ -	\$ -
Dredging	\$ -	\$ -	\$ -	\$ -
Transfer Out Fund 310	\$ -	\$ -	\$ -	\$ 62,892.50
Transfer Out Fund 322	\$ -	\$ -	\$ -	\$ 66,138.00
Net Cash Flow	\$ 39,391.73	\$ (220,119.78)	\$ 242,478.21	\$ 219,800.05

\$ 674,923.60

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PORT COMMISSION MONTHLY OVERHEAD

Personnel Services	\$	8,112.22
Office	\$	50.28
Travel & Training		
Fuel	\$	32.72
General safety and tools	\$	84.00
Non -Capitalized Assets		
Dues & Subscriptions		
Audit Fees		
Health & Fitness		
Legal - Regular		
General Liability Ins.		
R & M Vehicles	\$	14.02
Vehicle Leases	\$	934.72
Administrative costs		
Total	\$	<u>9,227.96</u>

	% allocation	Allocation amount
City Harbor	12.72%	\$ 1,174.08
Harbor of Refuge	59.81%	\$ 5,518.91
Nautical Landings	24.54%	\$ 2,264.37
Smith Harbor	2.93%	\$ 270.60
	<u>100.00%</u>	<u>\$ 9,227.96</u>