

RESOLUTION NO. R-020926-1T

BOARD OF DIRECTORS OF TAX INCREMENT REINVESTMENT ZONE NUMBER ONE, CITY OF PORT LAVACA, TEXAS

WHEREAS, as authorized by Chapter 311 of the Texas Tax Code (hereinafter referred to as the “Act”) and pursuant to Ordinance No. S-6-25 adopted by the City Council of the City of Port Lavaca, Texas (hereinafter referred to as the “City”) on November 10, 2025, the City created Tax Increment Reinvestment Zone #1, City of Port Lavaca, Texas, (hereinafter referred to as “TIRZ #1”); and

WHEREAS, pursuant to Ordinance No. S-6-25 the City created the Board of Directors (hereinafter referred to as “Board”) for TIRZ #1; and

WHEREAS, pursuant to Ordinance No. S-6-25 the City approved a preliminary Project and Financing Plan for TIRZ #1; and

WHEREAS, the Board shall make recommendations to the City Council concerning the administration, management and operation of TIRZ #1; and

WHEREAS, the Board shall prepare and adopt a Project and Financing Plan and submit such plan to the City Council for its approval; and

WHEREAS, the Board has been provided a presentation on the preliminary Project and Financing Plan; and

WHEREAS, the Board finds that the preliminary Project and Financing Plan is feasible and encourages further development within TIRZ #1; and

WHEREAS, the Board finds that the preliminary Project and Financing Plan includes all information required by Section 311.003 (b) and (c) of the Act;

NOW, THEREFORE, BE IT RESOLVED BY TAX INCREMENT FINANCE ZONE #1 OF THE CITY OF PORT LAVACA, TEXAS:

SECTION I. THAT the Project and Financing Plan for Tax Increment Reinvestment Zone Number One, City of Port Lavaca, Texas is hereby approved.

SECTION II. THAT the Chair of the Board is authorized to sign this resolution on the Board’s behalf.

SECTION III. THAT this resolution shall take effect upon immediately from and after its passage.

Passed and APPROVED BY TAX INCREMENT FINANCE ZONE NUMBER ONE OF
THE CITY OF PORT LAVACA, TEXAS, this 9th day of February, 2026.

ATTEST:

Mandy Grant, City Secretary

Jack Whitlow, Mayor