



CITY OF
PORT LAVACA

202 N. Virginia, Port Lavaca, Texas 77979-0105 www.portlavaca.org
Main Number: 361-552-9793 Main Facsimile: 361-552-6062

To: Mayor and Members of the City Council
From: Susan Lang, Finance Director
Subject: FY 22-23 Financial Highlights through **March 31, 2023**
Date: April 6, 2023

Below are the following reports for the period ending **March 31, 2023**, or **50%** of the year:

The major highlights of the Report are as follows:

Property Tax collections as reported by CCAD - are **\$4,546,441** for the year as of February. Collections in FY 22-23 are 89.54% of total adjusted tax levy. Total current year Property Taxes Outstanding as of February is **\$530,675**.

In the General Fund, revenues through **3/31/23** are **70%** of budget. In addition:

1. *Current Property Tax* collections - are **\$4,238,311** for the year as of March. Collections in FY 22-23 are 104% of budget.
2. *Sales Tax* collections through March were **\$1,789,418** or 57% of budget. Collections through February in FY 21-22 were **\$1,679,701**.
3. *Licenses & Permits* collections are **\$66,885** for the year, or 38.4% of budget. Collections through March in FY 21-22 were **\$74,670**.
4. *Bauer Center Rentals* through March are **\$36,100** or 45.1% of budget. Collections through March in FY 21-22 were **\$24,650**.
5. *Court Fines* are **\$38,409** for the year, or 32% of budget. Collections through March in FY 21-22 were **\$45,002**.

Expenditures in the General Fund for the year are **48.02%** of budget.

Target: 50%

In the Utility Fund, revenues as of 3/31/23 are **41.35%** of budget. In addition:

1. *Metered Water* sales through March are **\$1,119,267 or 44.8%** of budget.
2. *Residential Sewer* sales through March are **\$567,350 or 45.4%** of budget.
3. *Garbage Billings* through March are **\$444,117 or 48.7%** of budget.

Expenditures in the Utility Fund for the year are **44.55%** of budget.

Summary – FY 2022-2023 through 3/31/23

<u>Fund</u>	<u>Revenues</u>	<u>% Budget</u>	<u>Expense</u>	<u>% Budget</u>	Revenues Less <u>Expense</u>
General	\$7,261,469	70%	\$4,901,494	48%	\$2,359,975
Utility	2,941,101	41.3%	3,194,127	44.5%	(253,027)
HOT	177,750	29.1%	256,836	53.5%	(79,087)
Beach	106,504	29.3%	62,751	33.2%	43,752
Port	365,628	21%	214,009	13.8%	151,619
Total					2,223,232

I will be at the City Council meeting, should you have any questions regarding the information provided.



**Port Lavaca
PROPERTY TAX COLLECTION REPORT
February 28, 2023**

TAXES DUE AT CERTIFICATION 5,080,947.08

Adjustments to Date -9,735.71

TOTAL TAX LEVY 5,071,211.37

2022 Tax Collections

	Base	Penalties & Interest	Total
October	2,367,370.85	0.00	2,367,370.85
November	456,709.33	0.00	456,709.33
December	544,010.48	0.00	544,010.48
January	1,056,515.19	0.00	1,056,515.19
February	115,930.96	5,904.59	121,835.55
March			0.00
April			0.00
May			0.00
June			0.00
July (Delinquent as of July 1, 2022)			0.00
August			0.00
September			0.00

TOTAL 4,540,536.81 5,904.59 4,546,441.40

% Collected

89.54%

Last Year %
Collected
90.66%

TRANSFERRED TO DELINQUENT ROLL

July, Aug, and Sept Payments 0.00

2022 TAXES OUTSTANDING 530,674.56

% Current Outstanding

10.46%

DELINQUENT COLLECTIONS**

	Base	Penalties & Interest	Total
October	15,508.53	3,883.19	19,391.72
November	11,960.20	5,936.64	17,896.84
December	29,654.80	10,931.51	40,586.31
January	7,327.91	3,189.44	10,517.35
February	5,002.82	4,245.22	9,248.04
March			0.00
April			0.00
May			0.00
June			0.00
July			0.00
August			0.00
September			0.00

TOTAL 69,454.26 28,186.00 97,640.26

DELINQUENT TAXES OUTSTANDING

401,959.13

TOTAL TAXES OUTSTANDING

932,633.69

[Signature]
3/16/23